

Annual Comprehensive Financial Report

Whatcom County Washington

Fiscal Year Ending December 31, 2020



This Report Prepared and Published by the
Whatcom County Administrative Services Department
Finance Office

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**WHATCOM COUNTY
EXECUTIVE'S OFFICE**

County Courthouse

311 Grand Avenue, Suite #108
Bellingham, WA 98225-4082



Satpal Singh Sidhu
County Executive

October 28, 2021

Citizens of Whatcom County:

We are pleased to submit the Comprehensive Annual Financial Report of Whatcom County for the year ended December 31, 2020, in accordance with the provision of Chapter 36.22 of the Revised Code of Washington. The financial statements are presented in conformity with generally accepted accounting principles (GAAP), and audited in accordance with generally accepted auditing standards by the Office of the Washington State Auditor.

The responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the County. Whatcom County has established a comprehensive internal control system to provide a reasonable basis for making these representations. Internal controls are designed both to protect the government's assets from loss, theft, or misuse and to compile reliable information for the preparation of the County's financial statements in conformity with GAAP. The County's internal controls have been designed to provide reasonable assurance that the financial statements will be free from material misstatements. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operation of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Whatcom County's MD&A can be found before the basic financial statements on page 7.

GENERAL INFORMATION

Whatcom County was created by an act of the Legislative Assembly of the Territory of Washington on March 9, 1854. In the eighteenth century, the area was visited by Spanish and British explorers; Bellingham Bay was named by Captain George Vancouver. The legislature stipulated that the Whatcom County Courthouse shall remain permanently in the settlement of Whatcom (now a part of the City of Bellingham) as the county seat. For the first few years, all business and court were transacted at the home of R. V. Peabody on the west bank of Whatcom Creek.

Whatcom County is located in the northwest corner of Washington State. Its northern border is British Columbia, Canada. On the southern border is Skagit County, east is Okanogan County and to the west is Puget Sound. The County is 2,107 square miles in size and about two thirds of the county is part of either the Mt. Baker National Forest

or the North Cascades National Park. The Cascade Range runs through the central and western part of the county and Mt. Baker, a 10,775 foot peak, is in the center. All of the incorporated areas are within the western corridor. The county seat, Bellingham, is the major city of Whatcom County with about 40 percent of the county's total population. Bellingham is located 90 miles north of Seattle, the major metropolitan city in the State of Washington and 50 miles south of Vancouver, British Columbia.

Whatcom County operates under a Home Rule Charter adopted by the voters of the county in 1978. The County Council, which consists of six members elected by districts and one member at large, is the policy determining and legislative body of the County. The Council levies taxes, makes appropriations and adopts the budget for the County. The elected County Executive presents to the County Council an annual statement of the financial and governmental affairs of the County, the budget, and capital improvement plans. The county charter was amended in November 1993 to allow the establishment of an Administrative Services department. Effective July 1994, financial accounting and reporting responsibilities were transferred to the Administrative Services Finance division under the authority of the County Executive. Tax collection, receipting, and investment responsibilities are those of the elected County Treasurer.

The County provides a wide range of services, some to all citizens and some only to unincorporated areas. Services include road construction and maintenance, law enforcement, flood control, parks and recreation services, public health services, court services, agriculture services, tax assessment and collection, planning and zoning services, mental health services, fire inspections, animal control, criminal detention, election administration, solid waste and recycling, ambulance, medical examiner, and probation services.

Most funds in this report pertain to the entity Whatcom County Government. Certain agency funds exist to fill the County's custodial role for these agencies. Under state statute, the County Treasurer is the ex officio treasurer of most special purpose districts (fire, cemetery, water, drainage, public utility district). Money received from or for the special purpose districts is deposited in a central bank account and the Treasurer invests or disburses this money according to the instructions of the respective special purpose district's governing body or administrative officer.

ECONOMIC CONDITION AND OUTLOOK

At an estimated population of 226,847, Whatcom County serves a rapidly expanding population which has grown 13.4 percent since 2010. The County's greatest employment sector is "government." Employment of Whatcom County's workforce of approximately 110,457 includes the following sectors:

Agriculture, Forestry, Fishing and Hunting	4.15%
Mining	*
Utilities	*
Construction.....	7.93%
Manufacturing.....	11.07%
Transportation and Warehousing.....	2.58%
Wholesale/Retail Trade	15.00%

Professional/Technical Services.....	3.96%
Finance/Insurance/Real Estate	4.27%
Management of Companies and Enterprises.....	0.40%
Administrative/Waste Services	4.64%
Educational Services	1.01%
Healthcare and Social Assistance	13.94%
Arts, Entertainment and Recreation	1.22%
Accommodation and Food Services.....	8.27%
Government	16.50%
Information.....	1.31%
Other Services, except Public Administration.....	3.44%
Not Elsewhere Classified.....	0.31%

**Employment not shown to avoid disclosure of data for individual employer.
 Source: WA State Employment Security Department*

Covid-19 in Whatcom County

In January 2020, the first documented case of the novel coronavirus in the U.S. was confirmed in Snohomish County, Washington. A month later, the US experienced its first Covid-19 related death taking place in King County, 90 miles south of Whatcom. This was the first of over 3,738 deaths in Washington State—with 56 in Whatcom County—to date, and the beginnings of a ‘Stay Home, Stay Healthy’ order and other statewide mandated shutdowns consisting of the closure of public schools and nonessential businesses. With Whatcom County’s primary workforce being in education, tourism, and service and retail sectors, unemployment within the county jumped to an all-time high of 18.3% by April 2020.

At the close of March 2020 US Congress passed the Coronavirus Aid, Relief, and Economic Security Act (CARES) providing 2.2 trillion in economic relief. Of that, Whatcom County disbursed 3.9 million in CARES Act business grants and \$502,000 in CARES Act rental assistance to local businesses and residents.

In May 2020, the governor announced Washington’s ‘Safe Start Washington’ plan, which consisted of a state-wide mask mandate (issued June 2020), and phased reopening approach county-by-county based on risk-assessment measures, such as hospital preparedness and capacity. With the local distribution of CARES assistance, as well as the phased approach and increased access to testing, opportunity for the county’s businesses to re-open in various modified or limited capacities arose sending unemployment down to 7.1% by yearend.

International Transportation

Whatcom County’s strategic physical location provides an important international transportation hub. Home to one of the highest volume border crossings between the United States and Canada, in 2020 the Blaine Peace Arch crossing ranked second for buses, third for passenger vehicles, and fourth for commercial truck vehicles despite border restrictions due to the Covid-19 pandemic.

In addition to county access of the I-5 corridor and operational rail systems, the Port of Bellingham (POB) serves as a countywide Port district offering an international airport, shipping terminal for cargo handling and distribution, cruise terminal connecting to the Alaska Marine Highway System, and two full-service marinas. Home to over 275 companies, the Port has more than 1,600 acres of waterfront commercial and industrial property and it administers a federally designated foreign trade zone that promotes manufacturing, warehousing, and trade in the region.

The POB significantly contributes to the growing trade between Asia and North America, as well as the area's local economy. The Asia-Pacific Economic Cooperation (APEC) was the largest recipient of exported goods—with the top three export sectors being petroleum, butane, and propane products (\$1.1 billion), processed foods (\$86.2 million), and fish and marine products (\$69.2 million). While the Asian market experienced delays or closures during the Covid-19 pandemic, Whatcom County's fishing industry reported negative impacts due to Asian market dependency. This developed a need for and interest in local seafood markets; and in October 2020 the POB and other local partners launched the Bellingham Dockside Market, supporting the fishing industry in selling fresh products to the local community.

Retail Trade

Whatcom County boasts ample access to retail and tourism to over 8 million residents within 100 miles of the county. As a border county, Whatcom benefits from Canadian visitors' retail sales, sales tax revenue, and tourism as they account for \$140 million in retail spending annually. Since 1988 a main attraction has been Bellis Fair, an 800,000 square-foot regional shopping center with 78 stores including six anchor stores. Opening a Bellingham location in November 1991, Costco, a warehouse store that helps individual consumers and small businesses save money on bulk foods or business supplies, in addition to offering a wide range of member services such as hearing and optical care, also draws Canadian shoppers.

Due to the Covid-19 pandemic, the U.S.-Canadian border has been closed to all nonessential travel since March 2020, resulting in a decline of 6.8 million Canadian trips and an estimated loss of over \$54-65 million in annual taxable retail sales in the first half of 2020 alone. Border communities such as Blaine, Point Roberts, and Sumas that rely heavily on Canadian retail sales, tourism, and fuel tax revenue have been disproportionately negatively impacted by border closure.

Higher Education

Whatcom County has four post-secondary and workforce education institutions: Western Washington University (WWU), Whatcom Community College, Bellingham Technical College, and Northwest Indian College. As one of six state-funded, four-year institutions of higher education in Washington State, WWU is the largest post-secondary institution within the county.

WWU maintains 125 buildings on its 212-acre main campus and two off-campus properties—a 95-acre facility in Anacortes and a 15-acre facility at nearby Lake Whatcom. WWU also serves as one of the county's largest employers with 2,060 full-time faculty and staff.

Due to the Covid-19 pandemic, WWU experienced a 5.9% drop in total enrollment in fall of 2020 with only 79% of 2019 freshmen students returning. WWU has the capacity to provide student housing to over 4,000 students, however the Covid-19 pandemic reduced that capacity to just over 1,000 to accommodate for safety precautions.

Labor and Income

Whatcom County is home to over 6,000 registered businesses with retail, healthcare, construction and manufacturing, hospitality and food, and government sectors holding the largest number of employees. Whatcom County's leading employers in 2020 (by employee headcount) are: St. Joseph's Hospital, the Lummi Nation, Western Washington University, Bellingham Public Schools, BP Cherry Point, City of Bellingham, Matrix Service Inc, Ferndale School District, Whatcom County, and Haggen.

In January 2020, unemployment in the state was at its lowest in recorded history at 4.3%, with Whatcom County at 5.9%. However, by April 2020 the pandemic put the county at a record high 18.3% unemployment rate (surpassing the state average at 16.3%) with the leisure and hospitality sector being hit the hardest, shedding half of its jobs between March and April. While the county concluded 2020 with an unemployment rate of 7.1%, many industries are expressing concerns over labor shortages, including the healthcare industry, which is contributing to delayed access and care for many residents.

Housing and Rental Market

Nearly half the land in Whatcom County is public land with a commitment in the 2016 Comprehensive Plan to maintain 100,000 acres of active farmland. Much of the remaining buildable lands consist of steep slopes, wetlands, or watersheds. With limited buildable lands remaining for development and a growing population, new residential developments must be carefully planned.

With nearby Vancouver and Seattle, both metropolitan cities which are experiencing significant population growth in addition to increased land and housing costs, much of Whatcom's growth is attributed to in-migration. Between 2010 and 2020, Whatcom County grew by approximately 28,000; however, there was only an increase of 9,637 housing units built within the same period.

Whatcom County's need for affordable and available housing has a direct impact on Whatcom's local economy, employers, and residents; and in 2020, Whatcom County issued \$322,000 in low interest loans for public infrastructure to support affordable housing.

Bellingham Waterfront Redevelopment

On January 20, 2005, the POB acquired approximately 137 acres of waterfront property previously housing a pulp and tissue mill owned by Georgia Pacific Corporation (GP). In 2012, the boundary was expanded to include 100 additional acres for a total of 237 acres of waterfront property—becoming one of the largest contaminated property redevelopments in the nation.

In December 2013, the POB's Board of Commissioners and the Bellingham City Council approved a master plan for

the property to create a vibrant, mixed-use neighborhood with new parks and trails, thousands of new jobs, and providing for long-term environmental restoration and redevelopment of Bellingham's waterfront. The estimated value of the property once developed is \$750 million to \$1 billion. Phases of redevelopment and investment are expected to take place over the next 40-50 years.

In 2015 several large structures were removed, with 95% of materials reused or recycled onsite. The Port is promoting a range of sustainable strategies for development, including the salvage and reuse of industrial icons from the former GP mill such as the acid ball, digester tanks, ceramic tile tanks, and most notably, the Granary Building—in 2019 becoming the first-completed waterfront redevelopment project offering residential and retail space.

In 2018, Waypoint Park was opened providing community access to the downtown waterfront for the first time in over 100 years. Adjacent to Waypoint, access and development has since expanded to include a bike park, a seasonal mid-week Farmer's Market, and a pop-up container village built from repurposed shipping containers where the community enjoys locally crafted beer, ice cream, and food trucks. Additionally, the property is now home to local boat builder All American Marine and local solar panel manufacturer Itek Energy, together bringing over 150 family-wage jobs and private investment to the central waterfront.

Fiscal Responsibility

Whatcom County is on a sustainable path. Our adopted budget maintains adequate financial reserves and funds our core services. As our economy continues to grow, our goal is to maintain services, invest in our facilities, and invest in technology to improve efficiency.

OTHER INFORMATION

Acknowledgments

Preparation of this report could not have been accomplished without the professional, efficient and dedicated service of the entire staff of our Administrative Services Finance office, the County Executive's office, County Treasurer's office, Public Works accounting office and the various department heads and employees who contributed to its preparation. We also recognize the professional efforts of the State Auditor's Office in their audit, and in the direction and advice they provide to us throughout the year.

Respectfully Submitted,



Satpal Singh Sidhu, County Executive

Elected Officials as of December 31, 2020

ELECTED OFFICIALS

Executive	Term Ends January, 2024	Satpal Sidhu
Assessor	Term Ends January, 2024	Rebecca Xczar
Auditor	Term Ends January, 2024	Diana Bradrick
Prosecuting Attorney	Term Ends January, 2023	Eric Richey
Sheriff	Term Ends January, 2024	Bill Elfo
Treasurer	Term Ends January, 2024	Steve Oliver

COUNTY COUNCIL

District 1	Term Ends January, 2022	Rud Browne
District 2	Term Ends January, 2022	Todd Donovan
District 3	Term Ends January, 2022	Tyler Byrd
District 4	Term Ends January, 2024	Kathy Kershner
District 5	Term Ends January, 2024	Ben Elenbaas
At Large, Position A	Term Ends January, 2022	Barry Buchanan
At Large, Position B	Term Ends January, 2024	Carol Frazey

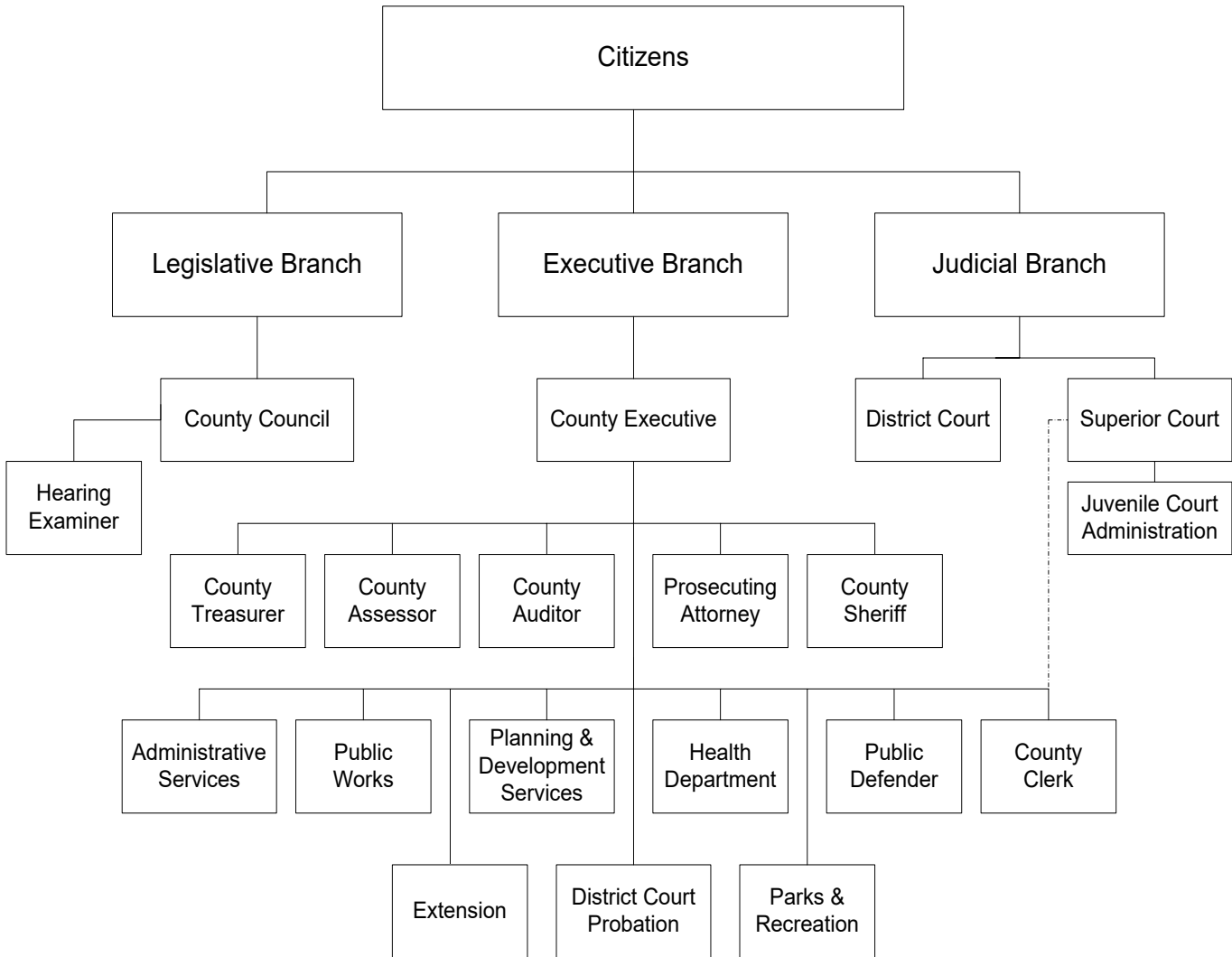
SUPERIOR COURT JUDGES

Department No. 1	Term Ends January, 2021	Robert Olson
Department No. 2	Term Ends January, 2021	Deborra Garrett
Department No. 3	Term Ends January, 2021	Lee Grochmal
Department No. 4	Term Ends January, 2021	David Freeman

DISTRICT COURT JUDGES

Position No. 1	Term Ends January, 2023	David Grant
Position No. 2	Term Ends January, 2023	Matthew Elich

Whatcom County Organizational Chart



MANAGEMENT'S DISCUSSION AND ANALYSIS

Year Ended December 31, 2020

Whatcom County's discussion and analysis provides a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2020.

Financial Highlights

- The County is in good financial condition. Tax revenues were stable despite the pandemic. Early actions by the county administration mitigated the impact of other revenue losses. Federal assistance also helped fund critical county operations during the year.
- Overall revenues are up \$25.5 million. Revenue increases were principally state and federal pandemic assistance.
- Assessed valuation of property increased 10.4 percent from 2019 to 2020.
- Total retail sales decreased slightly from 2019 to 2020.
- At the end of 2020, the unassigned fund balance for the General Fund is \$18,826,309, or approximately 21.5 percent of total General Fund expenditures. Total fund balance for the General Fund decreased 7.0 percent for the year.
- As of December 31, 2020, the County's governmental funds reported combined ending fund balances of \$179.2 million.
- The County's outstanding general obligation debt (including capital leases) totals \$1.9 million at the end of 2020.

Government-wide Financial Statement Highlights

- Whatcom County's revenue for governmental activities increased \$25.9 million or 13.6 percent between 2019 and 2020.
- The County's long-term debt totaled \$40.1 million. This includes general obligation bonds totaling \$1.7 million, pension obligations totaling \$18.5 million, OPEB obligations totaling \$7.4 million, compensated absences totaling \$8.8 million, and projected self-insurance claims of \$3.3 million. Long-term debt increased \$1.3 million, or 3.4 percent. This increase was primarily related to increased compensated absences balances. For 2020, most employee were allowed to carry forward an additional 14 day of vacation because of the pandemic.
- Whatcom County's total assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources (net position) by \$455,324,066 as compared to \$418,807,832 in 2019 (\$36.5 million increase). For 2020, unrestricted net position increased \$9.7 million from last year. Unrestricted net position indicates resources that may be used to meet the government's ongoing obligations to citizens and creditors as defined by the Government Accounting Standards Board (GASB). Details of factors contributing to the increase in net position are discussed later within this management's discussion and analysis.

Overview of the Financial Statements

The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances. The statements report information about the County as a whole using the accrual basis of accounting, which is similar to the accounting used by most private-sector businesses. The statements distinguish functions of Whatcom County that are principally supported by taxes and intergovernmental revenues ("government activities") from functions that are intended to recover all or a significant portion of their cost through user fees and charges ("business-type activities"). Governmental Activities include services provided to the public, such as law enforcement and public safety; the superior, juvenile, and district court systems; criminal prosecution and indigent defense; jails and corrections programs; road construction and maintenance; storm water management; flood control; community planning and development; parks and open space preservation; protection of public health; elections; property assessment and tax collection. Business-type activity includes Whatcom County's ferry system and the Treasurer's investment pool.

The Statement of Net Position presents information on all the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. However, this is just one indicator of financial health of the County. Other indicators include the condition of the County's capital assets (roads, buildings, bridges, etc.), changes in the property tax base, and general economic conditions within the County.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

The governmental-wide financial statements can be found on pages 18-19 of this report.

Fund financial statements. The fund financial statements provide detailed information about the most significant funds-not the County as a whole. Some funds are required to be established by State law. However, management establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants and other money. All the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental funds:** Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and

the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in a reconciliation after the fund financial statements.

The basic governmental fund financial statements can be found on pages 20-23 of this report.

- **Proprietary funds:** When the County charges customers for the cost of the services it provides whether to outside customers or to other units of the County, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the County's enterprise funds (one type of proprietary fund) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds. We use internal service funds (the other type of proprietary fund), such as the County's Administrative Services Fund, to report activities that provide supplies and services to the County's other programs and activities.

The basic proprietary fund financial statements can be found on pages 24-27 of this report.

- **Fiduciary funds:** The County uses these funds to account for resources held for the benefit of parties outside the government. There are four types of fiduciary funds. Whatcom County only reports custodial funds. Since these are not available to support the County's own programs, they are not reflected in the government-wide financial statements. Fiduciary funds are prepared using the economic resources measurement focus and full accrual basis of accounting.

The fiduciary fund financial statements can be found on pages 28-29 of this report.

Notes to the financial statements. The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 31-74 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The required supplementary information can be found on pages 76-90 of this report.

The combining statements are presented in a separate section immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 91-202 of this report.

Government-wide Financial Analysis

The table on the following page reflects a condensed Statement of Net Position.

Table MDA1 - Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$231,316,907	\$221,040,416	\$3,463,316	\$3,511,916	\$234,780,223	\$224,552,332
Capital assets	285,928,186	261,343,995	-	375	285,928,186	261,344,370
Total assets	517,245,093	482,384,411	3,463,316	3,512,291	520,708,409	485,896,702
Deferred outflows of resources	6,896,318	5,775,956	112,184	96,709	7,008,502	5,872,665
Long-term debt	39,581,486	38,277,487	493,367	467,354	40,074,853	38,744,841
Other liabilities	22,331,688	17,101,187	350,913	120,016	22,682,601	17,221,203
Total liabilities	61,913,174	55,378,674	844,280	587,370	62,757,454	55,966,044
Deferred inflows of resources	9,523,961	16,781,583	111,430	213,908	9,635,391	16,995,491
Net position:						
Net investment in capital assets	284,025,255	259,181,361	-	375	284,025,255	259,181,736
Restricted	146,644,544	144,718,350	-	-	146,644,544	144,718,350
Unrestricted	22,034,477	12,100,399	2,619,790	2,807,347	24,654,267	14,907,746
Total net position	\$452,704,276	\$416,000,110	\$2,619,790	\$2,807,722	\$455,324,066	\$418,807,832

For more detailed information see page 18 for the Statement of Net Position.

Net position may serve over time as a useful indicator of a government's financial position. Whatcom County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$455,324,066 at the close of 2020; this is an increase of \$36.5 million from 2019 net position. Governmental activities increased Whatcom County's net position by \$36.7 million, thereby accounting for 100 percent of the increase in the net position of Whatcom County. Business-type activities decreased net position \$187,932.

The largest portion of Whatcom County's net position (62.4 percent) reflects its investment in capital assets (e.g., land, buildings, equipment, and infrastructure); less any outstanding debt used to acquire those assets. Whatcom County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Whatcom County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Net investment in capital assets increased net position by \$24.8 million. Whatcom County invested \$12.9 million in infrastructure, \$4.3 million in equipment, \$5.0 million in land, \$13.6 million in construction in progress, \$646,000 in buildings and \$547,000 in improvements. Net investment in capital assets is also increased by repayment of debt related to capital assets and reduced by depreciation charged against capital assets.

Restricted net position totals \$146,644,544 or 32.2 percent of net position. Restricted net position is subject to external restrictions on how it may be used. Restrictions are imposed by legislation, grantors, bondholders, higher levels of government, or through constitutional provisions. Restricted net position is greater than last year by \$1.9 million.

The remaining balance of net position, unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors. The balance of unrestricted net position is \$24.7 million.

Table MDA2 - Net Position Comparison

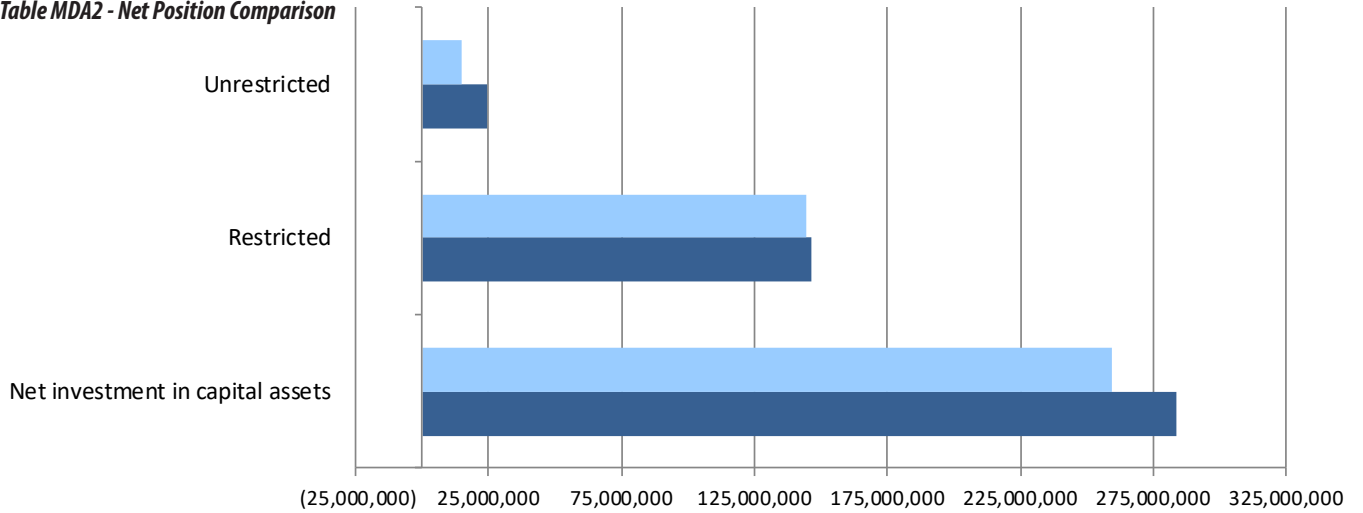


Table MDA3 - Changes in Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
Revenues						
Program revenue:						
Charges for services	\$25,653,246	\$30,014,504	\$1,496,228	\$1,852,309	\$27,149,474	\$31,866,813
Operating grants & contributions	47,041,150	26,163,078	237,055	288,631	47,278,205	26,451,709
Capital grants & contributions	21,461,306	13,053,007	-	-	21,461,306	13,053,007
General revenue:						
Property taxes	65,844,912	64,561,027	-	-	65,844,912	64,561,027
Retail taxes	36,653,006	36,802,587	-	-	36,653,006	36,802,587
Business and occupation taxes	14,801	32,903	-	-	14,801	32,903
Excise taxes	8,376,376	7,375,357	-	-	8,376,376	7,375,357
Other	11,419,775	12,530,742	12,771	19,484	11,432,546	12,550,226
Total revenues	216,464,572	190,533,205	1,746,054	2,160,424	218,210,626	192,693,629
Expenses						
General government	38,690,486	41,102,725	-	-	38,690,486	41,102,725
Public safety	71,066,190	54,286,671	-	-	71,066,190	54,286,671
Transportation	24,431,711	25,907,424	-	-	24,431,711	25,907,424
Natural and economic environment	11,368,804	11,094,004	-	-	11,368,804	11,094,004
Social services	28,531,368	23,695,157	-	-	28,531,368	23,695,157
Culture and recreation	4,519,971	4,465,052	-	-	4,519,971	4,465,052
Interest on long-term debt	108,061	111,288	-	-	108,061	111,288
Whatcom Co. Investment Pool	-	-	254,765	249,219	254,765	249,219
Ferry System	-	-	2,811,789	2,694,383	2,811,789	2,694,383
Total expenses	178,716,591	160,662,321	3,066,554	2,943,602	181,783,145	163,605,923
Change in net position before transfers	37,747,981	29,870,884	(1,320,500)	(783,178)	36,427,481	29,087,706
Transfers	(1,132,568)	(1,139,863)	1,132,568	1,139,863	-	-
Change in net position	36,615,413	28,731,021	(187,932)	356,685	36,427,481	29,087,706
Net position-beginning	416,000,110	387,194,086	2,807,722	2,451,037	418,807,832	389,645,123
Prior period adjustment	88,753	75,003	-	-	88,753	75,003
Net position-beginning (restated)	416,088,863	387,269,089	2,807,722	2,451,037	418,896,585	389,720,126
Net position-ending	\$452,704,276	\$416,000,110	\$2,619,790	\$2,807,722	\$455,324,066	\$418,807,832

For more detailed information see page 19 for the Statement of Activities.

Overall revenues are up \$25.5 million.

Property tax revenue is up \$1.3 million over last year.

Sales tax revenue is slightly down from 2019.

Charges for services are less than 2019 by \$4.7 million or 14.8 percent.

Operating grants and contributions increased \$20.8 million (78.7 percent) from last year.

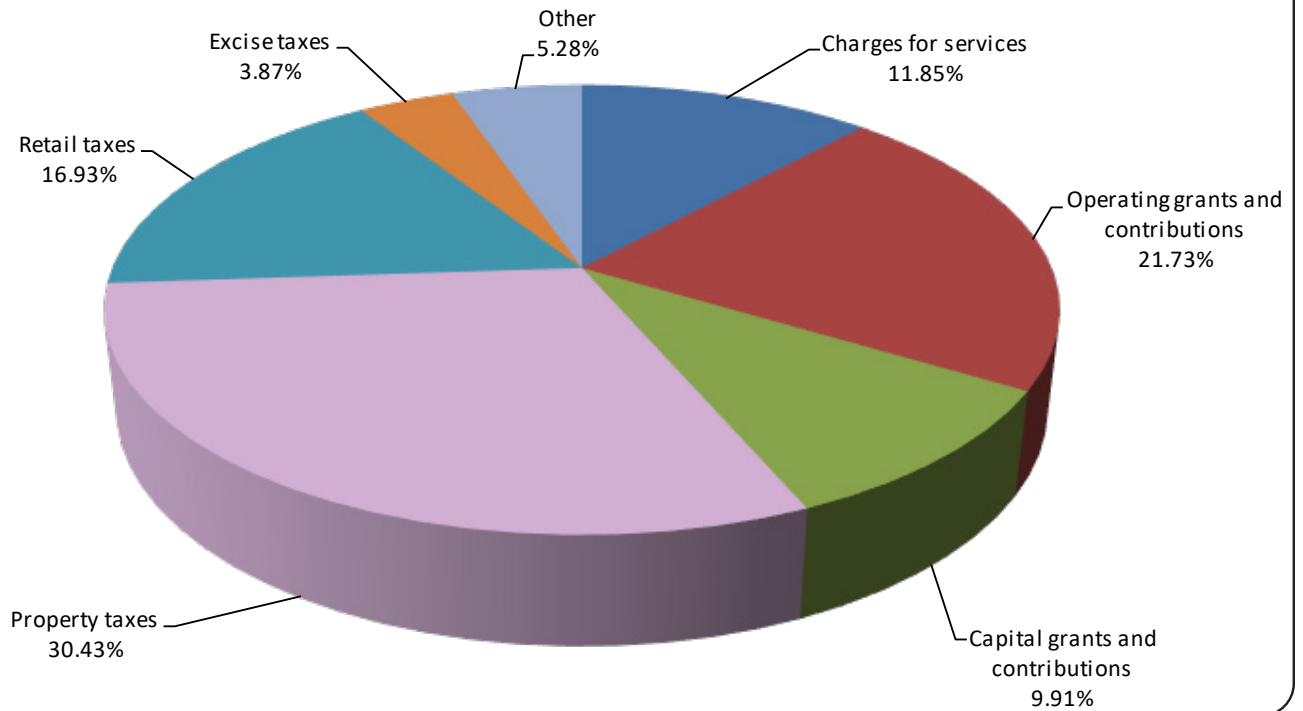
Capital grants and contributions are \$8.4 million greater than 2019. These revenues fluctuate based on the capital projects that are underway during the year.

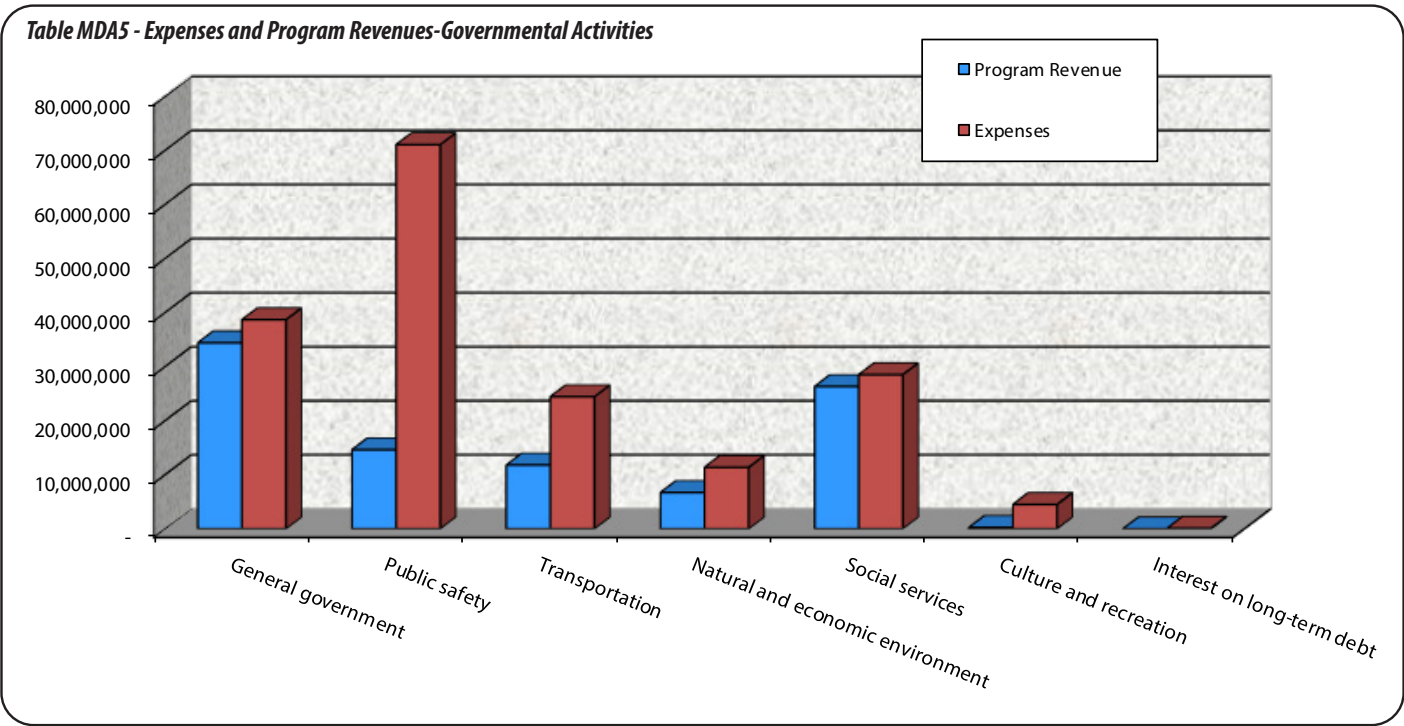
Other revenues are \$1.1 million less than last year.

Expenses ended up at \$181.8 million and are \$18.2 million or 11.1 percent higher than 2019.

Net position increased \$36.5 million from 2019.

Table MDA4 - Revenues by Source-Governmental Activities





Financial Analysis of the County's Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is useful in assessing the County's financing requirements.

As of December 31, 2020, the County's governmental funds reported combined fund balances of \$179.2 million; this is an increase of \$8.0 million over 2019 or 4.7 percent. Overall, the funds collected 96.9 percent of their budgeted revenues and expended 72.3 percent of their budgeted expenditures.

Unassigned fund balance is \$18.8 million or approximately 10.5 percent of total fund balance. Unassigned fund balance is available for spending for any purpose. Assigned fund balance is \$10.7 million or approximately 6.0 percent of total fund balance. Assigned fund balance represents resources Whatcom County intends to use for specific purposes. Committed fund balance totals \$15.6 million or approximately 8.7 percent of total fund balance. Committed fund balance has been restricted for a specific use by the County Council. The remainder of the County's fund balances is classified as restricted. Restricted fund balance totals \$134.0 million or approximately 74.8 percent of total fund balance. Restricted fund balance may only be used for specific purposes. Restrictions are imposed by legislation, grantors, bondholders, higher levels of government, or through constitutional provisions.

The General Fund is the primary operating fund for Whatcom County. At the end of 2020, unassigned fund balance of the General Fund was \$18.8 million, while total fund balance decreased to \$19.2 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total General Fund expenditures. Unassigned fund balance represents approximately 21.5 percent of total General Fund expenditures, while total fund balance represents approximately 22.0 percent of that same amount.

During 2020, the fund balance of the General Fund decreased by \$1.5 million. The fund balance was projected to decrease \$5.3 million. Revenues are \$4.6 less than budget and \$5.4 million of expenditure authority is unspent at year end.

Under GASB Statement No. 54, certain Special Revenue Funds are required to be reported in the General Fund. For 2020, the LEOFF I Healthcare Fund is combined into the General Fund.

The County Road Fund had a fund balance of \$19.3 million in 2020, which is \$2.1 million less than 2019. Fund balance was projected to be \$5.6 million less at year end; however, expenditures are significantly below budget.

The fund balance of the COVID-19 Emergency Response Fund ended at \$7.0 million. Expenditures are \$11.5 million less than budgeted expenditures.

The fund balance for the Public Utilities Improvement Fund increased \$3.2 million. This is higher than expected. Expenditures are \$2.2 million less than budgeted amounts.

General Fund Budgetary Highlights

The following table shows a condensed Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual for the General Fund for the year ended December 31, 2020.

Table MDA6 - Condensed General Fund Schedule of Revenues, Expenditures and Changes in Fund Balance

	Original Budget	Amended Budget	Actual
Revenues:			
Taxes	\$49,250,539	\$49,250,539	\$49,514,214
Intergovernmental	15,544,583	25,149,987	20,769,677
Other	18,356,701	18,570,075	18,066,708
Total revenues	83,151,823	92,970,601	88,350,599
Expenditures:			
Expenditures	83,689,099	93,142,742	87,654,871
Other financing sources (uses)	(4,229,643)	(5,145,219)	(2,598,959)
Total expenditures	87,918,742	98,287,961	90,253,830
Change to fund balance	\$(4,766,919)	\$(5,317,360)	\$(1,903,231)

General Fund actual revenues are less than budgeted revenues by \$4.6 million. Tax revenues are slightly greater than budgeted amounts. Intergovernmental revenues received are \$4.4 less than budgeted revenue. Miscellaneous revenues are \$503,000 less than budgeted amounts.

Overall expenditures for the General Fund are 94.1 percent of the approved budget at year-end. All departments had expenditures within their budgeted authority except non-departmental. Beginning in 2019 the state changed reporting requirements. Revenues previously distributed directly to junior taxing districts are now required to be recognized as revenue by Whatcom County. The distributions to junior taxing districts are recorded as expenditures. The 2020 budget did not anticipate this change, therefore recording these expenditures caused the non-departmental budget to be exceeded.

Capital Assets and Debt Administration

Capital assets. The County’s investment in capital assets for its governmental activities as of December 31, 2020, amounts to \$285.9 million (net of accumulated depreciation). This investment in capital assets includes land, right-of-way, easements and development rights, buildings, improvements, machinery and equipment, infrastructure and construction in progress. The total increase in capital assets over 2019 is \$24.6 million.

Major capital asset events during 2020 included the following:

- New equipment purchases totaled \$4.3 million, which included vehicles and road maintenance equipment.
- Land purchases totaled \$5.0 million, including \$1.5 million in conservation easements.
- The County recorded \$1.4 million as a capital expenditures for the Opportunity Council’s donation to the cost of the East Whatcom Regional Resource Center expansion project.
- \$9.3 million was spent on the new Triage Center Expansion building.
- Various projects related to roads, bridges and road-related improvements totaled \$12.9 million.

Table MDA7 - Capital Assets	Governmental Activities	
	2020	2019
	Land	\$111,169,973
Construction in progress	23,913,511	10,624,220
Intangible assets	50,400	50,400
Buildings	38,857,522	40,114,220
Improvements	9,085,675	9,228,807
Equipment	18,286,150	16,995,266
Infrastructure	84,564,955	78,161,521
Totals	\$285,928,186	\$261,343,995

For more detailed information see page 49 for Capital Assets Activity.

Long-term debt. At year-end, the County’s governmental activities had \$39,581,485 in outstanding debt compared to \$38,277,487 last year. That is an increase of \$1.3 million, which is primarily the result of an increase in compensated absences. The County’s outstanding general obligation debt totaled \$1.9 million. See Note 10 to the financial statements.

Table MDA8 - Outstanding Debt

	Governmental Activities	
	2020	2019
General obligation bonds	\$1,700,000	\$1,845,598
Capital leases	202,931	317,634
Estimated self-insurance claims	3,284,303	3,376,624
Pension payable	18,077,024	18,606,979
Other postemployment benefits payable	7,402,585	6,559,026
Compensated absences	8,664,642	7,321,626
Other long-term liabilities	250,000	250,000
	<u>\$39,581,485</u>	<u>\$38,277,487</u>

State statutes limit the amount of general obligation debt the County may issue to 2.5 percent of assessed value with a vote, and 1.5 percent of assessed value with no vote required. The current debt limitation for Whatcom County is \$938 million with a vote and \$555 without a vote, both of which are significantly in excess of the County's outstanding general obligation debt of \$1.9 million.

Additional information on Whatcom County's long-term debt can be found in Note 10 on pages 64-68 of this report.

Economic Factors

Whatcom County's local economy was negatively impacted by the pandemic. Many businesses suffered from closures, decreased demand for their products and services, as well as increased operating costs. Federal assistance and stimulus mitigated the negative impact. Retail sales are down a half a percent over 2019. During the pandemic, the international border between Canada and the United States has been closed and this has impacted retail sales. The unemployment rate for 2020 is 9.3 percent. In 2020, the total employment dropped to 104,089 from 109,443 in 2019. Jobs in leisure and hospitality were impacted most severely. The population of Whatcom County has grown 16.6 percent over ten years ago. For 2020, the assessed valuations of property increased 10.4 percent over 2019.

Other Significant Matters

The governor of the state of Washington declared a state of emergency in response to the spread of the coronavirus (COVID-19) in February 2020. Whatcom County has taken immediate actions to insure the continuity of government and adjust county operations to address the financial impact of the pandemic.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need any additional financial information, contact the Whatcom County Administrative Services Finance Office at 311 Grand Avenue, Bellingham, Washington, 98225.

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets			
Cash, cash equivalents and pooled investments	\$179,036,829	\$2,462,277	\$181,499,106
Cash with fiscal agent	13,016	10,000	23,016
Investments	8,011,028	-	8,011,028
Receivables, net	5,569,726	538,555	6,108,281
Receivables-court, net	1,828,350	-	1,828,350
Due from other governments	30,085,420	-	30,085,420
Internal balances	(452,484)	452,484	-
Inventories	1,607,287	-	1,607,287
Capital assets:			
Non-depreciable	135,133,884	-	135,133,884
Depreciable, net	150,794,302	-	150,794,302
Pension asset, net	5,617,735	-	5,617,735
Total assets	517,245,093	3,463,316	520,708,409
Deferred outflows of resources			
Pensions	6,705,926	112,184	6,818,110
OPEB	190,392	-	190,392
Total deferred outflows of resources	6,896,318	112,184	7,008,502
Liabilities			
Accounts payable and accrued expenses	20,457,152	343,004	20,800,156
Due to other governments	1,608,003	7,909	1,615,912
Unearned revenue	266,533	-	266,533
Noncurrent liabilities (Note 10):			
Due within one year	12,591,095	107,492	12,698,587
Due in more than one year	1,891,566	-	1,891,566
Pension liability, net	18,077,024	385,875	18,462,899
OPEB liability	7,021,801	-	7,021,801
Total liabilities	61,913,174	844,280	62,757,454
Deferred inflows of resources			
Pensions	6,448,948	111,430	6,560,378
Court receivables	1,828,350	-	1,828,350
Grants received in advance	1,246,663	-	1,246,663
Total deferred inflows of resources	9,523,961	111,430	9,635,391
Net position			
Net investment in capital assets	284,025,255	-	284,025,255
Restricted for:			
General government	1,593,154	-	1,593,154
Public safety	20,762,052	-	20,762,052
Transportation	20,455,952	-	20,455,952
Natural and economic environment	21,389,975	-	21,389,975
Social services	12,714,593	-	12,714,593
Culture and recreation	2,697,306	-	2,697,306
Debt service	2,028	-	2,028
Capital projects	67,029,484	-	67,029,484
Unrestricted (deficit)	22,034,477	2,619,790	24,654,267
Total net position	\$452,704,276	\$2,619,790	\$455,324,066

Notes to the financial statements are an integral part of this statement.

Functions/ Programs	Expenses	Program Revenues			Net (Expense) Revenue & Changes in Net Position - Primary Government		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
General government	\$38,690,486	\$8,674,206	\$25,419,440	\$331,438	\$(4,265,402)	\$-	\$(4,265,402)
Public safety	71,066,190	9,410,502	4,887,450	336,624	(56,431,614)	-	(56,431,614)
Transportation	24,431,711	2,377,606	1,060	9,422,956	(12,630,089)	-	(12,630,089)
Natural and economic environment	11,368,804	415,645	2,049,540	4,252,094	(4,651,525)	-	(4,651,525)
Social services	28,531,368	4,586,814	14,621,089	7,118,194	(2,205,271)	-	(2,205,271)
Culture and recreation	4,519,971	188,473	62,571	-	(4,268,927)	-	(4,268,927)
Interest on long-term debt	108,061	-	-	-	(108,061)	-	(108,061)
Total governmental activities	178,716,591	25,653,246	47,041,150	21,461,306	(84,560,889)	-	(84,560,889)
Business-type activities:							
Whatcom Co Investment Pool	254,765	290,080	-	-	-	35,315	35,315
Ferry System	2,811,790	1,206,148	237,055	-	-	(1,368,587)	(1,368,587)
Total business-type activities	3,066,554	1,496,228	237,055	-	-	(1,333,271)	(1,333,271)
Total primary government	\$181,783,145	\$27,149,474	\$47,278,205	\$21,461,306	(84,560,889)	(1,333,271)	(85,894,160)
General Revenues:							
Taxes:							
Property taxes					65,844,912	-	65,844,912
Retail taxes					36,653,006	-	36,653,006
Business and occupation taxes					14,801	-	14,801
Excise taxes					8,376,376	-	8,376,376
Unrestricted investment earnings and unrealized gains/ (losses)					3,807,383	12,771	3,820,154
Gain/loss on sale of capital assets					3,310,300	-	3,310,300
Miscellaneous					4,302,092	-	4,302,092
Transfers					(1,132,568)	1,132,568	-
Total general revenues and transfers					121,176,302	1,145,339	122,321,641
Change in net position					36,615,413	(187,932)	36,427,481
Net position-beginning					416,000,110	2,807,722	418,807,832
Prior period adjustments					88,753	-	88,753
Net position-beginning (restated)					416,088,863	2,807,722	418,896,585
Net position-ending					\$452,704,276	\$2,619,790	\$455,324,066

Notes to the financial statements are an integral part of this statement.

	General	County Road	COVID-19 Emergency Response	Public Utilities Improvement	Other Governmental Funds	Total Governmental Funds
Assets						
Cash, cash equivalents and pooled investments	\$19,906,941	\$18,983,921	\$10,830,701	\$13,898,827	\$96,169,852	\$159,790,242
Deposits with fiscal agent	7,016	-	-	-	-	7,016
Investments	-	-	-	-	8,011,028	8,011,028
Taxes receivable, net	640,796	536,477	-	-	333,763	1,511,036
Accounts receivable, net	840,621	121,287	-	1,584,028	438,217	2,984,153
Accounts receivable-court, net	1,645,901	-	-	-	182,449	1,828,350
Special assessments, net	-	-	-	-	46,220	46,220
Notes receivable, net	-	-	-	-	420,839	420,839
Interfund receivable	1,068,745	1,103,055	266,492	-	1,386,387	3,824,679
Interfund loan receivable	-	134,973	-	4,000,000	-	4,134,973
Due from other governments	10,177,771	849,688	-	12,290,267	6,757,215	30,074,941
Employee advances	4,505	107	-	-	-	4,612
Prepayments	50,000	-	197,019	-	509,060	756,079
Total assets	\$34,342,296	\$21,729,508	\$11,294,212	\$31,773,122	\$114,255,030	\$213,394,168
Liabilities, deferred inflows of resources and fund balances						
Liabilities						
Warrants payable	\$4,128,884	\$-	\$-	\$-	\$-	\$4,128,884
Accounts payable	4,806,545	781,351	259,255	551,615	7,077,987	13,476,753
Interfund payable	1,239,203	891,570	4,827	42,796	2,448,398	4,626,794
Interfund loans payable	453,294	-	4,000,000	-	-	4,453,294
Revenue collected in advance	37,429	-	-	-	214	37,643
Due to other governments	1,128,030	76,254	-	-	358,655	1,562,939
Other accrued liabilities	842,648	227,149	-	-	160,190	1,229,987
Other current liabilities	11,839	-	-	-	2,000	13,839
Unearned revenue	782	-	-	-	265,751	266,533
Total liabilities	12,648,654	1,976,324	4,264,082	594,411	10,313,195	29,796,666
Deferred inflows of resources						
Deferred property tax	534,154	464,088	-	-	279,919	1,278,161
Court receivables	1,645,901	-	-	-	182,449	1,828,350
Special assessments	-	-	-	-	46,220	46,220
Grants received in advance	267,031	-	-	-	979,632	1,246,663
Total deferred inflows of resources	2,447,086	464,088	-	-	1,488,220	4,399,394
Fund balances:						
Restricted	420,247	19,289,096	-	31,178,711	83,098,957	133,987,011
Committed	-	-	-	-	15,642,193	15,642,193
Assigned	-	-	7,030,130	-	3,712,465	10,742,595
Unassigned	18,826,309	-	-	-	-	18,826,309
Total fund balances	19,246,556	19,289,096	7,030,130	31,178,711	102,453,615	179,198,108
Total liabilities, deferred inflows of resources and fund balances	\$34,342,296	\$21,729,508	\$11,294,212	\$31,773,122	\$114,255,030	\$213,394,168

Notes to the financial statements are an integral part of this statement.

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
December 31, 2020



Fund balance - total governmental funds	\$179,198,108
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	269,718,027
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.	29,721,534
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.	13,219,548
Liabilities, including \$2,148,198 of bonds/ loans payable, \$7,819,688 of compensated absences and \$29,185,055 of pension and other postemployment benefit obligations are not due and payable in the current period and therefore are not reported in the funds.	<u>(39,152,941)</u>
Net position of governmental activities	<u><u>\$452,704,276</u></u>

Notes to the financial statements are an integral part of this statement.

Statement of Revenues, Expenditures and
Changes in Fund Balance
Governmental Funds
Year Ended December 31, 2020

Whatcom County
W A S H I N G T O N

	General	County Road	COVID-19 Emergency Response	Public Utilities Improvement	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$49,514,214	\$19,583,784	\$-	\$4,474,274	\$37,272,163	\$110,844,435
Licenses and permits	3,248,717	130,727	-	-	-	3,379,444
Intergovernmental	20,769,677	7,496,052	16,897,500	-	22,523,318	67,686,547
Charges for service	8,437,117	804,941	-	-	9,636,582	18,878,640
Fines and penalties	1,535,599	-	-	-	347,082	1,882,681
Miscellaneous	4,845,275	195,355	84,567	214,856	4,613,456	9,953,509
Total revenues	88,350,599	28,210,859	16,982,067	4,689,130	74,392,601	212,625,256
Expenditures						
Current:						
General government	34,289,044	638,303	-	107,491	3,947,035	38,981,873
Public safety	27,958,545	-	10,117,566	-	32,557,085	70,633,196
Transportation	-	18,813,300	-	-	46,134	18,859,434
Natural and economic environment	2,035,849	-	-	1,387,535	7,674,581	11,097,965
Social services	18,835,450	-	-	-	10,137,497	28,972,947
Culture and recreation	4,094,295	-	-	-	207,320	4,301,615
Capital outlay	431,482	5,446,914	84,371	-	27,229,145	33,191,912
Debt service:						
Principal	-	-	-	-	145,000	145,000
Interest	10,206	-	-	-	95,125	105,331
Total expenditures	87,654,871	24,898,517	10,201,937	1,495,026	82,038,922	206,289,273
Excess (deficiency) of revenues over expenditures	695,728	3,312,342	6,780,130	3,194,104	(7,646,321)	6,335,983
Other financing sources (uses)						
Sales of capital assets	3,264,673	45,344	-	-	283	3,310,300
Transfers in	5,023,177	1,658,080	250,000	-	19,300,936	26,232,193
Transfers out	(10,901,907)	(6,847,153)	-	(42,796)	(10,192,166)	(27,984,022)
Insurance recoveries	3,862	-	-	-	-	3,862
Capital lease proceeds	11,236	-	-	-	10,616	21,852
Total other financing sources (uses)	(2,598,959)	(5,143,729)	250,000	(42,796)	9,119,669	1,584,185
Net change in fund balances	(1,903,231)	(1,831,387)	7,030,130	3,151,308	1,473,348	7,920,168
Fund balances-beginning	20,700,316	21,410,087	-	28,027,403	101,051,381	171,189,187
Prior period adjustments	449,471	(289,604)	-	-	(71,114)	88,753
Fund balance as of January 1 (restated)	21,149,787	21,120,483	-	28,027,403	100,980,267	171,277,940
Fund balances-ending	\$19,246,556	\$19,289,096	\$7,030,130	\$31,178,711	\$102,453,615	\$179,198,108

Notes to the financial statements are an integral part of this statement.

Reconciliation of the Statement of Revenues,
Expenditures and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
Year Ended December 31, 2020



Net change in fund balances-total governmental funds	\$7,920,168
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$33,159,347) exceeded depreciation expense (\$9,540,429) in the current period.	23,618,918
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.	743,108
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	22,808
In the statement of activities, certain operating expenses are measured by the amount earned during the year. In governmental funds, however, expenditures for these items are measured by the amount of financial resources used. This amount represents the difference between the amount earned versus the amount used.	4,165,411
Repayment of bond principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	<u>145,000</u>
Change in net position of governmental activities	<u><u>\$36,615,413</u></u>

Notes to the financial statements are an integral part of this statement.

	Enterprise Funds	Internal Service Funds
Assets		
Current assets		
Cash, cash equivalents and pooled investments	\$2,462,277	\$19,246,587
Deposits with fiscal agent	10,000	6,000
Receivables, net	4,624	5,543
Interfund receivable	533,882	784,696
Due from other governments	-	10,479
Interfund loan receivable	-	117,634
Employee advances	49	126
Inventories	-	1,607,287
Prepayments	-	129,386
Total current assets	3,010,832	21,907,738
Noncurrent assets		
Interfund loan-long-term	-	200,687
Capital assets:		
Land	-	439,864
Building and structures, net	-	918,033
Capital leases, net	-	7,857
Other improvements, net	-	400,965
Machinery and equipment, net	-	14,393,040
Intangible assets, net	-	50,400
Total capital assets, net	-	16,210,159
Total noncurrent assets	-	16,410,846
Total assets	3,010,832	38,318,584
Deferred outflows of resources		
Pension	112,184	618,886
Total deferred outflows of resources	112,184	618,886
Liabilities		
Current liabilities		
Accounts payable	49,793	1,456,759
Claims cost payable	-	3,284,303
Interfund payable	243,526	272,937
Due to other governments	7,909	45,064
Compensated absences	107,492	844,954
Other accrued liabilities	49,685	110,165
Total current liabilities	458,405	6,014,182
Noncurrent liabilities		
Other noncurrent liabilities	-	7,856
Pension liability, net	385,875	2,128,772
Total noncurrent liabilities	385,875	2,136,628
Total liabilities	844,280	8,150,810

Notes to the financial statements are an integral part of this statement.

	Enterprise Funds	Internal Service Funds
Deferred inflows of resources		
Pension	111,430	614,730
Total deferred inflows of resources	<u>111,430</u>	<u>614,730</u>
Net position		
Net investment in capital assets	-	16,210,159
Unrestricted	2,167,306	13,961,771
Total net position	<u>2,167,306</u>	<u>\$30,171,930</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included with business-type activities.	<u>452,484</u>	
Net position of business-type activities	<u>\$2,619,790</u>	

Notes to the financial statements are an integral part of this statement.

Statement of Revenues, Expenses and Changes
in Fund Net Position
Proprietary Funds
Year Ended December 31, 2020

Whatcom County
W A S H I N G T O N

	Enterprise Funds	Internal Service Funds
Operating revenues		
Intergovernmental	\$237,055	\$-
Charges for service	1,499,268	23,504,911
Rents and parking	-	5,738,846
Fines and forfeits	-	810
Miscellaneous	(3,040)	44,749
Total operating revenues	<u>1,733,283</u>	<u>29,289,316</u>
Operating expenses		
General operations	2,835,114	27,272,167
General administration	228,404	470,833
Depreciation	375	2,392,993
Total operating expenses	<u>3,063,893</u>	<u>30,135,993</u>
Operating income (loss)	<u>(1,330,610)</u>	<u>(846,677)</u>
Non-operating revenues (expenses)		
Gain (loss) on sale of capital assets	-	5,938
Interest revenue	-	7,520
Interest expense	-	(206)
Unrealized gain (loss) on investments	12,771	111,246
Insurance recoveries	-	843,365
Total non-operating revenues (expenses)	<u>12,771</u>	<u>967,863</u>
Income (loss) before transfers	<u>(1,317,839)</u>	<u>121,186</u>
Transfers in	1,404,785	1,291,981
Transfers out	(272,217)	(672,720)
Changes in net position	<u>(185,271)</u>	<u>740,447</u>
Total net position-beginning		<u>29,431,483</u>
Total net position-ending		<u>\$30,171,930</u>
Some amounts reported for business-type activities in the statement of activities are different because the net revenue (expense) of certain internal service funds are reported with business-type activities.	<u>(2,661)</u>	
Change in net position of business-type activities	<u>\$ (187,932)</u>	

Notes to the financial statements are an integral part of this statement.

Statement of Cash Flows
Proprietary Funds
Year Ended December 31, 2020

Whatcom County
W A S H I N G T O N

	Enterprise Funds	Internal Service Funds
Cash flows from operating activities:		
Receipts from customers	\$1,584,402	\$28,985,760
Payments for goods and services	(1,378,500)	(20,290,190)
Payments to employees	(1,530,586)	(7,922,074)
Net cash provided (used) by operating activities	(1,324,684)	773,496
Cash flows from non-capital financing activities:		
Transfers in	1,404,785	711,670
Transfers out	(272,217)	(672,720)
Interest revenue	-	7,520
Insurance recoveries	-	843,366
Net cash provided (used) by non-capital financing activities	1,132,568	889,836
Cash flows from capital financing activities:		
Interest paid on capital debt	-	(206)
Transfers in	-	580,311
Proceeds from sale of assets	-	11,100
Purchases of capital assets	-	(3,363,425)
Net cash provided (used) by capital financing activities	-	(2,772,220)
Cash flows from investing activities:		
Unrealized gain (loss) on investments	12,771	111,246
Net cash provided (used) by investing activities	12,771	111,246
Net increase (decrease) in cash and cash equivalents	(179,345)	(997,642)
Balances - beginning of the year	2,641,622	20,244,229
Balances - end of the year	\$2,462,277	\$19,246,587
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	\$(1,330,610)	\$(846,677)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	375	2,392,993
Change in assets and liabilities:		
Receivables, net	(148,881)	(303,556)
Inventories	-	(8,637)
Accounts and other payables	276,451	101,706
Accrued expenses	(122,019)	(562,333)
Net cash provided by operating activities	\$(1,324,684)	\$773,496

Notes to the financial statements are an integral part of this statement.

Statement of Fiduciary Net Position
 Fiduciary Funds
 December 31, 2020



	Custodial Funds	
	External Investment Pool	Other Custodial Funds
Assets		
Cash and cash equivalents	\$-	\$28,543,883
Receivables	-	333,896
Investments at fair value:		
Certificates of deposit and savings accounts	50,198,758	-
Taxable municipal notes	57,427,059	-
US agency notes	199,316,317	-
Supranational agency notes	23,359,592	-
LGIP	26,800,693	-
Total investments	357,102,419	-
Total assets	357,102,419	28,877,779
Liabilities		
Accounts payable and other liabilities	-	10,885,387
Due to local governments	-	148,559
Total liabilities	-	11,033,946
Net position		
Restricted for:		
Individuals, organizations and other governments	357,102,419	17,843,833
Total net position	\$357,102,419	\$17,843,833

Notes to the financial statements are an integral part of this statement.

Statement of Changes in Fiduciary Net Position
 Fiduciary Funds
 Year Ended December 31, 2020

	Custodial Funds	
	External Investment Pool	Other Custodial Funds
Additions		
Pool participant contributions	\$241,430,574	\$(241,430,574)
Investment earnings:		
Interest	5,636,358	-
Net increase (decrease) in fair value of investments	2,366,492	-
Less investment costs	(208,604)	-
Net investment earning	7,794,246	-
Tax collections for other governments	-	380,581,527
Custodial deposits, including state apportionments	-	493,522,355
Total additions	249,224,820	632,673,308
Deductions		
Taxes and other receipts distributed to other governments	-	187,251,794
Custodial payroll/ Claims	-	668,653,943
Pool participant distributions	227,185,647	(227,185,647)
Total deductions	227,185,647	628,720,090
Net increase (decrease) in fiduciary net position	22,039,173	3,953,218
Net position-beginning	335,063,246	13,890,615
Net position-ending	\$357,102,419	\$17,843,833

Notes to the financial statements are an integral part of this statement.



NOTES TO THE FINANCIAL STATEMENTS

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Whatcom County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The significant accounting policies are described below.

A. REPORTING ENTITY

Whatcom County was incorporated on March 3, 1854 and operates under the laws of the State of Washington applicable to a home-rule charter county with a full-time, nonpartisan, elected County Executive and a seven member, part-time, County Council.

Whatcom County is a general-purpose government providing public safety, fire inspection, road improvement, parks and recreation, judicial administration, health, social, and general administrative services. In addition, the County owns and operates a ferry.

As required by the GAAP the financial statements present Whatcom County – the primary government and two blended component units for which the County is financially accountable. Blended component units are legally separate entities, but are in substance a part of the County's operations and therefore the data from these units is combined with the data from the primary government.

Blended Component Units: The Flood Control Zone District was established in 1991 to implement and oversee the river improvement program and flood hazard management program. The current County Council serves as the entire governing body. The Flood Control Zone District is reported as a special revenue fund.

The Point Roberts Transportation Benefit District was established in 1991 to address the transportation needs of the Point Roberts area. The current County Council serves as the entire governing body. The Point Roberts Transportation Benefit District is reported as a special revenue fund.

B. FINANCIAL STATEMENT PRESENTATION, MEASUREMENT FOCUS, BASIS OF ACCOUNTING

GOVERNMENT-WIDE FINANCIAL STATEMENTS

In July 2017, GASB issued Statement No. 84, Fiduciary Activities. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The County has implemented this statement for the year ended December 31, 2020.

The County government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of governmental and business-type activities for the County. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Fiduciary activities of the

County are not included in these statements.

These statements are reported using the economic resources measurement focus and the accrual basis of accounting. Accordingly, all of the County's assets and liabilities, including capital assets as well as infrastructure assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position and demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include charges for services, operating grants and contributions, and capital grants and contributions. Under the accrual basis of accounting, revenues are recognized in the period which they are earned while expenses are recognized in the period in which the liability is incurred.

Eliminations have been made in regards to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated, however, those transactions between governmental and business-type activities have not been eliminated.

When both restricted and unrestricted resources are available for use, it is County policy to use restricted resources first, then unrestricted resources as needed.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements.

The County reports the following major governmental funds:

- **General Fund:** This fund is the general operating fund of the County. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- **County Road Fund:** This fund finances the design, construction, and maintenance of county roads. Revenue consists primarily of property taxes, motor vehicle fuel tax and grants.
- **COVID-19 Emergency Response Fund:** The spread of the COVID-19 virus presented a continuing threat to the health and safety of the citizens of Whatcom County. The County needed additional budget appropriation and a separate fund to adequately account for resources committed to effectively responding to this crisis.
- **Public Utilities Improvement Fund:** This fund accounts for the collection of a rural county sales or use tax (pursuant to Revised Code of Washington (RCW) 82.14.370) that provides funds for financing public facilities.

Governmental fund financial statements are reported using the current resources measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheets. The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. The County considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Property tax, franchise fees, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, capital assets are reported as expenditures when purchased and debt service and compensated absences are recorded as expenditures when paid.

PROPRIETARY FUND FINANCIAL STATEMENTS

Proprietary fund financial statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Fund Net Position, and a Statement of Cash Flows for each major proprietary fund and non-major funds aggregated. A column representing internal service funds is also presented in these statements. However, internal service balances and activities have been combined with the governmental activities in the government-wide financial statements.

The County reports the following non-major proprietary funds:

- **Enterprise funds:** These funds are used to report any activity for which a fee is charged to external users for goods or services. The Whatcom County Investment Pool and the Ferry System are the County's enterprise funds.
- **Internal service funds:** These funds account for operations that provide goods or services to other departments or funds of the County on a cost reimbursement basis. The County's internal service funds are Equipment Rental and Revolving and Administrative Services.

Proprietary funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Fund Net Position present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

FIDUCIARY FUND FINANCIAL STATEMENTS

Fiduciary fund financial statements include a Statement of Fiduciary Net Position and a Statement of Changes in

Fiduciary Net Position. Fiduciary funds are prepared using the economic resources measurement focus and full accrual basis of accounting. Whatcom County reports an External Investment Pool and other Custodial Funds on their Fiduciary Fund statements.

The External Investment Pool fund is used to report the external portion of Whatcom County's investment pool that is not held in a trust. Custodial funds account for cash received and disbursed in the County's capacity as ex officio treasurer or collection agent for special purpose districts.

C. BUDGETARY INFORMATION

Annual appropriated budgets are adopted on the modified accrual basis of accounting for all funds except the following special revenue funds: Tax Refund, REET Technology, and Emergency Communications; and debt service funds: CRID No. 9 General Debt and 2003 Ltd. Tax General Obligation Bond, which are not budgeted. For governmental funds, there are no differences between the budgetary basis and GAAP.

Annual appropriated budgets are adopted at the level of the fund, except in the General Fund, where expenditures may not exceed appropriations at the department level and the budgets constitute the legal authority for expenditures at that level. Subsidiary revenue and expenditure ledgers are used to compare the budgeted amounts with actual revenues and expenditures. As a management control device, the subsidiary ledgers monitor expenditures for individual functions and activities by object class.

Whatcom County implemented project budgeting in 2006. Project budgets are limited to capital appropriations. Project budgets may be adopted by project phase or for the entire project. Once adopted, project budgets continue until the project is complete, abandoned, or until no expenditures have been made for three years.

Except for project budgets, appropriations for all funds lapse at year-end. Expenditure authority for contracts extending beyond one year is granted through a continuing appropriation procedure.

Amending the Budget: The County Executive is authorized to approve transfers between accounts. However, any revisions that alter total expenditures of a fund, department, or that affect the number of authorized employee positions must be approved by the County Council.

When the County Council determines that it is in the best interest of the County to increase or decrease the appropriations for a particular fund or department, it may do so by ordinance approved by a simple majority.

The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

The financial statements contain the original and final budget information. The original budget is the first complete appropriated budget. The final budget is the original budget adjusted by legally authorized supplemental appropriations.

D. ASSETS, LIABILITIES, AND EQUITIES

Cash and Cash Equivalents: Cash and cash equivalents are considered to be cash on hand, demand deposits, and

short-term investments with original maturities of three months or less from the date of acquisition.

The County follows the practice of pooling cash and investments of all funds held by the County Treasurer, except when otherwise requested, in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. Balances in cash and pooled investments are available on a demand basis to each fund. Earnings on cash and cash equivalents accrue to the County's General Fund, with the exception of the Veterans' Relief Fund, Whatcom County Trial Court Improvement Fund, Drug Fund, Ferry System Fund, Behavioral Health Program Fund, Affordable and Supportive Housing Fund, Swift Creek Sediment Management Fund, Swift Creek Capital Projects Fund, Countywide Emergency Medical Services Fund, Flood Control Zone District Fund, and Jail Improvement Fund. Investments are shown on the balance sheet at fair value.

Temporary Investments: See Note 4.

Receivables: Taxes receivable consist of property taxes due as of December 31 (See Note 6). Accrued interest receivable consists of amounts earned on investments, notes, and contracts at the end of the year.

Accounts receivable consist of amounts owed from private individuals or organizations for goods and services including amounts owed for which billings have not been prepared.

Court receivables consist of amounts owed Whatcom County as a result of court decisions in Superior Court and District Court. Court receivables include criminal penalties, infraction, and probation fees. Receivables are shown net of allowances for uncollectible accounts. Court receivables are offset by deferred inflows of resources and therefore are not reported as revenue on Whatcom County's Statement of Activities or on Whatcom County's Statement of Revenues, Expenditures and Changes in Fund Balance for Governmental Funds.

Notes receivable consist of amounts due from private individuals for home improvement loans granted through the Federal Community Development Block Grant Program, and loans to pay impact fees related to low-income housing from the Public Utilities Improvement Fund. Repayment of these loans is due upon sale or exchange of the property. Notes receivable also include amounts due from private individuals for on-site sewage system repairs. These loans are funded through Washington State Department of Ecology. All loans are secured by liens on the benefited properties and all are considered ultimately collectible.

Amounts Due to and from Other Governmental Units: These accounts include amounts due to or from other governments for grants, entitlements, temporary loans, taxes, and charges for services. Amounts due to other governmental units also reflect the liability for net monetary assets being held by the County in its trustee or agency capacity.

Amounts Due to and from Other Funds; Interfund Loans: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "interfund loans receivable/payable." All other outstanding balances between funds are reported as "interfund receivable/interfund payable." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." A separate schedule of interfund loans receivable

and payable is furnished in Note 13 (Interfund Balances and Transfers).

Inventories: Inventories are stated at cost. Inventories in proprietary funds are valued at First In First Out inventory basis. The County has no inventory in governmental funds.

Capital Assets and Depreciation: See Note 7. Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable government or business-type columns in the government-wide financial statements. Capital assets purchased or acquired are valued at historical cost or estimated historical cost. Contributed assets are recorded at fair market value as of the date donated. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on capital assets is calculated on the straight-line basis over the following estimated useful lives:

Capital Asset	Useful Life	Capitalization Threshold
Buildings	50 years	\$ 5,000
Capital Leases	3-30 years	\$ 5,000
Improvements	5-30 years	\$ 5,000
Machinery and Equipment	3-10 years	\$ 5,000
Infrastructure	20-50 years	\$ 50,000

Deferred Outflows of Resources: These accounts include a consumption of net assets that are applicable to a future reporting period. Pensions are included in these accounts.

Deferred Inflows of Resources: These accounts include acquisitions of net assets that are applicable to a future reporting period. Pensions, grants received in advance, deferred property taxes, property tax advance payments, court receivables, and special assessments are included in these accounts.

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of all state sponsored pension plans and additions to/deductions from those plans' fiduciary net position have been determined on the same basis as they are reported by the Washington State Department of Retirement Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Compensated Absences: The County records all accumulated unused vacation and sick leave. Vacation pay, which may be accumulated up to 30 days (employees with paid time off may accumulate up to 41 days), is payable upon resignation, retirement or death. For 2020, most employees were allowed to accrue an additional 8 days of vacation because of the pandemic. Sick leave may accumulate up to 120 days. Employees hired before May 15, 1984 can receive a cash payout of 50 percent of their accrued sick leave balance. An employee hired after that date with three years of service can receive 25 percent of their accrued sick leave. The amount reported for the employee leave benefit accrual includes 100 percent of the vacation leave accrual as of December 31, 2020. Sick leave accruals are

recorded at 50 percent if hired prior to May 15, 1984, or 25 percent sick leave accrual if hired after.

All vacation and sick pay is accrued when incurred in the governmental-wide and proprietary fund financial statements.

Other Accrued Liabilities: These accounts consist of accrued wages and accrued employee benefits.

Unearned Revenues: This account includes amounts recognized as receivables but not revenues in governmental funds because the revenue recognition criteria have not been met (See Note 1B).

Long-Term Debt: See Note 10.

Fund Balance Classifications: The following fund balance classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance includes amounts that are not in a spendable form (such as inventory) or are required to be maintained intact.
- Restricted fund balance consists of amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- Committed fund balance represents amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority. The County Council is the highest level of decision-making authority for the County and can commit fund balance by adoption of an ordinance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.
- Assigned fund balance are amounts a government intends to use for a specific purpose but do not meet the criteria to be classified as committed. The County Council has authority to assign fund balance.
- Unassigned fund balance are amounts that are available for any purpose; positive amounts are reported only in the General Fund.

Fund Balance Details:**Table FN2 - Fund Balance Details**

	General	County Road	COVID-19 Emergency Response	Public Utilities Imprvmnt	Other Govt'l Funds	Total
Fund balances:						
Restricted for:						
Historical document preservation	\$420,247	\$-	\$-	\$-	\$-	\$420,247
County roads	-	19,289,096	-	-	-	19,289,096
Public facilities projects	-	-	-	31,178,711	-	31,178,711
Debt service	-	-	-	-	2,028	2,028
Capital projects	-	-	-	-	25,346,855	25,346,855
Parks and recreation	-	-	-	-	123,444	123,444
Chemical dependency/ mental health	-	-	-	-	6,276,832	6,276,832
Emergency medical/ criminal justice	-	-	-	-	19,178,827	19,178,827
Flood control/ stormwater	-	-	-	-	13,433,623	13,433,623
Land purchases	-	-	-	-	4,895,014	4,895,014
Social services	-	-	-	-	3,383,867	3,383,867
Solid waste	-	-	-	-	3,936,227	3,936,227
Tourism promotion	-	-	-	-	2,141,423	2,141,423
Other purposes	-	-	-	-	4,380,817	4,380,817
Committed to:						
Elections	-	-	-	-	930,438	930,438
Parks and recreation	-	-	-	-	2,489,579	2,489,579
Capital projects	-	-	-	-	12,222,176	12,222,176
Assigned to:						
Corrections	-	-	-	-	3,271,034	3,271,034
Parks and recreation	-	-	-	-	84,283	84,283
Emergency management	-	-	7,030,130	-	357,148	7,387,278
Unassigned:						
	18,826,309	-	-	-	-	18,826,309
Total fund balances	<u>\$19,246,556</u>	<u>\$19,289,096</u>	<u>\$7,030,130</u>	<u>\$31,178,711</u>	<u>\$102,453,615</u>	<u>\$179,198,108</u>

Minimum Fund Balance: The County has established a minimum fund balance policy. This policy applies to the General Fund, County Road Fund, and Flood Control Zone District Fund. Per the policy, the Executive will only propose budgets or budget revisions that result in an ending fund balance of at least 15 percent of the fund's annual revenue of the most recently closed fiscal year.

NOTE 2 – ACCOUNTING AND REPORTING CHANGES

During 2020, the following funds were added: Lake Whatcom Storm Water Utility, COVID-19 Emergency Response, Swift Creek Capital Projects, and Silver Beach Creek Storm Water Improvement. In 2020, the following fund was closed: 2015 Lighthouse Marine Park Improvement.

In 2020, the County implemented Statement No. 84, Fiduciary Activities. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported.

NOTE 3 – VIOLATION OF FINANCE-RELATED LEGAL AND CONTRACTUAL PROVISIONS

There have been no material violations of finance-related legal or contractual provisions in any of the funds of the County. Expenditures exceeded legal appropriations in Non-Departmental (A department within the General Fund) by \$2.1 million. Beginning in 2019 revenues previously distributed directly to junior taxing districts are now required to be recognized as revenue by Whatcom County. The distributions to junior taxing districts are recorded as expenditures by Whatcom County. This increased revenues and expenditures equally and there was no effect on fund balance.

Expenditures appeared to exceed legal appropriation in the East Whatcom Regional Resource Center Construction Fund by \$1.3 million. The Opportunity Council built a food bank distribution center at the East Whatcom Regional Resource Center community facility. The addition was funded with both Whatcom County Resources and external resources. Whatcom County recorded a \$1.4 million donation representing the external funding for the project and a \$1.4 million capital expenditure to properly reflect the cost of the addition in our records.

NOTE 4 – DEPOSITS AND INVESTMENTS

Whatcom County is authorized by RCW's 39.58 and 39.59 to invest in the following types of securities: U.S. Treasury Obligations, U.S. Government Agency Obligations and U.S. Government Sponsored Enterprises (GSE's), USD dollar denominated bonds, notes, or other obligations that are issued or guaranteed by supranational institutions, Banker's Acceptances (BA's) purchased through State of Washington Financial Institutions and authorized broker/dealers, Commercial Paper (in compliance with State Investment Board (SIB) policies), Corporate Notes (in compliance with SIB policies), Non-negotiable Certificates of Deposit, Repurchase Agreements, Bonds of the State of Washington and any local government in the State of Washington, General obligation bonds of a state other than the State of Washington and general obligation bonds of a local government of a state other than the State of Washington, registered warrants and notes for Whatcom County and those districts in Whatcom County for which the Treasurer is the ex-officio Treasurer (subject to compliance with RCW 39.56.030), and the Washington State Local Government Investment Pool (LGIP).

The County's cash and investments are subject to several types of risk, which are examined in more detail below.

A. DEPOSITS

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of a failure of a depository financial institution, the County would not be able to recover deposits or will not be able to recover collateral securities that

are in possession of an outside party. RCW 39.58.130 authorizes the investment of municipal funds in deposits in qualified public depositories provided that in no case shall the aggregate of demand and investment deposits of public funds by any such treasurer in any one public depository exceed at any time the net worth of that depository. The County's deposits and certificates of deposit are mostly covered by the Federal Deposit Insurance Corporation (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington State Public Deposit Protection Commission (PDPC). Washington State restricts deposits of funds in financial institutions physically located in the state of Washington unless expressly permitted by statute and authorized by the PDPC. No deposit amounts were exposed to custodial credit risk as uninsured or uncollateralized.

B. INVESTMENTS

Custodial Credit Risk: Custodial credit risk for investments is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The county investment policy requires that all deliverable securities will be settled delivery versus payment (DVP), which ensures that securities are deposited at a third party, such as a safekeeping and custodian bank acting as an agent for the County. A signed safekeeping and custodial agreement(s) shall be entered into with a federally-regulated financial institution, currently Wells Fargo Institutional Retirement and Trust. The custodian institution shall hold the securities as evidenced by a safekeeping receipt. Non-negotiable CD's, public funds deposit accounts and investments in the LGIP are not handled on a DVP basis, and therefore are exempt from this process. In addition, BA's and repurchase agreements (provided a signed master repurchase agreement is on file) shall be held in the Trust safekeeping department of the financial institution in the name of Whatcom County. Certificates of deposit in the County Treasurer's name, or a copy thereof, will be delivered to and held by the Treasurer's Office.

Interest Rate Risk: Interest rate risk is the risk the County may face should interest rate variances affect the fair value of investments. As a means of limiting its exposure to interest rate risk, the County diversifies its investments by security type and institution, and limits holdings in any one type of investment with any one issuer. The County coordinates its investment maturities to closely match cash flow needs and restricts the maximum investment term to five years from the purchase date unless matched to a specific cash flow. In the case of collateralized mortgage obligations, the average expected life at time of purchase must be less than five years. The portfolio is structured so that securities mature to meet cash requirements thereby avoiding the need to sell securities prior to maturity. The County does not have a specific interest rate risk policy; however, it is cognizant of this risk and addresses it in the Whatcom County Treasurer's Office Investment Policy, of which the WCIP is in compliance with as of December 31, 2020.

The investments and maturities the County had as of December 31, 2020 are shown on the following page.

Table FN3 - Investment Maturities (in years)

Investments and Maturities (In Years)			
Investment Type	Fair Value	Less Than 1	1 to 5
Debt Securities			
US Agency Notes	\$316,736,040	\$36,432,482	\$280,303,558
Municipal Bonds	\$91,793,941	\$30,698,226	\$61,095,715
Supranational	\$37,203,880	\$5,042,700	\$32,161,180
Total Debt Securities		<u>\$72,173,408</u>	<u>\$373,560,453</u>
Other Securities			
Local Government Investment Pool	\$42,209,412		
Money Market Savings Account	\$36,071,869		
Certificates of Deposit	\$41,800,104		
Plus 12/31/20 WCIP accrued interest			
Less Dec POOL interest earnings	\$1,366,622		
Total Investments	<u>\$567,181,868</u>		

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County limits its credit exposure via its investment policy and by state statute. Allowable investments must have, at the time of investment, one of the three highest credit ratings of a nationally recognized rating agency. The County allows 100 percent investment in US Treasuries or the LGIP. The County limits its holdings in US Government operated and sponsored entities to 90 percent of the portfolio; certificates of deposit, public funds deposit accounts, supranationals, and repurchase agreements to 40 percent of the portfolio; bankers acceptances to 25 percent of the portfolio; commercial paper and corporate notes to a combined 25 percent of the portfolio; Washington state and local government bonds to 20 percent, general obligation bonds outside the state of Washington to 15 percent and reverse repurchase agreements to 10 percent of the portfolio. At December 31, 2020, the County held no investments in banker's acceptances, repurchase agreements, corporate notes, or commercial paper.

At December 31, 2020, the County's investments had the following credit quality distribution for securities with credit exposure:

Table FN4 - Credit Quality Distribution for Securities

Investment Type	Fair Value	Amortized Cost	AAA/Aaa	AA+/AA/AA-/ Aa1/Aa2/Aa3	A1	Not Rated
US Agency Notes	\$316,736,040		\$316,736,040			
Municipal Bonds	\$91,793,941		\$39,258,811	\$47,496,580	\$5,038,550	
Supranational	\$37,203,880		\$37,203,880			
LGIP		\$42,209,412				\$42,209,412
Money Market Savings Account		\$36,071,869				\$36,071,869
Certificates of Deposit		\$41,800,104				\$41,800,104
Total	<u>\$445,733,861</u>	<u>\$120,081,385</u>	<u>\$393,198,731</u>	<u>\$47,496,580</u>	<u>\$5,038,550</u>	<u>\$120,081,385</u>

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributable to the magnitude of an investment in a single issuer. The County allows 100 percent investment in US Treasuries and the LGIP. The County limits its holdings in US Government operated and sponsored entities to 90 percent of the portfolio and 35 percent per issuer; certificates of deposit, public funds deposit accounts, supranationals, and repurchase agreements to 40 percent of the portfolio and 15 and 10 percent per issuer respectively; bankers acceptances to 25 percent of the portfolio and 10 percent per issuer; commercial paper and corporate notes combined to 25 percent of the portfolio and 3 percent per issuer; Washington state and local government bonds to 20 percent and 10 percent per issuer, general obligation bonds outside the state of Washington to 15 percent and 5 percent per issuer, and reverse repurchase agreements to 10 percent of the portfolio.

Investments in Local Government Investment Pool (LGIP)

Whatcom County is a voluntary participant in the Local Government Investment Pool which is authorized by Chapter 294, Laws of 1986, and is managed and operated by the Washington State Treasurer. The State Finance Committee is the administrator of the statute that created the pool and adopts rules. The State Treasurer is responsible for establishing the investment policy for the pool, reviews the policy annually, and proposed policy changes are reviewed by the LGIP Advisory Committee. In 1995, the State Treasurer established the LGIP Advisory Committee to provide advice on the pool's operation. The advisory committee includes 14 members selected from active pool participants. Eight members are appointed by participant associations, and six are appointed by the State Treasurer.

Investments in the LGIP, a qualified external investment pool, are reported at amortized cost which approximates fair value. The LGIP is not rated and not registered with the SEC. The pool portfolio is invested in a manner that meets the maturity, quality, diversification, and liquidity requirements set forth by the GASB 79 for external investment pools that elect to measure, for financial reporting purposes, investments at amortized cost. The LGIP does not have any legally binding guarantees of share values. The LGIP does not impose liquidity fees or redemption gates on participant withdrawals.

The Office of the State Treasurer prepares a stand-alone LGIP financial report. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, Washington 98504-0200, or online at www.tre.wa.gov.

Investments Measured at Fair Value

The County measures and records its investments within the fair value hierarchy established by GAAP. These guidelines recognize a three-tiered hierarchy: Level 1, quoted prices in active markets for identical assets; Level 2, significant other observable inputs; and Level 3, significant unobservable inputs. The County's recurring fair value measurements at December 31, 2020, are shown on the following page.

Table FNS - Investments Measured at Fair Value

Investments by Fair Value Level	Total	Level 1	Level 2	Level 3
Investment measured at Fair Value				
US Agency Notes	\$316,736,040	\$-	\$316,736,040	\$-
Municipal Bonds	\$91,793,941	\$-	\$91,793,941	\$-
Supranational	\$37,203,880	\$-	\$37,203,880	\$-
Total Investments Measured at Fair Value	\$445,733,861	\$-	\$445,733,861	\$-
Investments Measured at Amortized Cost				
State Local Government Investment Pool (LGIP)	\$42,209,412			
Certificate of Deposits	\$41,800,104			
Money Market Accounts	\$36,071,869			
Total Investments Measured at Amortized Cost	\$120,081,385			
Plus 12/31/20 WCIP accrued interest				
Less Dec POOL interest earnings	\$1,366,622			
Total Investments	\$567,181,868			

C. SUMMARY OF DEPOSIT AND INVESTMENT BALANCES

Reconciliation of the County's deposits and investment balances as of December 31, 2020, is as follows:

Table FN6 - Deposits and Investment Reconciliations**Composition of cash and investments:**

CD's and savings accounts	\$77,871,973
Municipal notes	\$91,793,941
US agency notes	\$316,736,040
Supranational agency notes	\$37,203,880
LGIP	\$42,209,412
Pool interest accruals	\$1,366,622
Total Investments (fair value)	<u>\$567,181,868</u>
Deposits with financial institutions	\$7,777,518
Petty cash	\$197,050
Total Cash and Investments (Internal and External)	<u>\$575,156,436</u>
Cash and pooled investments reported on statements:	
County funds	\$189,510,134
External investment pool	357,102,419
Other custodial funds	28,543,883
Total Cash and Investments (Internal and External)	<u>\$575,156,436</u>

NOTE 5 – EXTERNAL INVESTMENT POOL

The External Investment Pool sponsored by the County, the Whatcom County Investment Pool (WCIP), was established in 1993. RCW's 36.29.022, 36.29.010, and 36.29.020, authorize the County Treasurer to invest its surplus cash and any

funds of municipal corporations which are not required for immediate expenditure and are in the custody or control of the county treasurer. The WCIP's investments are invested pursuant to the RCW. Any credits or payments to pool participants are calculated and made in a manner as required by RCW 36.29.024.

The investments are managed by the Treasurer, which reports investment activity to the County Administrative Finance Committee on a quarterly basis. Additionally, the County treasurer investment activity is subject to an annual investment policy review, compliance oversight, quarterly financial review, and annual financial reporting. The County's investment policy has been certified by the Washington Public Treasurer's Association and is in compliance with state law. The County has not provided nor obtained any legally binding guarantees during the year ended December 31, 2020, to support the value of shares in the Pool.

The WCIP is not registered with the SEC and is not subject to any formal oversight other than that provided by the County Administrative Finance Committee. The Committee is responsible for adopting investment objectives and policies, for hiring investment advisors, and for monitoring policy implementation and investment performance.

Pool participants manage their own cash and direct the County Treasurer by written request to deposit or withdraw monies from their funds for investment purposes. Pool participants consist of Junior Taxing Districts, Cities, Hospitals and a Health District. The collective pool earnings, net of administrative fees, are distributed to participants based on their average pooled balances for the period. Earnings are calculated based on 1) realized investment gains and losses 2) interest income based on an accrual basis; and 3) amortization of discounts and premiums on a straight-line basis. The participants' shares in the pool are purchased and redeemed at face value. The aggregate value of all participants' investments is equal the total face value of the pool at all times.

The interest or other earnings from the funds of any municipal corporation of which the governing body has not taken any action pertaining to the investment of funds and that have been invested in accordance with state statutes, shall be deposited in the current expense fund of the county and may be used for general county purposes. The total amount of income from the surplus cash of the external portion of the WCIP assigned to the County's general fund for the year was \$273,813. These investments made by the County Treasurer on behalf of the participants is involuntary participation in the WCIP as they are required to be invested by statute.

The Whatcom County Treasurer, by law, is the treasurer of most governments within the County, including schools, fire, and library districts. These districts do not have a legal option to have their investments handled by other than the County Treasurer and are considered involuntary entities. As of December 31, 2020, the WCIP had one voluntary entity accounting for 6 percent of pool assets, while the remaining 94 percent of assets consists of involuntary participants. The deposits held for both involuntary and voluntary entities are included in the Pooled Investment Trust Fund.

At December 31, 2020, there were no Individual Investment Accounts, as directed by external depositors, which are invested pursuant to the RCW.

Since a separate annual financial report on the Whatcom County Investment Pool has not been issued, the following additional disclosures are being provided in the County's financial statements.

The Whatcom County Investment Pool's Condensed Statement of Net Position and Changes in Net Position as of December 31, 2020, are shown on the tables below:

Table FN7 - Condensed Statement of Net Position

Assets	\$567,181,868
Less: Liabilities	-
Net assets held in trust for pool participants	\$567,181,868
Equity of internal pool participants	\$210,079,449
Equity of external pool participants	357,102,419
Total equity	\$567,181,868

Table FN8 - Condensed Statement of Changes in Net Position

Net position-beginning	\$531,069,896
Net change in investments by pool participants	36,111,972
Net position-ending	\$567,181,868

The WCIP values pool participant's shares on an amortized cost basis. Specifically, the pool distributes income to participants monthly based on their relative participation during the month that is calculated based on (1) realized investment gains and losses calculated on an amortized cost basis, (2) interest income based on stated rates (both paid and accrued), (3) amortization of discounts and premiums on a straight-line basis, and (4) investment and administrative expenses. This method differs from the fair value method used to value investments in these financial statements because the amortized cost method is not designed to distribute to the participants all unrealized gains and losses in the fair values of the pool's investments

NOTE 6 – PROPERTY TAXES

The County Treasurer acts as an agent to collect property taxes levied in the County for all taxing authorities. Collections are distributed after the end of each month. The property tax calendar is shown below:

PROPERTY TAX CALENDAR

January 1	Taxes are levied and become an enforceable lien against properties.
February	Tax bills are mailed mid-February.
April 30	First of two equal installment payments are due (For 2020, this was extended to June 1st because of the pandemic).
May 31	Assessed value of property established for next year's levy at 100 percent of market value.
October 31	Second installment is due.

Property taxes are recorded as a receivable when levied, offset by unearned revenue. Property tax revenues are recognized if collected within 60 days of year end. No allowance for uncollectible taxes is established because delinquent taxes are considered fully collectible.

The tax collection record for Whatcom County is shown below:

Table FN9 - Tax Collection Record

Collection Year	Regular Assessed Valuation (1)	Ad Valorem Tax Levy (2)	Year of Levy Tax Collection
2020	\$35,560,406,229	\$31,038,536	98.7%
2019	\$32,203,527,231	\$30,475,439	98.7%
2018	\$28,763,666,830	\$29,955,494	98.8%
2017	\$26,674,688,544	\$28,860,065	98.6%
2016	\$25,299,329,005	\$28,531,297	98.6%
2015	\$24,304,119,963	\$28,052,610	98.4%
2014	\$23,679,456,188	\$27,579,208	98.3%

(1) Assessed valuation is based upon 100% of estimated actual valuation.

(2) Does not include conservation futures, county road district, flood control zone district, and emergency medical services levies.

The County may levy up to \$1.80 per \$1,000 of assessed valuation for general governmental services, subject to three limitations:

- Washington State law in RCW 84.55.010 limits the growth of regular property taxes to 101 percent of the previous year's levy, adjusted for new construction.
- Chapter 84.52 RCW establishes a limitation on the levies for ports, public utilities, state school, emergency medical services, counties, roads, and cities and towns. All other regular levies are reduced by a priority schedule if a composite rate of \$5.55 per thousand is exceeded.
- The Washington State Constitution limits the total regular property taxes to 1 percent of assessed valuation or \$10 per \$1000 of value. If the taxes of all districts exceed this amount, each is proportionately reduced until the total is at or below the 1 percent limit, with the exception of port districts, public utility districts, and new state school construction.

The County's regular levy for 2020 was \$0.8728397506 per \$1,000 on an assessed valuation of \$35.6 billion for a regular levy of \$31,038,536. This levy was used for general governmental purposes.

The Road Fund levied \$1.2499148926 per \$1,000 on an assessed value of \$16.3 billion in 2020. This resulted in a total levy of \$20,396,248 to be used for county road maintenance and construction.

The Flood Control Zone District Fund levied \$0.1390883734 per \$1,000 on an assessed value of \$35.6 billion in 2020. This resulted in a total levy of \$4,946,039 to be used to address flooding and associated storm water issues and to achieve flood damage reduction.

The Conservation Futures Fund levied \$0.0322937841 per \$1,000 on an assessed value of \$35.6 billion in 2020. This resulted in a total levy of \$1,148,380 to be used to acquire rights and interest in open space land, farm and agricultural land and timber land.

For 2020, the Emergency Medical Services levy for the County was \$0.2338476804 per \$1,000 on an assessed

valuation of \$35.6 billion for a total levy of \$8,315,719.

NOTE 7 – CAPITAL ASSETS AND DEPRECIATION

Capital assets activity for the year ended December 31, 2020, is shown below:

Table FN10 - Capital Assets Activity

Governmental activities	Beginning Balance 01/01/2020	Increases	Decreases	Ending Balance 12/31/2020
Capital assets, not being depreciated				
Land	\$106,169,561	\$5,000,412	\$-	\$111,169,973
Construction in progress	10,624,220	13,575,239	(285,948)	23,913,511
Intangible assets	50,400	-	-	50,400
Total capital assets, not being depreciated	<u>116,844,181</u>	<u>18,575,651</u>	<u>(285,948)</u>	<u>135,133,884</u>
Capital assets, being depreciated				
Buildings	77,939,534	645,745	(152,672)	78,432,607
Improvements	17,355,218	546,545	-	17,901,763
Equipment	46,026,908	4,309,765	(216,210)	50,120,463
Infrastructure	209,273,739	12,883,686	-	222,157,425
Total capital assets being depreciated	<u>350,595,399</u>	<u>18,385,741</u>	<u>(368,882)</u>	<u>368,612,258</u>
Less accumulated depreciation for:				
Buildings	(37,825,314)	(1,749,771)	-	(39,575,085)
Improvements	(8,126,411)	(689,677)	-	(8,816,088)
Equipment	(29,031,642)	(3,013,722)	211,051	(31,834,313)
Infrastructure	(131,112,218)	(6,480,252)	-	(137,592,470)
Total accumulated depreciation	<u>(206,095,585)</u>	<u>(11,933,422)</u>	<u>211,051</u>	<u>(217,817,956)</u>
Total capital assets, being depreciated, net	<u>144,499,814</u>	<u>6,452,319</u>	<u>(157,831)</u>	<u>150,794,302</u>
Governmental activities capital assets, net	<u>\$261,343,995</u>	<u>\$25,027,970</u>	<u>\$(443,779)</u>	<u>\$285,928,186</u>
Business-type activities				
Capital assets, being depreciated				
Equipment	\$24,305	\$-	\$-	\$24,305
Total capital assets being depreciated	<u>24,305</u>	<u>-</u>	<u>-</u>	<u>24,305</u>
Less accumulated depreciation for:				
Equipment	(23,930)	(375)	-	(24,305)
Total accumulated depreciation	<u>(23,930)</u>	<u>(375)</u>	<u>-</u>	<u>(24,305)</u>
Total capital assets, being depreciated, net	<u>375</u>	<u>(375)</u>	<u>-</u>	<u>-</u>
Business-type activities capital assets, net	<u>\$375</u>	<u>\$(375)</u>	<u>\$-</u>	<u>\$-</u>

Depreciation expense was charged to functions/programs of the primary government as shown on the following page.

Table FN11 - Depreciation Expense

Governmental activities:	
General governments	\$1,634,597
Public safety	673,775
Transportation	8,837,988
Natural and Economic environment	290,437
Social services	73,084
Culture & recreation	423,541
Total depreciation expense	<u>\$11,933,422</u>
Business-type activities:	
Transportation	<u>\$375</u>
Total depreciation expense	<u>\$375</u>

NOTE 8 – PENSION PLANS

The following table represents the aggregate pension amounts for all plans for the year 2020:

Table FN12 - Aggregate Pension Amounts - All Plans

Pension liabilities	\$(18,462,899)
Pension assets	\$5,617,735
Deferred outflows of resources	\$6,818,111
Deferred inflows of resources	\$(6,560,378)
Pension expense/expenditures	\$871,278

STATE SPONSORED PENSION PLANS

Substantially all Whatcom County's full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans. The state Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available Annual Comprehensive Financial Report that includes financial statements and required supplementary information for each plan. The DRS Annual Comprehensive Financial Report may be obtained by writing to:

Department of Retirement Systems
 Communications Unit
 P.O. Box 48380
 Olympia, WA 98540-8380

Or the DRS Annual Comprehensive Financial Report may be downloaded from the DRS website at www.drs.wa.gov.

Public Employees’ Retirement System (PERS)

PERS members include elected officials; state employees; employees of the Supreme, Appeals and Superior Courts; employees of the legislature; employees of district and municipal courts; employees of local governments; and higher education employees not participating in higher education retirement programs. PERS is comprised of three separate pension plans for membership purposes. PERS plans 1 and 2 are defined benefit plans, and PERS plan 3 is a defined benefit plan with a defined contribution component.

PERS Plan 1 provides retirement, disability, and death benefits. Retirement benefits are determined as 2 percent of the member’s average final compensation (AFC) times the member’s years of service. The AFC is the average of the member’s 24 highest consecutive service months. Members are eligible for retirement from active status at any age with at least 30 years of service, at age 55 with at least 25 years of service, or at age 60 with at least five years of service. Members retiring from active status prior to the age of 65 may receive actuarially reduced benefits. Retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of-living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PERS 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

The **PERS Plan 1** member contribution rate is established by State statute at 6 percent. The employer contribution rate is developed by the Office of the State Actuary and includes an administrative expense component that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 1 employer contribution rates. The PERS Plan 1 required contribution rates (expressed as a percentage of covered payroll) for 2020 were as follows:

Table FN13 - PERS Plan 1 Actual Contribution Rates

PERS Plan 1 Actual Contribution Rates:	Employer	Employee*
January - August 2020		
PERS Plan 1	7.92%	6.00%
PERS Plan 1 UAAL	4.76%	
Administrative Fee	0.18%	
Total	12.86%	6.00%
September - December 2020		
PERS Plan 1	7.92%	6.00%
PERS Plan 1 UAAL	4.87%	
Administrative Fee	0.18%	
Total	12.97%	6.00%

**For employees participating in Judicial Benefit Multiplier, the contribution rate was 12.26%.*

PERS Plan 2/3 provides retirement, disability and death benefits. Retirement benefits are determined as 2 percent of the member’s average final compensation (AFC) times the member’s years of service for Plan 2 and 1 percent of AFC

for Plan 3. The AFC is the average of the member's 60 highest-paid consecutive service months. There is no cap on years of service credit. Members are eligible for retirement with a full benefit at 65 with at least five years of service credit. Retirement before age 65 is considered an early retirement. PERS Plan 2/3 members who have at least 20 years of service credit and are 55 years of age or older, are eligible for early retirement with a benefit that is reduced by a factor that varies according to age for each year before age 65. PERS Plan 2/3 members who have 30 or more years of service credit and are at least 55 years old can retire under one of two provisions:

- With a benefit that is reduced by 3 percent for each year before age 65; or
- With a benefit that has a smaller (or no) reduction (depending on age) that imposes stricter return-to-work rules.

PERS Plan 2/3 members hired on or after May 1, 2013 have the option to retire early by accepting a reduction of 5 percent for each year of retirement before age 65. This option is available only to those who are age 55 or older and have at least 30 years of service credit. PERS Plan 2/3 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other PERS Plan 2/3 benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at 3 percent annually and a one-time duty related death benefit, if found eligible by the Department of Labor and Industries. PERS 2 members are vested after completing five years of eligible service. Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years of service if 12 months of that service are earned after age 44.

PERS Plan 3 defined contribution benefits are totally dependent on employee contributions and investment earnings on those contributions. PERS Plan 3 members choose their contribution rate upon joining membership and have a chance to change rates upon changing employers. As established by statute, Plan 3 required defined contribution rates are set at a minimum of 5 percent and escalate to 15 percent with a choice of six options. Employers do not contribute to the defined contribution benefits. PERS Plan 3 members are immediately vested in the defined contribution portion of their plan.

Contributions

The **PERS Plan 2/3** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. The Plan 2/3 employer rates include a component to address the PERS Plan 1 UAAL and an administrative expense that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates and Plan 3 contribution rates. The PERS Plan 2/3 required contribution rates (expressed as a percentage of covered payroll) for 2020 were as shown on the following page.

Table FN14 - PERS Plan 2/3 Actual Contribution Rates

PERS Plan 2/3 Actual Contribution Rates:	Employer	Employee*
January - August 2020		
PERS Plan 2		7.90%
PERS Plan 3		varies
PERS Plan 2/3	7.92%	
PERS Plan 1 UAAL	4.76%	
Administrative Fee	0.18%	
Total	12.86%	7.90%
September - December 2020		
PERS Plan 2		7.90%
PERS Plan 3		varies
PERS Plan 2/3	7.92%	
PERS Plan 1 UAAL	4.87%	
Administrative Fee	0.18%	
Total	12.97%	7.90%

*For employees participating in JBM, the contribution rate was 19.75%.

The County’s actual PERS plan contributions were \$2,679,945 to PERS Plan 1 and \$3,944,475 to PERS Plan 2/3 for the year ended December 31, 2020.

Public Safety Employees’ Retirement System (PSERS)

PSERS Plan 2 was created by the 2004 Legislature and became effective July 1, 2006. To be eligible for membership, an employee must work on a full time basis and:

- Have completed a certified criminal justice training course with authority to arrest, conduct criminal investigations, enforce the criminal laws of Washington, and carry a firearm as part of the job; or
- Have primary responsibility to ensure the custody and security of incarcerated or probationary individuals; or
- Function as a limited authority Washington peace officer, as defined in RCW 10.93.020; or
- Have primary responsibility to supervise eligible members who meet the above criteria.

PSERS membership includes:

- PERS 2 or 3 employees hired by a covered employer before July 1, 2006, who met at least one of the PSERS eligibility criteria and elected membership during the period of July 1, 2006 to September 30 2006; and
- Employees hired on or after July 1, 2006 by a covered employer, that meet at least one of the PSERS eligibility criteria.

PSERS covered employers include:

- Certain State of Washington agencies (Department of Corrections, Department of Natural Resources, Gambling Commission, Liquor and Cannabis Board, Parks and Recreation Commission, and Washington State Patrol)

- Washington State Counties
- Washington State Cities (except for Seattle, Spokane, and Tacoma)
- Correctional entities formed by PSERS employers under the Interlocal Cooperation Act

PSERS Plan 2 provides retirement, disability, and death benefits. Retirement benefits are determined as 2 percent of the average final compensation (AFC) for each year of service. The AFC is based on the member's 60 consecutive highest creditable months of service. Benefits are actuarially reduced for each year that the member's age is less than 60 (with ten or more service credit years in PSERS), or less than 65 (with fewer than ten service credit years). There is no cap on years of service credit. Members are eligible for retirement at the age of 65 with five years of service; or at the age of 60 with at least ten years of PSERS service credit; or at age 53 with 20 years of service. Retirement before age 60 is considered an early retirement. PSERS members who retire prior to the age of 60 receive reduced benefits. If retirement is at age 53 or older with at least 20 years of service, a 3 percent per year reduction for each year between the age at retirement and age 60 applies. PSERS Plan 2 retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PSERS Plan 2 members are vested after completing five years of eligible service.

Contributions

The **PSERS Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The Plan 2 employer rates include components to address the PERS Plan 1 unfunded actuarial accrued liability and administrative expense currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates.

The PSERS Plan 2 required contribution rates (expressed as a percentage of current-year covered payroll) for 2020 were as follows:

Table FN15 - PSERS Plan 2 Actual Contribution Rates

PSERS Plan 2 Actual Contribution Rates:	Employer	Employee
January - August 2020		
PSERS Plan 2	7.20%	7.20%
PERS Plan 1 UAAL	4.76%	
Administrative Fee	0.18%	
Total	12.14%	7.20%
September - December 2020		
PSERS Plan 2	7.20%	7.20%
PERS Plan 1 UAAL	4.87%	
Administrative Fee	0.18%	
Total	12.25%	7.20%

The County's actual plan contributions were \$398,412 to PSERS Plan 2 for the year ended December 31, 2020.

Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)

LEOFF membership includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters, and as of July 24, 2005, emergency medical technicians. LEOFF is comprised of two separate defined benefit plans.

LEOFF Plan 1 provides retirement, disability, and death benefits. Retirement benefits are determined per year of service calculated as a percent of final average salary (FAS) as follows:

- 20+ years of service – 2 percent of FAS
- 10-19 years of service – 1.5 percent of FAS
- 5-9 years of service – 1 percent of FAS

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last ten years of service. Members are eligible for retirement with five years of service at the age of 50. Other benefits include duty and non-duty disability payments, a cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF Plan 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

Starting on July 1, 2000, **LEOFF Plan 1** employers and employees contribute 0 percent, as long as the plan remains fully funded. The LEOFF Plan I had no required employer or employee contributions for fiscal year 2020. Employers paid only the administrative expense of 0.18 percent of covered payroll.

LEOFF Plan 2 provides retirement, disability, and death benefits. Retirement benefits are determined as 2 percent of the final average salary (FAS) per year of service (the FAS is based on the highest consecutive 60 months). Members are eligible for retirement with a full benefit at 53 with at least five years of service credit. Members who retire prior to the age of 53 receive reduced benefits. If the member has at least 20 years of service and is age 50, the reduction is 3 percent for each year prior to age 53. Otherwise, the benefits are actuarially reduced for each year prior to age 53. LEOFF Plan 2 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at 3 percent annually and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF Plan 2 members are vested after the completion of five years of eligible service.

Contributions

The **LEOFF Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The employer rate includes an administrative expense component set at 0.18 percent. Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board.

Effective July 1, 2017, when a LEOFF employer charges a fee or recovers costs for services rendered by a LEOFF Plan 2 member to a non-LEOFF employer, the LEOFF employer must cover both the employer and state contributions on the LEOFF Plan 2 basic salary earned for those services. The state contribution rate (expressed as a percentage of covered payroll) was 3.44 percent in 2020.

The LEOFF Plan 2 required contribution rates (expressed as a percentage of covered payroll) for 2020 were as follows:

Table FN16 - LEOFF Plan 2 Actual Contribution Rates		
LEOFF Plan 2 Actual Contribution Rates:	Employer	Employee
January - December 2020		
State and local governments	5.15%	8.59%
Administrative Fee	0.18%	
Total	5.33%	8.59%

The County's actual contributions to the plan were \$455,360 for the year ended December 31, 2020.

The Legislature, by means of a special funding arrangement, appropriates money from the state General Fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute. For the state fiscal year ending June 30, 2020, the state contributed \$76,297,643 to LEOFF Plan 2. The amount recognized by the Whatcom County as its proportionate share of pension assets is \$4,792,474.

Actuarial Assumptions

The total pension liability (TPL) for each of the DRS plans was determined using the most recent actuarial valuation completed in 2020 with a valuation date of June 30, 2019. The actuarial assumptions used in the valuation were based on the results of the Office of the State Actuary's (OSA) *2013-2018 Experience Study and the 2019 Economic Experience Study*.

Additional assumptions for subsequent events and law changes are current as of the 2019 actuarial valuation report. The TPL was calculated as of the valuation date and rolled forward to the measurement date of June 30, 2020. Plan liabilities were rolled forward from June 30, 2019, to June 30, 2020, reflecting each plan's normal cost (using the entry-age cost method), assumed interest and actual benefit payments.

- **Inflation:** 2.75 percent total economic inflation; 3.5 percent salary inflation
- **Salary increases:** In addition to the base 3.5 percent salary inflation assumption, salaries are also expected to grow by promotions and longevity.
- **Investment rate of return:** 7.4 percent

Mortality rates were developed using the Society of Actuaries' Pub. H-2020 mortality rates, which vary by member status, as the base table. The OSA applied age offsets for each system, as appropriate, to better tailor the mortality

rates to the demographics of each plan. OSA applied the long-term MP-2017 generational improvement scale, also developed by the Society Actuaries, to project mortality rates for every year after the 2010 base table. Mortality rates are applied on a generational basis; meaning, each member is assumed to receive additional mortality improvements in each future year throughout his or her lifetime.

There were changes in methods and assumptions since the last valuation.

- OSA updated its demographic assumptions based on the results of its latest demographic experience study. See OSA's 2013-2018 Demographic Experience Study at www.leg.wa.gov/osa.
- OSA updated the Early Retirement Factors and Joint-and-Survivor factors used in its model to match the ones implemented by DRS on October 1, 2020. These factors are used to value benefits for members who elect to retire early and for survivors of members that die prior to retirement.
- The valuation includes liabilities and assets for Plan 3 members purchasing Total Allocation Portfolio annuities when determining contribution rates and funded status.
- OSA simplified its modeling of medical premium reimbursements for survivors of duty-related deaths in LEOFF Plan 2.
- OSA changed its method of updating certain data items that change annually, including the public safety duty-related death lump sum and Washington state average wage. OSA set these values at 2018 and will project them into the future using assumptions until the next Demographic Experience Study in 2025. See leg.wa.gov/osa for more information on this method change.

Discount Rate

The discount rate used to measure the total pension liability for all DRS plans was 7.4 percent.

To determine that rate, an asset sufficiency test was completed to test whether each pension plan's fiduciary net position was sufficient to make all projected future benefit payments for current plan members. Based on OSA's assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return of 7.4 percent was used to determine the total liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on the DRS pension plan investments of 7.4 percent was determined using a building-block-method. In selecting this assumption, the Office of the State Actuary (OSA) reviewed the historical experience data, considered the historical conditions that produced past annual investment returns, and considered Capital Market Assumptions (CMA's) and simulated expected investment returns provided by the Washington State Investment Board (WSIB). The WSIB uses the CMA's and their target asset allocation to simulate future investment returns at various future times.

Estimated Rates of Return by Asset Class

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset

allocation as of June 30, 2020, are summarized in the table below. The inflation component used to create the table is 2.2 percent and represents the WSIB's most recent long-term estimate of broad economic inflation.

Table FN17 - Estimated Rates of Return by Asset Class

Asset Class	Target Allocation	% Long-Term Expected Real Rate of Return Arithmetic
Fixed Income	20%	2.20%
Tangible Assets	7%	5.10%
Real Estate	18%	5.80%
Global Equity	32%	6.30%
Private Equity	23%	9.30%
	100%	

Sensitivity of the Net Pension Liability/ (Asset)

The table below presents the Whatcom County's proportionate share of the net pension liability calculated using the discount rate of 7.4 percent, as well as what the Whatcom County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.4 percent) or 1-percentage point higher (8.4 percent) than the current rate.

Table FN18 - Net Pension Liability by Discount Rate

	1% Decrease (6.4%)	Current Discount Rate (7.4%)	1% Increase (8.4%)
PERS 1	\$16,310,452	\$13,021,726	\$10,153,619
PERS 2/3	\$33,856,439	\$5,441,173	\$(17,958,813)
PSERS 2	\$1,355,679	\$(124,530)	\$(1,296,039)
LEOFF 1	\$(570,360)	\$(700,731)	\$(813,525)
LEOFF 2	\$(94,877)	\$(4,792,474)	\$(8,638,869)

Pension Plan Fiduciary Net Position

Detailed information about the State's pension plans' fiduciary net position is available in the separately issued DRS financial report.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the County reported a total pension liability of \$18,462,899 for its proportionate share of the net pension liabilities and a total pension asset of \$5,617,735 for its proportionate share of the net pension assets as shown on the following page.

Table FN19 - Net Pension Liability/(Asset) by Plan

	Liability (or Asset)
PERS 1	\$13,021,726
PERS 2/3	\$5,441,173
PSERS 2	\$(124,530)
LEOFF 1	\$(700,731)
LEOFF 2	\$(4,792,474)

The amount of the asset reported above for LEOFF Plans 1 and 2 reflects a reduction for State pension support provided to the County. The amount recognized by the County as its proportionate share of the net pension asset, the related State support, and the total portion of the net pension asset that was associated with the County were as follows:

Table FN20 - Total Net Pension Liability/(Asset) for LEOFF Plan 1 and Plan 2

	LEOFF 1 Asset	LEOFF 2 Asset
Employer's proportionate share	\$(700,731)	\$(4,792,474)
State's proportionate share of the net pension liability/(asset) associated with the employer	\$(4,739,729)	\$(3,064,424)
Total	\$(5,440,460)	\$(7,856,898)

At June 30, the County's proportionate share of the collective net pension liabilities was as follows:

Table FN21 - County's Proportionate Share of Net Pension Liabilities

	Proportionate Share 6/30/19	Proportionate Share 6/30/20	Change in Proportion
PERS 1	0.385%	0.369%	-0.016%
PERS 2/3	0.433%	0.425%	-0.008%
PSERS 2	1.169%	0.905%	-0.264%
LEOFF 1	0.037%	0.037%	0.000%
LEOFF 2	0.243%	0.235%	-0.008%

Employer contribution transmittals received and processed by the DRS for the fiscal year ended June 30 are used as the basis for determining each employer's proportionate share of the collective pension amounts reported by the DRS in the *Schedules of Employer and Nonemployer Allocations* for all plans except LEOFF Plan 1.

LEOFF Plan 1 allocation percentages are based on the total historical employer contributions to LEOFF Plan 1 from 1971 through 2000 and the retirement benefit payments in fiscal year 2020. Historical data was obtained from a 2011 study by the Office of the State Actuary (OSA). In fiscal year 2020, the State of Washington contributed 87.12 percent of LEOFF Plan 1 employer contributions and all other employers contributed the remaining 12.88 percent of employer contributions. LEOFF Plan 1 is fully funded and no further employer contributions have been required

since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. The allocation method the plan chose reflects the projected long-term contribution effort based on historical data.

In fiscal year 2020, the State of Washington contributed 39 percent of LEOFF Plan 2 employer contributions pursuant to RCW 41.26.725 and all other employers contributed the remaining 61 percent of employer contributions.

The collective net pension liability (asset) was measured as of June 30, 2020, and the actuarial valuation date on which the total pension liability (asset) is based was as of June 30, 2019, with update procedures used to roll forward the total pension liability to the measurement date.

Pension Expense

For the year ended December 31, 2020, the County recognized pension expense as follows:

Pension Expense	
PERS 1	\$(23,322)
PERS 2/3	\$437,747
PSERS 2	\$276,574
LEOFF 1	\$(30,840)
LEOFF 2	\$211,119
Total	<u>\$871,278</u>

Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from sources as shown on the following page.

Table FN23 - Sources of Deferred Outflows/Inflows of Resources Related to Pensions

	Plan 1		Plan 2/3	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Public Employees' Retirement System (PERS)				
Difference between expected and actual experience	\$-	\$-	\$1,947,861	\$(681,911)
Net difference between projected and actual investment earnings on pension plan investments	\$-	\$(72,500)	\$-	\$(276,333)
Change of assumptions	\$-	\$-	\$77,498	\$(3,716,794)
Changes in proportion and differences between contributions and proportionate share of contributions	\$-	\$-	\$68,597	\$(584,032)
Contributions subsequent to the measurement date	\$1,329,223	\$-	\$1,944,432	\$-
Total	\$1,329,223	\$(72,500)	\$4,038,388	\$(5,259,070)
	Plan 2			
	Deferred Outflows of Resources	Deferred Inflows of Resources		
Difference between expected and actual experience	\$171,097	\$(9,313)		
Net difference between projected and actual investment earnings on pension plan investments	\$6,658	\$-		
Change of assumptions	\$635	\$(235,406)		
Changes in proportion and differences between contributions and proportionate share of contributions	\$911	\$(55,424)		
Contributions subsequent to the measurement date	\$194,536	\$-		
Total	\$373,837	\$(300,143)		
	Plan 1		Plan 2	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)				
Difference between expected and actual experience	\$-	\$-	\$663,118	\$(85,000)
Net difference between projected and actual investment earnings on pension plan investments	\$-	\$(7,330)	\$-	\$(53,416)
Change of assumptions	\$-	\$-	\$6,943	\$(742,089)
Changes in proportion and differences between contributions and proportionate share of contributions	\$-	\$-	\$176,476	\$(40,830)
Contributions subsequent to the measurement date	\$-	\$-	\$230,126	\$-
Total	\$-	\$(7,330)	\$1,076,663	\$(921,335)

Deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as shown on the following page.

Table FN24 - Deferred Outflows/Inflows Recognized in Pension Expense by Year

Year ended December 31:	PERS 1	PERS 2/3	PSERS	LEOFF 1	LEOFF 2
2021	\$(329,007)	\$(2,360,539)	\$(40,116)	\$(26,165)	\$(343,355)
2022	\$(10,348)	\$(642,460)	\$(15,028)	\$(1,364)	\$(30,454)
2023	\$100,389	\$(6,069)	\$3,809	\$7,438	\$87,895
2024	\$166,466	\$372,074	\$22,694	\$12,761	\$177,313
2025	\$-	\$(249,513)	\$(15,707)	\$-	\$(15,248)
Thereafter	\$-	\$(278,607)	\$(76,494)	\$-	\$49,051

NOTE 9 – RISK MANAGEMENT

The County maintains insurance against most normal hazards except for unemployment insurance, workers' compensation, medical insurance, and dental insurance where it has elected to become self-insured. Claims for these risks are processed by independent claims managers. Interfund premiums are assessed on the basis of claims experience and are reported as revenues in the Administrative Services Fund (an internal service fund) and expenses or expenditures in the paying fund. Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. At December 31, 2020, the amount of these liabilities was \$3,284,303. Changes in the balances of claims liabilities during 2019 and 2020 are shown below:

Table FN25 - Claims Liability Balance Changes

	Beginning of Year Claims Liability	Claims Paid During the Year	Estimated Additional Liability Incurred	Balance at Year End
2019	\$4,451,467	\$(6,363,052)	\$5,288,209	\$3,376,624
2020	\$3,376,624	\$(5,937,522)	\$5,845,201	\$3,284,303

For each of the last three years, the County's settlements have not exceeded the County's insurance coverage.

In 2011, Whatcom County received an Order and Notice from the Washington State Department of Labor and Industries stating the requirement to fund a pension for the spouse of a former employee. The former employee died of causes unrelated to his open worker's compensation claim with Whatcom County, however, because he was totally and permanently disabled at the time of his death, the State has determined his surviving spouse is entitled to a spouse's pension. The monthly pension benefit is \$2,496. Effective May 15, 2020, this claim reached the insured \$250,000 stop loss attachment point. In the future, pension payments will be reimbursed by Whatcom County's insurer, Midwest Employers Casualty Company.

Whatcom County is a participating member of the Washington Counties Risk Pool (WCRP). Chapter 48.62 RCW authorizes the governing body of one or more governmental entities to join together for the joint purchasing of insurance, and/or joint self-insuring, and/or joint hiring or contracting for risk management services to the same extent that they may individually purchase insurance, self-insure, or hire or contract for risk management services.

An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The Pool was formed in August of 1988 when 15 counties in the state of Washington joined together by signing an Interlocal Governmental Agreement to pool their self-insured losses and jointly purchase insurance and administrative services. As of December 31, 2020, 26 counties participate in the WCRP.

The Pool allows members to jointly establish a plan of self-insurance, and provides related services, such as risk management and claims administration. Members enjoy occurrence-based, jointly purchased and/or jointly self-insured liability coverage for bodily injury, personal injury, property damage, errors and omissions, and advertising injury caused by a covered occurrence during an eligible period and occurring anywhere in the world. Total coverage limits are \$20 million per occurrence and each member selects its occurrence deductible amount for the ensuing coverage year from these options: \$10,000, \$25,000, \$50,000, \$100,000, \$250,000 or \$500,000. For losses occurring in 2020, Whatcom County selects a per-occurrence deductible of \$100,000.

Members make an annual contribution to fund the Pool. The Pool acquires excess and reinsurance for further protection from larger losses. For the first \$10,000,000 of coverage, the Pool acquires reinsurance. The reinsurance agreements are written with self-insured retentions ("SIRs") equal to the amount of the layer of coverage below. For 2019-20, the Pool's SIR was \$2,000,000. The reinsurance agreements respond up to the applicable policy limits and the agreements contain aggregate limits for the maximum annual reimbursements to the Pool of \$30 million (lowest reinsured layer), and \$50 million (second layer). The Pool purchases excess coverage for the additional \$10,000,000 with an aggregate limit of \$100,000,000. Since the Pool is a cooperative program, there is a joint liability among the participating members. Sixteen of the Pool's 26 member counties group purchase an additional \$5,000,000 policy in excess of the pooled \$20,000,000.

New members may be asked to pay modest fees to cover the costs to analyze their loss data and risk profiles, and for their proportional shares of the entry year's assessments. New members contract under the Interlocal Agreement to remain in the Pool for at least five years. Following its initial 60-month term, any member may terminate its membership at the conclusion of any Pool fiscal year, provided the county timely files the required advance written notice. Otherwise, the Interlocal Agreement and membership automatically renews for another year. Even after termination, former members remain responsible for reassessments by the Pool for the members' proportional shares of any unresolved, unreported, and in-process claims for the periods that the former members were signatories to the Interlocal Agreement.

The Pool is fully funded by its member participants. Claims are filed directly with the Pool by members and adjusted by one of the six staff members responsible for evaluating each claim for coverage, establishing reserves, and investigating for any risk-shared liability. The Pool does not contract with any third party administrators for claims adjustment or loss prevention services.

During 2019-20, Whatcom County was also one of twenty-six (26) counties which participated in the Washington Counties Property Program (WCPP). Property losses are covered under the WCPP to the participating counties' buildings and contents, vehicles, mobile/contractor equipment, EDP and communication equipment, etc., that have been scheduled. The WCPP includes 'All Other Perils ("AOP")' coverage limits of \$500 million per occurrence as well

as Flood and Earthquake (catastrophe) coverages with separate occurrence limits, each being \$200 million. There are no AOP annual aggregate limits, but the flood and earthquake coverages include annual aggregate limits of \$200 million each. The Pool carries a \$100,000 per claim deductible, while each participating county is responsible for paying their selected deductible within the Pool's deductible, ranging between \$5,000 and \$50,000. Higher deductibles apply to losses resulting from catastrophe-type losses.

Whatcom County also participates in the jointly purchased cyber risk and security coverage from a highly-rated commercial insurer. The Pool carries a \$100,000 per claim SIR, while participating member counties do not have deductibles.

The Pool is governed by a board of directors which is comprised of one designated representative from each participating member. The Board of Directors generally meets three-times each year with the Annual Meeting of the Pool being held in summer. The Board approves the extent of risk-sharing, approves the Pool's self-insuring coverage documents, approves the selection of reinsurance and excess agreements, and approves the Pool's annual operating budget.

An 11-member executive committee is elected by and from the WCRP Board for staggered, 3-year terms. Authority has been delegated to the Committee by the Board of Directors to, a) approve all disbursements and reviews the Pool's financial health, b) approve case settlements exceeding the applicable member's deductible by at least \$100,000, c) review all claims with incurred loss estimates exceeding \$100,000, and d) evaluate the Pool's operations, program deliverables, and the Executive Director's performance. Committee members are expected to participate in the Board's standing committees (finance, personnel, risk management, and underwriting) which develop or review/revise proposals for and/or recommendations to the association's policies and its coverages for the Board to consider and act upon.

During 2019-20, the WCRP's assets increased to \$61 million while its liabilities decreased to \$36.3 million. The Pool's net position was \$24.7 million. The Pool more than satisfies the State Risk Manager's solvency requirements (Washington Administrative Code (WAC) 200.100.03001). The Pool is a cooperative program with joint liability amongst its participating members.

Deficits of the Pool resulting from any fiscal year are financed by reassessments of the deficient year's membership in proportion with the initially levied and collected deposit assessments. The Pool's reassessments receivable balance as of December 31, 2020, was zero (\$0). As such, there were no known contingent liabilities at that time for disclosure by the member counties.

NOTE 10 – LONG-TERM DEBT AND LEASES

GENERAL OBLIGATION BONDS

The County issued general obligation bonds in the amount of \$6,135,000 in 2010 to refinance the 1997 and 1998 issue of bonds and to fund safety improvements to the County Jail. Interest rate on these bonds is fixed at 1.75 percent – 5.25 percent (depending on maturity date) with final maturity in 2030. Repayment will be made from

Real Estate Excise Tax I Fund, Whatcom County Jail Fund and General Fund revenues. As of December 31, 2020, outstanding bonds totaled \$1,700,000.

Governmental activities annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31	General Obligation Bonds	
	Principal	Interest
2021	\$150,000	\$87,675
2022	155,000	80,175
2023	160,000	72,425
2024	165,000	64,425
2025	165,000	56,175
2026	170,000	47,513
2027 - 2030	735,000	98,175
Total	\$1,700,000	\$506,563

In proprietary funds, unamortized debt issue costs and bond discounts are recorded as deferred charges. Annual interest expense is increased by amortization of debt costs and discounts.

ARBITRAGE

Issuers of tax-exempt bonds are generally subject to investment or arbitrage limitations under the Internal Revenue Code. For year ended December 31, 2020, Whatcom County had no arbitrage liability.

CHANGES IN LONG-TERM DEBT

The changes that occurred in long-term liabilities, during the year ended December 31, 2020, are shown on the following page.

Table FN27 - Changes in Long-Term Debt

	January 1	Additions	Reductions	December 31	Due Within One Year
Governmental Activities					
Bonds payable					
General obligation debt	\$1,845,000	\$-	\$145,000	\$1,700,000	\$150,000
Discounts/ premiums	598	-	598	-	-
Total bonds payable	1,845,598	-	145,598	1,700,000	150,000
Capital leases	317,634	20,759	135,462	202,931	111,366
Claims	3,376,624	5,845,201	5,937,522	3,284,303	3,284,303
Pension obligations	18,606,979	-	529,955	18,077,024	-
OPEB obligations	6,559,026	843,559	-	7,402,585	380,784
Compensated absences	7,321,626	7,737,910	6,394,894	8,664,642	8,664,642
Landfill post-closure costs	250,000	-	-	250,000	-
Total Governmental Activities	<u>\$38,277,487</u>	<u>\$14,447,429</u>	<u>\$13,143,431</u>	<u>\$39,581,485</u>	<u>\$12,591,095</u>
Business-Type Activities					
Pension obligations	\$395,246	\$-	\$9,371	\$385,875	\$-
Compensated absences	72,108	212,114	176,729	107,493	107,493
Total Business-Type Activities	<u>\$467,354</u>	<u>\$212,114</u>	<u>\$186,100</u>	<u>\$493,368</u>	<u>\$107,493</u>

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities shown above.

COMPENSATED ABSENCES

For governmental activities, the compensated absences liability will be paid from the General Fund, County Road, Election Reserve, Whatcom County Jail, Homeless Housing, Behavioral Health Program, Mental Health and Developmental Disabilities, Countywide Emergency Medical Services, Solid Waste, Victim/ Witness Assistance and Emergency Management special revenue funds and Equipment Rental and Revolving and Administrative Services internal service funds.

OPERATING LEASES

The County leases a building from the Port of Bellingham to provide a facility for the emergency operations center. Total cost for the lease was \$74,658 for the year ended December 31, 2020. The future minimum lease payments for this lease are shown on the following page.

Table FN28 - Operating Leases

Year Ending December 31	Amount
2021*	76,898
2022*	79,205
2023*	81,581
Total	\$237,684

*Actual lease payments will be adjusted by the Consumer Price Index. For the future minimum lease payments, a 3% increase per year was used.

CAPITAL LEASES

Whatcom County has entered into a lease agreement for copiers that qualifies as a capital lease for accounting purposes. The assets acquired through capital leases are as follows:

Table FN29 - Capital Lease Assets

	Governmental Activities
Asset:	
Machinery and equipment	\$770,305
Less: Accumulated depreciation	(564,047)
Total	\$206,258

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, 2020, are shown as follows:

Table FN30 - Future Minimum Lease Obligations

	Governmental Activities
2021	\$113,825
2022	70,771
2023	13,944
2024	5,227
2025	3,282
Total Minimum Lease Payments	207,049
Less: Interest	4,118
Present Value of Minimum Lease Payments	\$202,931

DEBT LIMITATIONS

The amount of long-term debt that can be incurred by a county is limited by state statute. The table on the following page presents the remaining unused long-term debt capacity available to the County based upon the limits set by statute.

Table FN31 - Long-Term Debt Capacity

Purpose of Indebtedness	Remaining Capacity
General Government (No vote required)	\$554,912,901
General Government (With 3/5 majority vote)	\$938,163,402

NOTE 11 – CONTINGENCIES

Whatcom County has claims and lawsuits pending at this time. All these claims and lawsuits were forwarded to the Washington Counties Risk Pool (see Note 9) and will not have a material adverse effect on the financial condition of the County.

The County participates in a number of federal and state assisted programs. These grants are subject to audit by the grantors or their representative. Such audits could result in requests for reimbursement to grantor agencies for expenditures disallowed under the terms of the grants. County management believes that such disallowances, if any, will be immaterial.

NOTE 12 – CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

CONSTRUCTION COMMITMENTS

The County has various construction projects in progress as of December 31, 2020. The major projects include Triage Center expansion, East Whatcom Regional Resource Center expansion project, storm water improvements and county road projects.

At year-end the County has one significant construction commitment with a contractor. (The County has determined that for materiality purposes, only construction commitments greater than five hundred thousand dollars will be disclosed.)

Project:	Birch Bay Drive and Pedestrian Facility
Spent to date:	\$6,804,000
Remaining commitment:	\$2,054,000
Financing:	Local road and federal funds

OTHER COMMITMENTS

In 2017, Whatcom County entered into a new contract with the City of Bellingham and Whatcom County Fire Protection District No. 7 to provide countywide emergency medical advanced life support services. Payments for services in 2020 totaled \$8,760,648. Each year payments will be increased by the greater of June CPI-W for Seattle Tacoma Bellevue or 2.5 percent. The agreement continues unless terminated by any of the parties. These services are funded by a combination of sales tax and user fees.

NOTE 13 – INTERFUND BALANCES AND TRANSFERS

INTERFUND BALANCES

Interfund receivables and payables are transactions that would be treated as revenues, expenditures, or expenses if they involved external organizations, such as buying goods and services or payments in lieu of taxes, and are similarly treated when they involve other funds of the County. At December 31, 2020, interfund receivable and interfund payable balances are as follows:

Table FN32 - Interfund Receivable/Payable

Due To	Due From						Total
	General Fund	County Road	COVID-19 Emergency Response	Public Utilities Imprvmnt	Internal Service	All Others	
General Fund	\$-	\$-	\$-	\$42,796	\$95,083	\$930,866	\$1,068,745
County Road	114,090	-	-	-	172,188	816,777	1,103,055
COVID-19 Emergency Response	-	-	-	-	-	266,492	266,492
Internal Service	268,556	380,476	4,827	-	2,850	127,987	784,696
All Others	856,557	511,094	-	-	2,816	549,802	1,920,269
Total	\$1,239,203	\$891,570	\$4,827	\$42,796	\$272,937	\$2,691,924	\$5,143,257

The Interfund balances resulted from the time lag between the dates when interfund goods and services were provided or reimbursable expenditures incurred and when interfund payments were made.

Interfund loans and advances are fund transfers, usually interest bearing, which will be repaid in future years. Interfund loans outstanding as of December 31, 2020, were as follows:

Table FN33 - Interfund Loans Receivable/Payable

Interfund Loan Receivable	Interfund Loan Payable		
	General Fund	COVID-19 Emergency Response	Total
County Road	\$134,973	\$-	\$134,973
Public Utilities Improvement	-	4,000,000	4,000,000
Internal Service	318,321	-	318,321
Total	\$453,294	\$4,000,000	\$4,453,294

The Road Fund loaned the General Fund funds to finance the cost of replacing the Sheriff/ Jail records management system. At year end, the outstanding amount on the loan is \$134,973.

The Equipment Rental and Revolving Fund loaned the General Fund funds to finance the Central Plaza building. As of December 31, 2020, \$318,321 is outstanding on the loan.

In 2020, the Public Utilities Improvement fund loaned the COVID-19 Emergency Response fund \$4,000,000 for cash flow purposes.

INTERFUND TRANSFERS

Interfund transfers are subsidies and contributions provided by one fund to another fund with no corresponding promise for repayment. Interfund transfers provide funding for capital projects, debt service, reallocations of special revenues, and to support the operations of other funds. Interfund transfers for the year ended December 31, 2020, are shown below:

Table FN34 - Interfund Transfers

Transfer To	Transfers From					Total
	General Fund	County Road	Public Utilities Improvement	Internal Service	All Others	
General Fund	\$-	\$478,733	\$42,796	\$466,528	\$4,035,120	\$5,023,177
County Road	776,152	-	-	151,302	730,626	1,658,080
COVID-19 Emergency Response	250,000	-	-	-	-	250,000
Internal Service	661,218	413,635	-	54,890	162,238	1,291,981
All Others	9,214,537	5,954,785	-	-	5,536,399	20,705,721
Total	\$10,901,907	\$6,847,153	\$42,796	\$672,720	\$10,464,383	\$28,928,959

Below are significant interfund transfers the County made for 2020:

- Road Fund provided funding for the Civic Center renovation project.
- Non-major fund transfers from Real Estate Excise Tax II to fund Silver Lake cabin and campground remodel.
- Non-major fund transfer from Real Estate Excise Tax II to support the Silver Beach creek storm water project.

NOTE 14 – JOINT VENTURES

Whatcom County participates with the City of Bellingham and other local governmental jurisdictions to provide a law enforcement, fire, and emergency medical communications dispatching service (What-Comm Communications Center). The governing board of What-Comm consists of three members from the County, three from the City, one representing county fire districts and one elected official to be selected by the other members. The board is responsible for establishing the budget for What-Comm and for establishing the annual financial contributions to be made by the member jurisdictions. Whatcom County and the City of Bellingham share the expenditures equally. Whatcom County contributed \$1,127,648 as its share of operations in 2020. Whatcom County did not have an equity interest in What-Comm in 2020. Financial statements for What-Comm Communications Center can be obtained from the City of Bellingham, 210 Lottie Street, Bellingham, Washington 98225.

NOTE 15 – DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLANS

The following table represents the aggregate OPEB amounts for all plans subject to the requirements of GASB Statement 75 for the year 2020:

Table FN35 - Aggregate OPEB Amounts - All Plans

OPEB liabilities	\$7,402,585
Deferred outflows of resources	\$190,392
OPEB expense/expenditures	\$1,207,998

OPEB PLAN DESCRIPTION

As required by the Chapter 41.26 RCW, the County provides lifetime medical, dental and vision care for members of the Law Enforcement Officers and Fire Fighters (LEOFF) retirement system hired on or before September 30, 1977 under a single-employer defined benefit OPEB plan administered by the County. Medical coverage for eligible pre-Medicare retirees is provided by one of the County’s employee medical insurance programs. There are 16 inactive LEOFF I members currently receiving benefits. The OPEB plan is closed to new entrants.

Table FN36 - Employees Covered by Benefit Terms

Inactive employees or beneficiaries currently receiving benefits	16
Inactive employees entitled to but not yet receiving benefits	-
Active employees	-
Total	<u>16</u>

The plan is funded on a pay-as-you-go basis and there are no assets accumulated in a qualifying trust.

ASSUMPTIONS AND OTHER INPUTS

Whatcom County uses the alternative measurement method instead of an actuarial valuation to measure the total OPEB liability. The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

- Discount rate 2.21 percent
- Healthcare trend rates
 - Medical costs 6 percent, trends down to about 5 percent in 2020s
 - Long-term care 4.5 percent
- Medicare part B premiums Approximately 5 percent, varies by year
- Medicare participation rate 100 percent

Mortality rates were based on the RP-2000 Mortality Table and it was assumed the LEOFF I population was 100 percent

male. Any active members were assumed to retire immediately following the measurement date. This approach inherently assumes that all liabilities are fully earned and the service cost equals zero. The LEOFF I population was divided into four age ranges. And lastly, the medical and long-term costs were projected from June 30, 2018 to the measurement date of June 30, 2020 using the healthcare trend rates detailed in the 2018 LEOFF I Medical Benefits Actuarial Valuation Report.

The following presents the total OPEB liability of Whatcom County calculated using the current healthcare cost trend rate of 6 percent, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (5 percent) or 1 percentage point higher (7 percent) than the current rate.

Table FN37 - OPEB Liability Calculated Using Current Healthcare Cost Trend Rate

	1% Decrease (5.0%)	Current Healthcare Cost Trend Rate (6.0%)	1% Increase (7.0%)
Total OPEB Liability	\$6,742,216	\$7,402,585	\$8,157,333

The following presents the total OPEB liability of the County calculated using the discount rate of 2.21 percent, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.21 percent) or 1 percentage point higher (3.21 percent) than the current rate.

Table FN38 - OPEB Liability Calculated Using Current Discount Rate

	1% Decrease (1.21%)	Current Discount Rate (2.21%)	1% Increase (3.21%)
Total OPEB Liability	\$8,220,328	\$7,402,585	\$6,704,886

CHANGES IN THE TOTAL OPEB LIABILITY

Table FN39 - Changes in the Total OPEB Liability

Total OPEB Liability at 1/1/2020	\$6,559,026
Service cost	-
Interest cost	223,243
Changes in experience data and assumptions	984,755
Changes of benefit terms	-
Estimated benefit payments	(364,439)
Other	-
Total OPEB Liability at 12/31/2020	<u>\$7,402,585</u>

The total OPEB liability was based on a June 30, 2020 measurement date. Changes of assumptions and other inputs reflect a change in the discount rate from 3.5 percent at the beginning of the measurement year to 2.21 percent at the end of the measurement year.

At December 31, 2020, Whatcom County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Table FN40 - Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Payments subsequent to the measurement date	\$190,392	\$-
Total	\$190,392	\$-

Deferred outflows of resources of \$190,392 resulting from payments subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended December 31, 2021. The County has no other deferred outflows or deferred inflows of resources related to OPEB.

NOTE 16 – POSTCLOSURE CARE COST

Whatcom County owns four closed solid waste landfills. These are Birch-Bay Lynden, Y Road, and Pt. Roberts, all closed in the 1980's and Cedarville, which was closed in 1990 (Phase I), with final closure in 1993 under WAC 173-304. Whatcom County is required by the Department of Ecology to perform post-closure monitoring of Cedarville for a minimum of 20 years or until the landfill meets certain criteria. The County complies with this requirement through several permits which require monitoring of ground water, gas, and leachate production. A new leachate management system was constructed in 2012 but no further capital improvements are anticipated at this time. The typical annual operating budget for Cedarville is expected to be approximately \$28,000 for ground water testing and maintenance. These costs are funded by solid waste excise taxes. A reserve of \$250,000 was established in the Solid Waste Fund in 1992 to cover unforeseen post-closure care costs. The actual cost of post-closure care may change due to inflation or regulations.

NOTE 17 – TAX ABATEMENT

There are two tax abatement programs authorized by the State of Washington that impact Whatcom County, one encourages new and rehabilitated multiple-unit dwellings in urban centers (RCW 84.14), and one encourages preservation and refurbishment of historic property (RCW 84.26).

The purpose of the New and Rehabilitated Multiple-Unit Dwellings in Urban Centers program is to encourage increased residential opportunities within urban centers, including affordable housing opportunities, in cities that plan under the growth management act. Cities determine their urban center and establish criteria in addition to the state's requirements for qualifying for the program. The value of new housing construction, conversion, and rehabilitation improvements qualifying under this program are exempt from ad valorem property taxation for a period of eight years or twelve years if 20 percent of the units are sold or rented to low and moderate-income households.

The purpose of the Historic Property program is to encourage maintenance, improvement, and preservation of

privately owned historic landmarks. To be eligible, the building must be listed in the National Register of Historic Places, certified as contributing to a National Register Historic District, listed on the City's Local Register of Historic Places, or certified as contributing to a local historic district. The assess valuation of the Historic Property is reduced by cost of maintenance, improvement and preservation for a period of ten years.

County property taxes abated are as follows:

New and Rehabilitated Multiple-Unit Dwelling in Urban Centers Program

- City of Bellingham \$101,164

Historic Property Program

- City of Bellingham \$6,079
- City of Lynden \$5,592

NOTE 18 – COVID-19 PANDEMIC

In February 2020, the Governor of the State of Washington declared a state of emergency in response to the spread of the deadly new virus know as COVID-19. In the months following the declaration, precautionary measures to slow the spread of the virus were ordered. These measures included closing schools, cancelling public events, limiting public and private gatherings, and restricting business operations, travel, and non-essential activities.

The COVID crisis resulted in lost revenues in sales taxes, permitting revenue, fee for service revenues, traffic infraction revenues and interest income. The County responded promptly to anticipated revenue shortfalls by instituting hiring freezes, furloughs, and discretionary spending curtailments.

Whatcom County's cost containment actions are anticipated to continue into 2021. Measures will be adjusted during the year based on changing conditions.

The length of time these measures will continue to be in place, and the full extent of the direct or indirect financial impact on the County is unknown at this time.

NOTE 19 – PRIOR PERIOD ADJUSTMENT

In 2019, state tax revenue was under reported and over reported for the General fund, County Road fund and Affordable and Supportive Housing fund. A prior period adjustment was made in these funds to correct the beginning balances. The amounts of the prior period adjustments are as follows:

- General fund – (\$449,471)
- County Road fund – \$289,604
- Affordable and Supportive Housing fund – \$71,114

The beginning net position in the government-wide statements and the beginning fund balances in the governmental fund statements were restated.



Required Supplemental Information
Schedule of Revenues, Expenditures and Changes in Fund
Balance - Budget and Actual
General Fund
Year Ended December 31, 2020

Whatcom County
W A S H I N G T O N

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive/ (Negative)
	Original	Final		
Revenues				
Taxes	\$49,250,539	\$49,250,539	\$49,514,214	\$263,675
Licenses and permits	3,802,909	3,802,909	3,248,717	(554,192)
Intergovernmental	15,544,583	25,149,987	20,769,677	(4,380,310)
Charges for service	7,900,910	8,054,710	8,437,117	382,407
Fines and penalties	2,010,400	2,010,400	1,535,599	(474,801)
Miscellaneous	4,642,482	4,702,056	4,845,275	143,219
Total revenues	83,151,823	92,970,601	88,350,599	(4,620,002)
Expenditures				
Current:				
General government	34,306,313	34,397,108	34,289,044	108,064
Public safety	28,408,495	30,687,143	27,958,545	2,728,598
Natural and economic environment	1,600,264	2,580,254	2,035,849	544,405
Social services	14,757,317	20,197,867	18,835,450	1,362,417
Culture and recreation	4,583,851	4,812,389	4,094,295	718,094
Capital outlay	21,500	456,622	431,482	25,140
Debt service:				
Interest	11,359	11,359	10,206	1,153
Total expenditures	83,689,099	93,142,742	87,654,871	5,487,871
Excess (deficiency) of revenues over expenditures	(537,276)	(172,141)	695,728	867,869
Other financing sources (uses)				
Sales of capital assets	370,000	370,000	3,264,673	2,894,673
Transfers in	5,140,808	5,245,808	5,023,177	(222,631)
Transfers out	(9,740,451)	(10,761,027)	(10,901,907)	(140,880)
Insurance recoveries	-	-	3,862	3,862
Capital lease proceeds	-	-	11,236	11,236
Total other financing sources (uses)	(4,229,643)	(5,145,219)	(2,598,959)	2,546,260
Net change in fund balances	(4,766,919)	(5,317,360)	(1,903,231)	3,414,129
Fund balances-beginning	17,267,717	17,267,717	20,700,316	3,432,599
Prior period adjustments	-	-	449,471	449,471
Fund balance as of January 1 (restated)	17,267,717	17,267,717	21,149,787	3,882,070
Fund balances-ending	\$12,500,798	\$11,950,357	\$19,246,556	\$7,296,199

Notes to the financial statements are an integral part of this statement.

Required Supplemental Information
Schedule of Revenues, Expenditures and Changes in Fund
Balance - Budget and Actual
County Road Fund
Year Ended December 31, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive/ (Negative)
	Original	Final		
Revenues				
Taxes	\$19,746,200	\$19,746,200	\$19,583,784	\$(162,416)
Licenses and permits	110,000	110,000	130,727	20,727
Intergovernmental	5,522,802	8,593,022	7,496,052	(1,096,970)
Charges for service	548,720	548,720	804,941	256,221
Miscellaneous	104,941	104,941	195,355	90,414
Total revenues	26,032,663	29,102,883	28,210,859	(892,024)
Expenditures				
Current:				
General government	546,339	546,339	638,303	(91,964)
Transportation	24,539,555	24,801,493	18,813,300	5,988,193
Capital outlay	-	10,885,080	5,446,914	5,438,166
Total expenditures	25,085,894	36,232,912	24,898,517	11,334,395
Excess (deficiency) of revenues over expenditures	946,769	(7,130,029)	3,312,342	10,442,371
Other financing sources (uses)				
Sales of capital assets	450,000	450,000	45,344	(404,656)
Transfers in	840,903	840,903	1,658,080	817,177
Transfers out	(2,012,219)	(6,791,328)	(6,847,153)	(55,825)
Total other financing sources (uses)	(721,316)	(5,500,425)	(5,143,729)	356,696
Net change in fund balances	225,453	(12,630,454)	(1,831,387)	10,799,067
Fund balances-beginning	26,305,714	26,305,714	21,410,087	(4,895,627)
Prior period adjustments	-	-	(289,604)	(289,604)
Fund balance as of January 1 (restated)	26,305,714	26,305,714	21,120,483	(5,185,231)
Fund balances-ending	\$26,531,167	\$13,675,260	\$19,289,096	\$5,613,836

Notes to the financial statements are an integral part of this statement.

Required Supplemental Information
Schedule of Revenues, Expenditures and Changes in Fund
Balance - Budget and Actual
COVID-19 Emergency Response
Year Ended December 31, 2020

Whatcom County
W A S H I N G T O N

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive/ (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$-	\$17,391,500	\$16,897,500	\$(494,000)
Miscellaneous	-	-	84,567	84,567
Total revenues	-	17,391,500	16,982,067	(409,433)
Expenditures				
Current:				
Public safety	-	21,641,500	10,117,566	11,523,934
Capital outlay	-	-	84,371	(84,371)
Total expenditures	-	21,641,500	10,201,937	11,439,563
Excess (deficiency) of revenues over expenditures	-	(4,250,000)	6,780,130	11,030,130
Other financing sources (uses)				
Transfers in	-	250,000	250,000	-
Total other financing sources (uses)	-	250,000	250,000	-
Net change in fund balances	-	(4,000,000)	7,030,130	11,030,130
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$-	\$(4,000,000)	\$7,030,130	\$11,030,130

Notes to the financial statements are an integral part of this statement.

A. BUDGETARY BASIS

Annual appropriated budgets are adopted for the general, special revenue, debt service, capital projects and all proprietary funds on the modified accrual basis of accounting. For governmental funds, there are no differences between the budgetary basis and generally accepted accounting principles.

B. MATERIAL VIOLATIONS

There were no material violations of finance-related legal or contractual provisions in the general fund and special revenue funds. In addition, these fund's expenditures did not exceed legal appropriation for 2020.

Required Supplemental Information
Schedule of Proportionate Share of the Net Pension Liability
Public Employees' Retirement System (PERS) Plan 1
As of June 30, 2020
Last 10 Fiscal Years*



	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability (asset)	0.369%	0.385%	0.393%	0.407%	0.411%	0.414%
Employer's proportionate share of the net pension liability	\$13,021,726	\$14,796,080	\$17,542,983	\$19,314,982	\$22,079,993	\$21,643,182
Covered employee payroll	\$55,506,470	\$53,175,163	\$52,982,174	\$50,011,855	\$47,429,547	\$45,367,441
Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	23.46%	27.83%	33.11%	38.62%	46.55%	47.71%
Plan fiduciary net position as a percentage of the total pension liability	68.64%	67.12%	63.22%	61.24%	57.03%	59.10%

*Information is only available for fiscal years 2015-2020.

Note: Employer's proportionate share is based on Whatcom County's employer transmittals processed by Department of Retirement Systems in the fiscal year ended June 30, 2020 relative to all other plan employers transmittals processed. Net pension liability is determined by projecting the plan's total pension liability and subtracting the plans net position. Net position will vary from year to year based on investment returns and plan experience. Whatcom County's net pension liability (asset) is calculated by multiplying its proportionate share of the net pension liability (asset) by the plans total net pension liability (asset).

Required Supplemental Information
 Schedule of Proportionate Share of the Net Pension Liability
 Public Employees' Retirement System (PERS) Plan 2/3
 As of June 30, 2020
 Last 10 Fiscal Years*

	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability (asset)	0.425%	0.433%	0.434%	0.450%	0.446%	0.447%
Employer's proportionate share of the net pension liability	\$5,441,173	\$4,206,145	\$7,418,581	\$15,634,932	\$22,477,398	\$15,961,703
Covered employee payroll	\$49,635,672	\$47,181,998	\$46,801,294	\$44,116,747	\$41,561,677	\$39,639,460
Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	10.96%	8.91%	15.85%	35.44%	54.08%	40.27%
Plan fiduciary net position as a percentage of the total pension liability	97.22%	97.77%	95.77%	90.97%	85.82%	89.20%

*Information is only available for fiscal years 2015-2020.

Note: Employer's proportionate share is based on Whatcom County's employer transmittals processed by Department of Retirement Systems in the fiscal year ended June 30, 2020 relative to all other plan employers transmittals processed. Net pension liability is determined by projecting the plan's total pension liability and subtracting the plans net position. Net position will vary from year to year based on investment returns and plan experience. Whatcom County's net pension liability (asset) is calculated by multiplying its proportionate share of the net pension liability (asset) by the plans total net pension liability (asset).

Required Supplemental Information
 Schedule of Proportionate Share of the Net Pension Liability
 Public Safety Employees' Retirement System (PSERS) Plan 2
 As of June 30, 2020
 Last 10 Fiscal Years*



	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability (asset)	0.905%	1.169%	1.290%	1.379%	1.426%	1.392%
Employer's proportionate share of the net pension liability	\$(124,530)	\$(152,074)	\$15,981	\$270,271	\$605,863	\$253,983
Covered employee payroll	\$5,556,989	\$5,379,836	\$5,266,644	\$4,883,959	\$4,618,833	\$4,074,397
Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	-2.24%	-2.83%	0.30%	5.53%	13.12%	6.23%
Plan fiduciary net position as a percentage of the total pension liability	101.68%	101.85%	99.79%	96.26%	90.41%	95.08%

*Information is only available for fiscal years 2015-2020.

Note: Employer's proportionate share is based on Whatcom County's employer transmittals processed by Department of Retirement Systems in the fiscal year ended June 30, 2020 relative to all other plan employers transmittals processed. Net pension liability is determined by projecting the plan's total pension liability and subtracting the plans net position. Net position will vary from year to year based on investment returns and plan experience. Whatcom County's net pension liability (asset) is calculated by multiplying its proportionate share of the net pension liability (asset) by the plans total net pension liability (asset).

Required Supplemental Information
 Schedule of Proportionate Share of the Net Pension Liability
 Law Enforcement Officers' and Fire Fighters' Retirement System
 (LEOFF) Plan 1
 As of June 30, 2020
 Last 10 Fiscal Years*

	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability (asset)	0.037%	0.037%	0.036%	0.034%	0.035%	0.035%
Employer's proportionate share of the net pension liability	\$(700,731)	\$(739,193)	\$(661,859)	\$(518,389)	\$(362,589)	\$(422,249)
State's proportionate share of the net pension liability (asset) associated with the employer	<u>\$(4,739,729)</u>	<u>\$(4,999,885)</u>	<u>\$(4,476,801)</u>	<u>\$(3,506,370)</u>	<u>\$(2,452,540)</u>	<u>\$(2,856,082)</u>
TOTAL	<u>\$(5,440,460)</u>	<u>\$(5,739,078)</u>	<u>\$(5,138,660)</u>	<u>\$(4,024,759)</u>	<u>\$(2,815,129)</u>	<u>\$(3,278,331)</u>
Covered employee payroll	\$-	\$-	\$-	\$-	\$-	\$-
Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	146.88%	148.78%	144.42%	135.96%	123.74%	127.36%

*Information is only available for fiscal years 2015-2020.

Note: LEOFF Plan 1 net position exceeds projected total pension liability. No employer contributions have been required since June of 2000. Whatcom County's employers proportionate share of the net pension liability (asset) was determined based on the county's total contributions to LEOFF Plan 1 relative to all other employer's contributions. If the plan becomes underfunded, funding the remaining liability will require new Washington State legislation.

Required Supplemental Information
 Schedule of Proportionate Share of the Net Pension Liability
 Law Enforcement Officers' and Fire Fighters' Retirement System
 (LEOFF) Plan 2
 As of June 30, 2020
 Last 10 Fiscal Years*



	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability (asset)	0.235%	0.243%	0.244%	0.240%	0.247%	0.240%
Employer's proportionate share of the net pension liability	\$(4,792,474)	\$(5,620,483)	\$(4,957,386)	\$(3,331,519)	\$(1,435,184)	\$(2,467,409)
State's proportionate share of the net pension liability (asset) associated with the employer	<u>\$(3,064,424)</u>	<u>\$(3,680,663)</u>	<u>\$(3,209,814)</u>	<u>\$(2,161,094)</u>	<u>\$(935,635)</u>	<u>\$(1,631,453)</u>
TOTAL	<u>\$(7,856,898)</u>	<u>\$(9,301,146)</u>	<u>\$(8,167,200)</u>	<u>\$(5,492,613)</u>	<u>\$(2,370,819)</u>	<u>\$(4,098,862)</u>
Covered employee payroll	\$8,839,847	\$8,440,586	\$8,305,668	\$7,510,107	\$7,475,130	\$6,967,690
Employer's proportionate share of the net pension liability as a percentage of covered employee payroll	-88.88%	-110.20%	-98.33%	-73.14%	-31.72%	-58.83%
Plan fiduciary net position as a percentage of the total pension liability	115.83%	119.43%	118.50%	113.36%	106.04%	111.67%

*Information is only available for fiscal years 2015-2020.

Note: Employer's proportionate share is based on Whatcom County's employer transmittals processed by Department of Retirement Systems in the fiscal year ended June 30, 2020 relative to all other plan employers transmittals processed. Net pension liability is determined by projecting the plan's total pension liability and subtracting the plans net position. Net position will vary from year to year based on investment returns and plan experience. Whatcom County's net pension liability (asset) is calculated by multiplying its proportionate share of the net pension liability (asset) by the plans total net pension liability (asset).

Required Supplemental Information
 Schedule of Employer Contributions
 Public Employees' Retirement System (PERS) Plan 1
 As of December 31, 2020
 Last 10 Fiscal Years*



	2020	2019	2018	2017	2016	2015
Statutorily or contractually required contributions	\$2,679,945	\$2,717,897	\$2,688,439	\$2,548,237	\$2,490,469	\$2,097,126
Contributions in relation to the statutorily or contractually required contributions	\$(2,679,945)	\$(2,717,897)	\$(2,688,439)	\$(2,548,237)	\$(2,490,469)	\$(2,097,126)
Contribution deficiency (excess)	\$-	\$-	\$-	\$-	\$-	\$-
Covered employer payroll	\$58,781,390	\$54,298,389	\$51,977,462	\$50,620,497	\$50,783,623	\$46,030,402
Contributions as a percentage of covered employee payroll	4.56%	5.01%	5.17%	5.03%	4.90%	4.56%

*Information is only available for fiscal years 2015-2020.

Note: Contributions include employer contributions for PERS Plan 1 employees as well as PERS Plan 1 unfunded actuarial accrued liability (UAAL) contribution assessed on wages of PERS Plan 2 & 3 and Public Safety Employees Retirement System (PSERS) employees. Covered employer payroll fluctuates based on number of employees, hours worked and wage rates.

Required Supplemental Information
 Schedule of Employer Contributions
 Public Employees' Retirement System (PERS) Plan 2/3
 As of December 31, 2020
 Last 10 Fiscal Years*



	2020	2019	2018	2017	2016	2015
Statutorily or contractually required contributions	\$3,944,475	\$3,737,584	\$3,448,739	\$3,060,192	\$2,791,242	\$2,248,551
Contributions in relation to the statutorily or contractually required contributions	\$(3,944,475)	\$(3,737,584)	\$(3,448,739)	\$(3,060,192)	\$(2,791,242)	\$(2,248,551)
Contribution deficiency (excess)	\$-	\$-	\$-	\$-	\$-	\$-
Covered employer payroll	\$49,805,422	\$48,408,922	\$45,988,268	\$44,611,164	\$44,790,477	\$40,129,411
Contributions as a percentage of covered employee payroll	7.92%	7.72%	7.50%	6.86%	6.23%	5.60%

*Information is only available for fiscal years 2015-2020.

Note: Covered employer payroll fluctuates based on number of employees, hours worked and wage rates.

Required Supplemental Information
 Schedule of Employer Contributions
 Public Safety Employees' Retirement System (PSERS) Plan 2
 As of December 31, 2020
 Last 10 Fiscal Years*



	2020	2019	2018	2017	2016	2015
Statutorily or contractually required contributions	\$398,412	\$389,191	\$358,885	\$334,459	\$324,140	\$281,587
Contributions in relation to the statutorily or contractually required contributions	\$(398,412)	\$(389,191)	\$(358,885)	\$(334,459)	\$(324,140)	\$(281,587)
Contribution deficiency (excess)	\$-	\$-	\$-	\$-	\$-	\$-
Covered employer payroll	\$5,533,496	\$5,454,931	\$5,234,518	\$5,019,549	\$4,918,683	\$4,350,221
Contributions as a percentage of covered employee payroll	7.20%	7.13%	6.86%	6.66%	6.59%	6.47%

*Information is only available for fiscal years 2015-2020.

Note: Covered employer payroll fluctuates based on number of employees, hours worked and wage rates.

Required Supplemental Information
 Schedule of Employer Contributions
 Law Enforcement Officers' and Fire Fighters' Retirement System
 (LEOFF) Plan 2
 As of December 31, 2020
 Last 10 Fiscal Years*

	2020	2019	2018	2017	2016	2015
Statutorily or contractually required contributions	\$455,360	\$456,876	\$441,702	\$394,184	\$393,726	\$366,458
Contributions in relation to the statutorily or contractually required contributions	\$(455,360)	\$(456,876)	\$(441,702)	\$(394,184)	\$(393,726)	\$(366,458)
Contribution deficiency (excess)	\$-	\$-	\$-	\$-	\$-	\$-
Covered employer payroll	\$8,770,303	\$8,689,023	\$8,330,412	\$7,601,695	\$7,796,545	\$7,256,591
Contributions as a percentage of covered employee payroll	5.19%	5.26%	5.30%	5.19%	5.05%	5.05%

*Information is only available for fiscal years 2015-2020.

Note: Covered employer payroll fluctuates based on number of employees, hours worked and wage rates.

Required Supplemental Information
 Schedule of Changes in Total OPEB Liability and Related Ratios
 Whatcom County Other Postemployment Benefits
 As of June 30, 2020
 Last 10 Fiscal Years*

	2020	2019	2018
Total OPEB liability - beginning	\$6,559,026	\$7,387,898	\$7,679,413
Service cost	-	-	-
Interest	223,243	278,806	268,938
Changes in benefit terms	-	-	-
Differences between expected and actual experience	-	-	-
Changes of assumptions	984,755	(736,918)	(223,153)
Benefit payments	(364,439)	(370,760)	(337,300)
Other changes	-	-	-
Total OPEB liability - ending	<u>\$7,402,585</u>	<u>\$6,559,026</u>	<u>\$7,387,898</u>
Covered-employee payroll	-	-	-
Total OPEB liability as a percent of covered payroll	N/A	N/A	N/A

*Information is only available for fiscal years 2018-2020.

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75. The OPEB liability may vary from year to year based on healthcare trend rates, change in assumptions, and change in population.

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are established in Whatcom County pursuant to State statutes or local ordinance in order to segregate resources that are designated to be used for specified purposes. Both revenues and expenditures are budgeted in compliance with procedures established in Article 6 of the Whatcom County Charter. Appropriations are authorized by ordinance at the fund level. The modified accrual basis of accounting is applied. The following lists all Special Revenue Funds included in this report:

Election Reserve - A fund to finance elections and election equipment.

Veterans' Relief - A fund to finance emergency financial assistance to veterans and their survivors.

Tax Refund - A fund is used for administrative refunds such as errors, appeals, and senior citizen petition as per RCW 84.69.

Treasurer's O & M - A fund to account for extraordinary costs incurred collecting delinquent real and personal taxes.

Whatcom County Jail Fund - This fund is used for the deposit of, among other money, revenue received from the imposition of a sales and use tax authorized by RCW 82.14.350, and as the source of funds disbursed for costs associated with financing, designing, acquiring, constructing, equipping, operating, maintaining, remodeling, repairing, reequipping, and improving jail facilities.

REET Electronic Technology - A fund to account for a fee collected through the real estate excise tax. The funds are to be used to develop, implement, and maintain an electronic processing and reporting system for real estate excise tax affidavits.

Low-Income Housing - A fund used to collect a ten dollar surcharge on each recorded document. The amount collected provides funding for low-income housing.

Homeless Housing - A fund used to collect a ten dollar surcharge on each recorded document. The amount collected provides funding for homeless housing programs.

Stormwater - A fund established to explore the option of creating a stormwater utility and to implement National Pollution Discharge Elimination System (NPDES II) requirements. The fund is currently being funded by transfers from the Flood Control Zone District.

Behavioral Health Program - A fund to account for a one-tenth of one percent sales tax to support new or expanded chemical dependency or mental health treatment services and for the operation of new or expanded therapeutic court programs.

Parks Special Revenue - A fund to account for restricted and committed revenues which will be used to fund maintenance, operations, and parks improvements in accordance with external funding sources and County Council requirements.

Mental Health and Developmental Disabilities - This fund is dedicated to tracking restricted and committed revenues for mental health and developmental disabilities programs according to RCW 71.20.100 and County

Council requirements.

Swift Creek Sediment Management - A fund to account for costs of improvements and maintenance activities on Swift Creek.

Affordable and Supportive Housing - A fund to account for a new tax imposed by the County. RCW 82.14.540 authorizes the County to impose a local sales and use tax for affordable and for supportive housing to persons whose income is at or below sixty percent of the Whatcom County area median income.

Countywide Emergency Medical Services - A fund to account for an additional sales and use tax in the amount of one-tenth of one percent. Two-thirds of the tax is to be used solely for costs associated with the provisions of countywide emergency medical services, and one-third is to be used for criminal justice purposes, as authorized by RCW 82.14.450

Lake Whatcom Storm Water Utility - This fund shall be used to account for the revenues and expenditures related to operation of Lake Whatcom Storm Water Utility.

Whatcom County Trial Court Improvement - A fund to collect funding received from Washington State to improve Superior and District Court staffing, facilities, and services.

Solid Waste - A fund to account for the provision of solid waste services to the residents of Whatcom County.

Convention Center - A fund to account for hotel motel tax revenue, used to promote tourism.

Victim Witness Assistance - A fund established to administer the victim witness programs. The fund is financed by the 20% of penalties assessed by the County Courts.

Community Development - A fund established to account for deferred payment loans to low and moderate income homeowners to rehabilitate their homes and in 2013 this fund's purpose was expanded to allow for accounting for on-site sewage system deferred loans and re-loaning of repayments.

Emergency Communication - A fund established for collection of the excise tax of \$.50 per month per telephone access line, approved by the voters of Whatcom County.

Whatcom County Drug - Moneys from convicted drug offenders have been placed into this fund by court order and will be used to fight the battle against drugs in Whatcom County.

Auditor's Operation and Maintenance - A fund created with a state mandated \$2 surcharge on all instruments recorded by Auditor. Expenditures from this fund shall be used for installation and maintenance of an improved system for copying, reserving, and indexing documents recorded in the county.

Emergency Management - A fund created to carry out federal and state mandated programs to prepare the community (emergency services systems and the public) to respond to emergency disasters beyond the capacity of regular emergency services.

Flood Control Zone District - A fund used to finance the maintenance and operations of flood control projects (This includes all sub-zones.).

Point Roberts Transportation Benefit District - A fund created to address the transportation needs of the Point

Roberts area.

Conservation Futures - A fund to account for a special tax levy to be used to purchase land within Whatcom County for conservation purposes.

Road Improvement Districts - A fund financed by special assessments to account for maintenance and operation of road and street lighting improvement districts.

Debt Service Funds

Debt Service funds are used to account for the accumulation of resources for, and payment of, general long-term debt principal, assessment debt, interest, and related costs. Whatcom County appropriates current year expenditures and anticipated revenue. The modified accrual basis of accounting is applied. A description of each type of fund follows:

General Obligation Bond - A fund to account for redemption of bonds which are general obligations of the county. The county has ten general obligation bond funds.

Road Improvement District Special Assessment Bond - A fund to account for redemption of bonds which will be repaid from the proceeds of special assessments that have been levied against the affected property owners. The county has four road improvement district special assessment bond funds.

Capital Project Funds

Capital Projects Funds are established in Whatcom County to account for financial resources to be used for the acquisition or construction of major capital facilities. Both revenues and expenditures are budgeted in compliance with procedures established in the RCW 36.40. The modified accrual basis of accounting is applied. A description of each fund follows:

Real Estate Excise Tax II - A fund to account for an additional excise tax on sale of real property in the unincorporated portion of Whatcom County.

Real Estate Excise Tax I - A fund to account for an excise tax on each sale of real property, imposed on the unincorporated areas of the County.

Civic Center Building Improvement - A fund created to account for the acquisition of the Civic Center Building.

East Whatcom Regional Resource Center Construction - A fund established to finance the construction of a community facility in eastern Whatcom County for the provision of early childhood education, family support, and health services.

2010 Jail Improvement - A fund created to account for the funds of the 2010 bond issue. These funds are for the replacement of the security electronics in the County jail and juvenile detention facility, replacement of the fire safety systems in the County jail and creation of additional emergency exits in the housing areas of the facility.

Lummi Nation Lease - Whatcom County has entered into a lease agreement with the Lummi Nation for the continued usage of the Gooseberry Point ferry dock. The County has committed to providing in excess of 6 million dollars over the term of the lease to perform improvements. This fund will be used to account for the costs and revenues for the construction of projects at the Gooseberry Point location and surrounding areas in compliance with the terms and

conditions of the approved lease.

Birch Bay Drive and Pedestrian Facility Project - A fund established to account for construction costs to improve a two mile portion of Birch Bay Drive. The project will include a separated berm/ trail to encourage walking and bicycling along Birch Bay Drive to support safety while improving non-motorized mobility. In addition, the project will provide mitigation for both beach erosion and roadway storm damage.

Sheriff's Record Management System Project - A fund established to finance the Sheriff Department's new record management system.

New Jail Project - A fund established to finance the planning, design, and construction of a new jail facility.

Nesset Farm Restoration - A fund established to finance various restoration projects to Nesset Farms.

State Street Building Acquisition and Improvement - A fund established to finance the acquisition and improvements to 1500 North State Street.

Courthouse Improvement - A fund established to account for revenues and expenditures of the Courthouse improvements (Courthouse fire alarm system and Juvenile roof).

2015 Girard Street Building Improvement - A fund established to account for revenues and expenditures of the Girard Street improvements.

Courthouse Building Envelope Project - A fund established to account for the revenues and expenditures of the Courthouse building envelope project.

2015 Silver Lake Park Improvements - A fund established to account for the revenues and expenditures of Silver Lake Park improvements.

2015 Lighthouse Marine Park Improvements - A fund established to account for the revenues and expenditures of Lighthouse Marine Park improvements.

2015 South Fork Park Improvement - A fund established to account for the revenues and expenditures of South Fork Park.

Academy Road Storm Water Improvements - A fund established to account for the revenues and expenditures of the Academy Road storm water improvements.

Agate Heights Estate/Bay Lane Storm Water Improvements - A fund established to account for the revenues and expenditures of the Agate Heights Estate/Bay Lane storm water improvements.

Criminal Justice Integrated Case Management System Projects - A fund established to account for the revenues and expenditures for a new case management system in the Prosecutor's Office, Juvenile Court and District Court Probation.

Integrated Land Records and Permit Management System Projects - A fund established to account for the revenues and expenditures for improvements to the land records geographic information system (GIS), implementation of software for storm water asset maintenance, planning for the replacement of the permit system and implementation of Web GIS.

Sudden Valley Storm Water Improvements - A fund established to account for the revenues and expenditures for the design and construction of low impact development storm water control facilities and storm water treatment facilities. These facilities are specifically designed to remove phosphorus in urban runoff draining to Lake Whatcom.

Hovander Park Building Improvements - A fund established to account for the revenues and expenditures for the demolition, removal, and site restoration for two deteriorated buildings that are no longer functional and pose safety hazards.

Lake Whatcom Park Trail Development - A fund established to account for the revenues and expenditures of this project. This project will assist Whatcom County in reducing its deficit in trail miles to meet adopted levels of service established in the County Comprehensive Plan.

Triage Center Expansion - This Fund accounts for the revenues and expenditures for the expansion of the Triage Center. This project includes plan design, architectural services, and public outreach efforts.

Financial System Software - A fund established to account for the revenues and expenditures related to replacing Whatcom County's existing JD Edwards World financial system software.

Law Library/ Elections Remodel - This fund accounts for the revenues and expenditures related to the remodel of the Law Library and Elections Center space.

Public Safety Radio System - This fund accounts for revenues and expenditures related to replacing the County's current public safety radio system.

North Lake Samish Road Bridge No. 107 Replacement - This fund accounts for revenues and expenditures related to replacing the North Lake Samish Road Bridge No. 107.

Vactor Truck Storage Building - This fund accounts for the revenues and expenditures related to constructing a heated building for storing the NPDES vactor truck and its related equipment.

Marine Dr, Locust Ave to Alderwood Ave Reconstruction - This fund accounts for the revenues and expenditures related to the Marine Drive, Locust Ave to Alderwood Ave reconstruction project.

Northshore Drive/ Edgewater Lane Storm Water Improvements - This fund accounts for revenues and expenditures related to building the Northshore Drive/ Edgewater Lane storm water improvements.

East Smith/ Hannegan Road Intersections Improvements - This fund accounts for the revenues and expenditures related to improving the East Smith/ Hannegan Road intersection for safety and functionality.

Prox Lock Control Panel Replacement - This fund accounts for the revenues and expenditures related to replacing access system control panels and related equipment.

Swift Creek Capital Projects - This fund accounts for the revenues and expenditures related to swift creek sediment management capital projects.

Silver Beach Creek Stormwater Improvements - This fund accounts for the revenues and expenditures related to Silver Beach Creek stormwater improvements.

NON-MAJOR PROPRIETARY FUNDS

Internal Service Funds

Internal Service Funds are established to account for the financing of goods or services provided by one department to other departments of Whatcom County, or to other governments, on a cost reimbursement basis. The accrual basis of accounting is used in the following funds:

Equipment Rental and Revolving - A fund to finance the maintenance and operation of equipment used by the Public Works Department and other departments. This fund also maintains an inventory of road construction materials for the County.

Administrative Services - A fund to finance the central services of Whatcom County. These activities include finance, human resources, information services, and records. Also, to account for the County's self insurance activities, tort claims, and facilities management.

Enterprise Funds

Enterprise funds are used by Whatcom County to account for operations that are financed and operated in a manner similar to a private business enterprise.

Whatcom County Investment Pool - A fund established to account for the operations of the WCIP, and to provide greater accountability to all pool participants.

Ferry System - A fund established to account for the Lummi Island Ferry operations.

FIDUCIARY FUNDS

Fiduciary funds are limited to account for resources that are not available to support governments' operations and programs. There are four types of fiduciary funds. Whatcom County only reports custodial funds.

Custodial Funds

The County reports an External Investment Pool that is used to report the external portion of Whatcom County's investment pool that is not held in a trust. Other custodial funds are established to account for assets that the County has no oversight responsibility or financial interdependency. Many independent districts are required by state statute to process all monies through the County Treasurer's office. Such funds do not represent assets of Whatcom County.



	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Non Major Governmental Funds
Assets				
Cash, cash equivalents and pooled investments	\$56,133,219	\$2,028	\$40,034,605	\$96,169,852
Investments	7,985,714	-	25,314	8,011,028
Taxes receivable, net	333,763	-	-	333,763
Accounts receivable, net	438,217	-	-	438,217
Accounts receivable-court, net	182,449	-	-	182,449
Special assessments, net	46,220	-	-	46,220
Notes receivable, net	420,839	-	-	420,839
Interfund receivable	1,193,624	-	192,763	1,386,387
Due from other governments	6,430,429	-	326,786	6,757,215
Prepayments	509,060	-	-	509,060
Total assets	\$73,673,534	\$2,028	\$40,579,468	\$114,255,030
Liabilities, deferred inflows of resources and fund balances				
Liabilities				
Accounts payable	\$4,775,342	\$-	\$2,302,645	\$7,077,987
Interfund payable	2,388,295	-	60,103	2,448,398
Revenue collected in advance	214	-	-	214
Due to other governments	357,859	-	796	358,655
Other accrued liabilities	153,530	-	6,660	160,190
Other current liabilities	2,000	-	-	2,000
Unearned revenue	265,751	-	-	265,751
Total liabilities	7,942,991	-	2,370,204	10,313,195
Deferred inflows of resources				
Deferred property tax	279,919	-	-	279,919
Court receivables	182,449	-	-	182,449
Special assessments	46,220	-	-	46,220
Grants received in advance	339,399	-	640,233	979,632
Total deferred inflows of resources	847,987	-	640,233	1,488,220
Fund balances:				
Restricted	57,750,074	2,028	25,346,855	83,098,957
Committed	3,420,017	-	12,222,176	15,642,193
Assigned	3,712,465	-	-	3,712,465
Total fund balances	64,882,556	2,028	37,569,031	102,453,615
Total liabilities, deferred inflows of resources and fund balances	\$73,673,534	\$2,028	\$40,579,468	\$114,255,030

Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Non-Major Governmental Funds
Year Ended December 31, 2020

Whatcom County
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	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Non Major Governmental Funds
Revenues				
Taxes	\$31,804,218	\$-	\$5,467,945	\$37,272,163
Intergovernmental	10,587,833	-	11,935,485	22,523,318
Charges for service	9,636,582	-	-	9,636,582
Fines and penalties	347,082	-	-	347,082
Miscellaneous	2,999,089	11	1,614,356	4,613,456
Total revenues	55,374,804	11	19,017,786	74,392,601
Expenditures				
Current:				
General government	1,763,356	-	2,183,679	3,947,035
Public safety	28,077,259	-	4,479,826	32,557,085
Transportation	46,134	-	-	46,134
Natural and economic environment	6,632,166	-	1,042,415	7,674,581
Social services	10,137,497	-	-	10,137,497
Culture and recreation	11,425	-	195,895	207,320
Capital outlay	4,087,130	-	23,142,015	27,229,145
Debt service:				
Principal	-	145,000	-	145,000
Interest	-	95,125	-	95,125
Total expenditures	50,754,967	240,125	31,043,830	82,038,922
Excess (deficiency) of revenues over expenditures	4,619,837	(240,114)	(12,026,044)	(7,646,321)
Other financing sources (uses)				
Sales of capital assets	283	-	-	283
Transfers in	10,879,365	240,125	8,181,446	19,300,936
Transfers out	(6,336,720)	-	(3,855,446)	(10,192,166)
Capital lease proceeds	10,616	-	-	10,616
Total other financing sources (uses)	4,553,544	240,125	4,326,000	9,119,669
Net change in fund balances	9,173,381	11	(7,700,044)	1,473,348
Fund balances-beginning	55,780,289	2,017	45,269,075	101,051,381
Prior period adjustments	(71,114)	-	-	(71,114)
Fund balance as of January 1 (restated)	55,709,175	2,017	45,269,075	100,980,267
Fund balances-ending	\$64,882,556	\$2,028	\$37,569,031	\$102,453,615

	Election Reserve	Veteran's Relief	Tax Refund	Treasurer's O & M	Whatcom County Jail
Assets					
Cash, cash equivalents and pooled investments	\$945,177	\$925,722	\$246	\$726,258	\$2,422,860
Investments	-	-	-	-	-
Taxes receivable, net	7,643	8,020	-	-	-
Accounts receivable, net	-	-	-	-	8,680
Accounts receivable-court, net	-	-	-	-	-
Special assessments, net	-	-	-	-	-
Notes receivable, net	-	-	-	-	-
Interfund receivable	2,446	13,160	-	-	125,383
Due from other governments	331,558	-	-	-	1,409,353
Prepayments	-	-	-	-	-
Total assets	\$1,286,824	\$946,902	\$246	\$726,258	\$3,966,276
Liabilities, deferred inflows of resources and fund balances					
Liabilities					
Accounts payable	\$76,470	\$32,810	\$-	\$112	\$536,089
Interfund payable	-	32,390	-	-	4,516
Revenue collected in advance	-	-	-	-	-
Due to other governments	2,421	-	-	-	47,225
Other accrued liabilities	4,551	-	-	-	107,412
Other current liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	83,442	65,200	-	112	695,242
Deferred inflows of resources					
Deferred property tax	6,359	6,666	-	-	-
Court receivables	-	-	-	-	-
Special assessments	-	-	-	-	-
Grants received in advance	266,585	-	-	-	-
Total deferred inflows of resources	272,944	6,666	-	-	-
Fund balances:					
Restricted	-	875,036	246	726,146	-
Committed	930,438	-	-	-	-
Assigned	-	-	-	-	3,271,034
Total fund balances	930,438	875,036	246	726,146	3,271,034
Total liabilities, deferred inflows of resources and fund balances	\$1,286,824	\$946,902	\$246	\$726,258	\$3,966,276

	REET Electronic Tech.	Low-Income Housing	Homeless Housing	Stormwater	Behavioral Health Program
Assets					
Cash, cash equivalents and pooled investments	\$-	\$354,182	\$2,065,914	\$427,316	\$5,831,978
Investments	-	-	-	-	-
Taxes receivable, net	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-
Accounts receivable-court, net	-	-	-	-	-
Special assessments, net	-	-	-	-	-
Notes receivable, net	-	-	-	-	-
Interfund receivable	-	-	-	413,806	86,028
Due from other governments	-	-	1,273,723	109,054	1,121,289
Prepayments	-	-	-	-	-
Total assets	\$-	\$354,182	\$3,339,637	\$950,176	\$7,039,295
Liabilities, deferred inflows of resources and fund balances					
Liabilities					
Accounts payable	\$-	\$32,745	\$1,404,590	\$99,543	\$717,282
Interfund payable	-	-	306,200	192,634	574,852
Revenue collected in advance	-	-	-	-	-
Due to other governments	-	-	498	-	1,874
Other accrued liabilities	-	-	1,851	2,216	5,311
Other current liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	-	32,745	1,713,139	294,393	1,299,319
Deferred inflows of resources					
Deferred property tax	-	-	-	-	-
Court receivables	-	-	-	-	-
Special assessments	-	-	-	-	-
Grants received in advance	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Fund balances:					
Restricted	-	321,437	1,626,498	655,783	5,739,976
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	-	321,437	1,626,498	655,783	5,739,976
Total liabilities, deferred inflows of resources and fund balances	\$-	\$354,182	\$3,339,637	\$950,176	\$7,039,295

Parks Special Revenue	Mental Health and Developmental Disabilities	Swift Creek Sediment Management	Affordable and Supportive Housing	Countywide Emergency Medical Services	Lake Whatcom Storm Water Utility	WC Trial Court Impr	Solid Waste	Convention Center
\$2,700,840	\$611,343	\$429,364	\$517,195	\$18,321,594	\$304,904	\$66,346	\$3,646,413	\$2,152,774
-	-	-	-	-	-	-	-	-
-	17,821	-	-	173,434	-	-	-	-
370	-	-	-	-	-	-	416,383	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	8,190	18,116	3,656	254,510	-	2,274	196,121	-
-	-	-	61,566	922,499	-	-	3,899	142,267
-	-	-	-	509,060	-	-	-	-
<u>\$2,701,210</u>	<u>\$637,354</u>	<u>\$447,480</u>	<u>\$582,417</u>	<u>\$20,181,097</u>	<u>\$304,904</u>	<u>\$68,620</u>	<u>\$4,262,816</u>	<u>\$2,295,041</u>
\$203	\$52,005	\$50	\$21,521	\$848,650	\$4,276	\$-	\$139,564	\$153,618
-	31,450	13,531	-	-	-	-	181,633	-
214	-	-	-	-	-	-	-	-
3,487	341	-	-	2,194	-	-	1,283	-
-	1,890	-	-	5,195	-	-	4,109	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>3,904</u>	<u>85,686</u>	<u>13,581</u>	<u>21,521</u>	<u>856,039</u>	<u>4,276</u>	<u>-</u>	<u>326,589</u>	<u>153,618</u>
-	14,812	-	-	146,231	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	14,812	-	-	146,231	-	-	-	-
123,444	536,856	433,899	560,896	19,178,827	300,628	68,620	3,936,227	2,141,423
2,489,579	-	-	-	-	-	-	-	-
84,283	-	-	-	-	-	-	-	-
<u>2,697,306</u>	<u>536,856</u>	<u>433,899</u>	<u>560,896</u>	<u>19,178,827</u>	<u>300,628</u>	<u>68,620</u>	<u>3,936,227</u>	<u>2,141,423</u>
<u>\$2,701,210</u>	<u>\$637,354</u>	<u>\$447,480</u>	<u>\$582,417</u>	<u>\$20,181,097</u>	<u>\$304,904</u>	<u>\$68,620</u>	<u>\$4,262,816</u>	<u>\$2,295,041</u>

	Victim/ Witness Assist.	Community Development	Emergency Communi- cations	Whatcom County Drug	Auditor's O & M
Assets					
Cash, cash equivalents and pooled investments	\$203,548	\$38,232	\$-	\$1,589,676	\$570,786
Investments	-	-	-	-	-
Taxes receivable, net	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-
Accounts receivable-court, net	161,538	-	-	20,911	-
Special assessments, net	-	-	-	-	-
Notes receivable, net	-	125,751	-	-	-
Interfund receivable	-	-	-	21,678	-
Due from other governments	30,776	-	-	-	-
Prepayments	-	-	-	-	-
Total assets	\$395,862	\$163,983	\$-	\$1,632,265	\$570,786
Liabilities, deferred inflows of resources and fund balances					
Liabilities					
Accounts payable	\$3,018	\$-	\$-	\$7,369	\$859
Interfund payable	-	650	-	20,760	-
Revenue collected in advance	-	-	-	-	-
Due to other governments	931	-	-	-	-
Other accrued liabilities	2,072	-	-	-	88
Other current liabilities	-	-	-	-	-
Unearned revenue	-	125,751	-	-	-
Total liabilities	6,021	126,401	-	28,129	947
Deferred inflows of resources					
Deferred property tax	-	-	-	-	-
Court receivables	161,538	-	-	20,911	-
Special assessments	-	-	-	-	-
Grants received in advance	-	-	-	-	-
Total deferred inflows of resources	161,538	-	-	20,911	-
Fund balances:					
Restricted	228,303	37,582	-	1,583,225	569,839
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	228,303	37,582	-	1,583,225	569,839
Total liabilities, deferred inflows of resources and fund balances	\$395,862	\$163,983	\$-	\$1,632,265	\$570,786

Combining Balance Sheet
 Non-Major Special Revenue Funds
 December 31, 2020

Emergency Management	Flood Control Zone District	Point Roberts Transportation Benefit District	Conservation Futures	Road Improvement Districts	Total Non Major Special Revenue Funds
\$210,096	\$5,224,635	\$1,135,223	\$4,669,313	\$41,284	\$56,133,219
-	7,985,714	-	-	-	7,985,714
-	102,715	-	24,130	-	333,763
12,784	-	-	-	-	438,217
-	-	-	-	-	182,449
-	43,378	-	-	2,842	46,220
-	295,088	-	-	-	420,839
3,795	41,267	-	3,194	-	1,193,624
156,173	319,764	-	548,508	-	6,430,429
-	-	-	-	-	509,060
<u>\$382,848</u>	<u>\$14,012,561</u>	<u>\$1,135,223</u>	<u>\$5,245,145</u>	<u>\$44,126</u>	<u>\$73,673,534</u>
\$17,532	\$543,381	\$825	\$74,121	\$8,709	\$4,775,342
-	914,260	117	115,302	-	2,388,295
-	-	-	-	-	214
2,517	295,088	-	-	-	357,859
5,651	12,563	-	621	-	153,530
-	2,000	-	-	-	2,000
-	-	-	140,000	-	265,751
<u>25,700</u>	<u>1,767,292</u>	<u>942</u>	<u>330,044</u>	<u>8,709</u>	<u>7,942,991</u>
-	85,764	-	20,087	-	279,919
-	-	-	-	-	182,449
-	43,378	-	-	2,842	46,220
-	72,814	-	-	-	339,399
-	201,956	-	20,087	2,842	847,987
-	12,043,313	1,134,281	4,895,014	32,575	57,750,074
-	-	-	-	-	3,420,017
357,148	-	-	-	-	3,712,465
<u>357,148</u>	<u>12,043,313</u>	<u>1,134,281</u>	<u>4,895,014</u>	<u>32,575</u>	<u>64,882,556</u>
<u>\$382,848</u>	<u>\$14,012,561</u>	<u>\$1,135,223</u>	<u>\$5,245,145</u>	<u>\$44,126</u>	<u>\$73,673,534</u>

Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Non-Major Special Revenue Funds
December 31, 2020

Whatcom County
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	Election Reserve	Veteran's Relief	Tax Refund	Treasurer's O&M	Whatcom County Jail
Revenues					
Taxes	\$359,559	\$398,960	\$-	\$-	\$4,936,173
Intergovernmental	304,558	-	-	-	107,708
Charges for service	903,876	-	-	59,013	2,401,414
Fines and penalties	-	-	-	-	-
Miscellaneous	100,249	17,948	2	4,389	196,248
Total revenues	1,668,242	416,908	2	63,402	7,641,543
Expenditures					
Current:					
General government	1,479,973	-	-	7,415	-
Public safety	-	-	-	-	15,092,364
Transportation	-	-	-	-	-
Natural and economic environment	-	-	-	-	-
Social services	-	246,060	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	313,653	-	-	-	21,238
Total expenditures	1,793,626	246,060	-	7,415	15,113,602
Excess (deficiency) of revenues over expenditures	(125,384)	170,848	2	55,987	(7,472,059)
Other financing sources (uses)					
Sales of capital assets	6	7	-	-	-
Transfers in	340,281	9,256	-	-	8,214,632
Transfers out	(13,567)	(43,671)	-	-	(511,951)
Capital lease proceeds	-	-	-	-	-
Total other financing sources (uses)	326,720	(34,408)	-	-	7,702,681
Net change in fund balances	201,336	136,440	2	55,987	230,622
Fund balances-beginning	729,102	738,596	244	670,159	3,040,412
Prior period adjustments	-	-	-	-	-
Fund balance as of January 1 (restated)	729,102	738,596	244	670,159	3,040,412
Fund balances-ending	\$930,438	\$875,036	\$246	\$726,146	\$3,271,034

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Non-Major Special Revenue Funds
 December 31, 2020

REET Electronic Technology	Low-Income Housing	Homeless Housing	Stormwater	Behavioral Health Program	Parks Special Revenue	Mental Health and Developmtnl Disabilities	Swift Creek Sediment Management	Affordable and Supportive Housing
\$-	\$-	\$-	\$-	\$4,935,553	\$-	\$886,583	\$-	\$717,161
-	-	3,227,592	99,774	419,786	-	-	-	-
-	348,292	2,230,669	34,567	21,761	3,075	-	-	-
-	-	-	-	-	-	-	-	-
-	2,297	15,495	2,785	243,460	101,348	4,388	11,032	7,694
-	350,589	5,473,756	137,126	5,620,560	104,423	890,971	11,032	724,855
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	233,485	-	1,023,442	-	-	-	4,140	165,087
-	-	4,063,799	-	4,104,461	-	458,550	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	86,784	-
-	233,485	4,063,799	1,023,442	4,104,461	-	458,550	90,924	165,087
-	117,104	1,409,957	(886,316)	1,516,099	104,423	432,421	(79,892)	559,768
-	-	-	-	-	-	16	-	-
-	-	-	1,125,829	-	-	20,570	300,000	-
-	-	(133,863)	(240,832)	(1,420,793)	(99,982)	(83,818)	-	-
-	-	-	-	-	-	-	-	-
-	-	(133,863)	884,997	(1,420,793)	(99,982)	(63,232)	300,000	-
-	117,104	1,276,094	(1,319)	95,306	4,441	369,189	220,108	559,768
-	204,333	350,404	657,102	5,644,670	2,692,865	167,667	213,791	72,242
-	-	-	-	-	-	-	-	(71,114)
-	204,333	350,404	657,102	5,644,670	2,692,865	167,667	213,791	1,128
\$-	\$321,437	\$1,626,498	\$655,783	\$5,739,976	\$2,697,306	\$536,856	\$433,899	\$560,896

Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Non-Major Special Revenue Funds
December 31, 2020

	Countywide Emergency Medical Services	Lake Whatcom Storm Water Utility	Whatcom Co Trial Court Improvement	Solid Waste	Convention Center
Revenues					
Taxes	\$11,030,298	\$-	\$-	\$1,598,965	\$831,904
Intergovernmental	3,340,865	-	45,340	137,049	-
Charges for service	2,878,567	-	-	396,188	-
Fines and penalties	-	-	-	-	-
Miscellaneous	346,375	432,832	1,512	31,399	13,152
Total revenues	17,596,105	432,832	46,852	2,163,601	845,056
Expenditures					
Current:					
General government	-	-	-	-	-
Public safety	12,219,950	-	-	-	-
Transportation	-	-	-	-	-
Natural and economic environment	-	47,204	-	-	590,693
Social services	-	-	-	1,264,627	-
Culture and recreation	-	-	-	-	11,425
Capital outlay	-	-	-	-	-
Total expenditures	12,219,950	47,204	-	1,264,627	602,118
Excess (deficiency) of revenues over expenditures	5,376,155	385,628	46,852	898,974	242,938
Other financing sources (uses)					
Sales of capital assets	147	-	-	-	-
Transfers in	191,509	-	-	-	-
Transfers out	(900,000)	(85,000)	(29,117)	(473,726)	-
Capital lease proceeds	-	-	-	-	-
Total other financing sources (uses)	(708,344)	(85,000)	(29,117)	(473,726)	-
Net change in fund balances	4,667,811	300,628	17,735	425,248	242,938
Fund balances-beginning	14,511,016	-	50,885	3,510,979	1,898,485
Prior period adjustments	-	-	-	-	-
Fund balance as of January 1 (restated)	14,511,016	-	50,885	3,510,979	1,898,485
Fund balances-ending	\$19,178,827	\$300,628	\$68,620	\$3,936,227	\$2,141,423

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Non-Major Special Revenue Funds
 December 31, 2020

Victim/ Witness Assistance	Community Development	Emergency Communi- cations	Whatcom County Drug	Auditor's O&M	Emergency Management	Flood Control Zone District	Point Roberts Transportation Benefit District	Conservation Futures
\$-	\$-	\$-	\$-	\$-	\$-	\$4,935,664	\$26,826	\$1,146,572
30,776	-	-	-	96,221	196,477	2,046,921	-	534,766
17,689	-	-	-	126,336	203,255	11,880	-	-
156,513	-	-	189,422	-	-	1,126	-	-
1,241	225	-	32,339	3,488	50,552	1,200,656	6,737	127,152
206,219	225	-	221,761	226,045	450,284	8,196,247	33,563	1,808,490
148,375	-	-	-	127,593	-	-	-	-
-	-	-	70,903	-	694,042	-	-	-
-	-	-	-	-	-	-	9,389	-
-	-	-	-	-	-	4,358,547	-	209,568
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	67,116	2,058,666	-	1,539,673
148,375	-	-	70,903	127,593	761,158	6,417,213	9,389	1,749,241
57,844	225	-	150,858	98,452	(310,874)	1,779,034	24,174	59,249
-	-	-	-	-	-	87	-	20
-	-	-	-	-	436,283	214,558	-	26,447
(2,128)	(650)	-	-	-	(32,523)	(2,008,652)	-	(252,359)
-	-	-	-	-	10,616	-	-	-
(2,128)	(650)	-	-	-	414,376	(1,794,007)	-	(225,892)
55,716	(425)	-	150,858	98,452	103,502	(14,973)	24,174	(166,643)
172,587	38,007	-	1,432,367	471,387	253,646	12,058,286	1,110,107	5,061,657
-	-	-	-	-	-	-	-	-
172,587	38,007	-	1,432,367	471,387	253,646	12,058,286	1,110,107	5,061,657
\$228,303	\$37,582	\$-	\$1,583,225	\$569,839	\$357,148	\$12,043,313	\$1,134,281	\$4,895,014

Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Non-Major Special Revenue Funds
December 31, 2020

	Road Improvement Districts	Total Non Major Special Revenue Funds
Revenues		
Taxes	\$-	\$31,804,218
Intergovernmental	-	10,587,833
Charges for service	-	9,636,582
Fines and penalties	21	347,082
Miscellaneous	44,094	2,999,089
Total revenues	44,115	55,374,804
Expenditures		
Current:		
General government	-	1,763,356
Public safety	-	28,077,259
Transportation	36,745	46,134
Natural and economic environment	-	6,632,166
Social services	-	10,137,497
Culture and recreation	-	11,425
Capital outlay	-	4,087,130
Total expenditures	36,745	50,754,967
Excess (deficiency) of revenues over expenditures	7,370	4,619,837
Other financing sources (uses)		
Sales of capital assets	-	283
Transfers in	-	10,879,365
Transfers out	(4,088)	(6,336,720)
Capital lease proceeds	-	10,616
Total other financing sources (uses)	(4,088)	4,553,544
Net change in fund balances	3,282	9,173,381
Fund balances-beginning	29,293	55,780,289
Prior period adjustments	-	(71,114)
Fund balance as of January 1 (restated)	29,293	55,709,175
Fund balances-ending	\$32,575	\$64,882,556

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Election Reserve
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$364,800	\$359,559	\$(5,241)	\$359,842
Intergovernmental	361,138	304,558	(56,580)	15,323
Charges for service	571,826	903,876	332,050	838,811
Miscellaneous	126,126	100,249	(25,877)	3,167
Total revenues	1,423,890	1,668,242	244,352	1,217,143
Expenditures				
Current:				
General government	1,709,880	1,479,973	229,907	1,243,566
Capital outlay	316,098	313,653	-	10,878
Total expenditures	2,025,978	1,793,626	229,907	1,254,444
Excess (deficiency) of revenues over expenditures	(602,088)	(125,384)	474,259	(37,301)
Other financing sources (uses)				
Sales of capital assets	4,000	6	(3,994)	5,311
Transfers in	332,000	340,281	8,281	154,677
Transfers out	(13,567)	(13,567)	-	(13,171)
Total other financing sources (uses)	322,433	326,720	4,287	146,817
Net changes in fund balances	(279,655)	201,336	478,546	109,516
Fund balances-beginning	-	729,102	729,102	544,583
Fund balances-ending	\$(279,655)	\$930,438	\$1,207,648	\$729,102

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Veterans' Relief
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County
W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$299,970	\$398,960	\$98,990	\$361,596
Intergovernmental	30	-	(30)	28
Miscellaneous	3,000	17,948	14,948	20,781
Total revenues	<u>303,000</u>	<u>416,908</u>	<u>113,908</u>	<u>382,405</u>
Expenditures				
Current:				
Social services	273,870	246,060	27,810	287,268
Total expenditures	<u>273,870</u>	<u>246,060</u>	<u>27,810</u>	<u>287,268</u>
Excess (deficiency) of revenues over expenditures	<u>29,130</u>	<u>170,848</u>	<u>141,718</u>	<u>95,137</u>
Other financing sources (uses)				
Sales of capital assets	4,000	7	(3,993)	5,345
Transfers in	-	9,256	9,256	4,636
Transfers out	(55,316)	(43,671)	11,645	(47,617)
Total other financing sources (uses)	<u>(51,316)</u>	<u>(34,408)</u>	<u>16,908</u>	<u>(37,636)</u>
Net changes in fund balances	<u>(22,186)</u>	<u>136,440</u>	<u>158,626</u>	<u>57,501</u>
Fund balances-beginning	-	738,596	738,596	681,095
Fund balances-ending	<u>\$(22,186)</u>	<u>\$875,036</u>	<u>\$897,222</u>	<u>\$738,596</u>

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Treasurer's O & M
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County
W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Charges for service	\$290,515	\$59,013	\$(231,502)	\$173,816
Miscellaneous	-	4,389	4,389	5,430
Total revenues	<u>290,515</u>	<u>63,402</u>	<u>(227,113)</u>	<u>179,246</u>
Expenditures				
Current:				
General government	134,618	7,415	127,203	43,029
Capital outlay	4,939	-	4,939	-
Total expenditures	<u>139,557</u>	<u>7,415</u>	<u>132,142</u>	<u>43,029</u>
Excess (deficiency) of revenues over expenditures	<u>150,958</u>	<u>55,987</u>	<u>(94,971)</u>	<u>136,217</u>
Other financing sources (uses)				
Transfers out	(85,000)	-	85,000	(89,069)
Total other financing sources (uses)	<u>(85,000)</u>	<u>-</u>	<u>85,000</u>	<u>(89,069)</u>
Net changes in fund balances	<u>65,958</u>	<u>55,987</u>	<u>(9,971)</u>	<u>47,148</u>
Fund balances-beginning	-	670,159	670,159	623,011
Fund balances-ending	<u>\$65,958</u>	<u>\$726,146</u>	<u>\$660,188</u>	<u>\$670,159</u>

Schedule of Revenues, Expenditures and Changes in Fund
Balance
Budget and Actual (GAAP Basis)
Whatcom County Jail
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County
W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$5,129,954	\$4,936,173	\$(193,781)	\$5,034,848
Intergovernmental	106,223	107,708	1,485	66,985
Charges for service	3,291,875	2,401,414	(890,461)	3,830,508
Miscellaneous	204,341	196,248	(8,093)	344,352
Total revenues	8,732,393	7,641,543	(1,090,850)	9,276,693
Expenditures				
Current:				
Public safety	17,207,174	15,092,364	2,114,810	15,747,068
Capital outlay	21,238	21,238	0	-
Total expenditures	17,228,413	15,113,602	2,114,811	15,747,068
Excess (deficiency) of revenues over expenditures	(8,496,020)	(7,472,059)	1,023,961	(6,470,375)
Other financing sources (uses)				
Transfers in	8,258,735	8,214,632	(44,103)	8,211,629
Transfers out	(511,952)	(511,951)	-	(511,021)
Total other financing sources (uses)	7,746,783	7,702,681	(44,103)	7,700,608
Net changes in fund balances	(749,237)	230,622	979,858	1,230,233
Fund balances-beginning	-	3,040,412	3,040,412	1,810,179
Fund balances-ending	\$(749,237)	\$3,271,034	\$4,020,270	\$3,040,412

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Low-Income Housing
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County
W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Charges for service	\$250,000	\$348,292	\$98,292	\$268,138
Miscellaneous	-	2,297	2,297	1,641
Total revenues	<u>250,000</u>	<u>350,589</u>	<u>100,589</u>	<u>269,779</u>
Expenditures				
Current:				
Natural and economic environment	265,600	233,485	32,115	217,271
Total expenditures	<u>265,600</u>	<u>233,485</u>	<u>32,115</u>	<u>217,271</u>
Excess (deficiency) of revenues over expenditures	<u>(15,600)</u>	<u>117,104</u>	<u>132,704</u>	<u>52,508</u>
Fund balances-beginning	-	204,333	204,333	151,825
Fund balances-ending	<u>\$(15,600)</u>	<u>\$321,437</u>	<u>\$337,037</u>	<u>\$204,333</u>

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Homeless Housing
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

WASHINGTON

	2020		Variance Favorable (Unfavorable)	2019
	Budget	Actual		Actual
Revenues				
Intergovernmental	\$3,961,753	\$3,227,592	\$(734,161)	\$1,718,261
Charges for service	1,598,878	2,230,669	631,791	1,714,260
Miscellaneous	-	15,495	15,495	4,797
Total revenues	<u>5,560,631</u>	<u>5,473,756</u>	<u>(86,875)</u>	<u>3,437,318</u>
Expenditures				
Current:				
Social services	5,264,754	4,063,799	1,200,955	3,152,897
Total expenditures	<u>5,264,754</u>	<u>4,063,799</u>	<u>1,200,955</u>	<u>3,152,897</u>
Excess (deficiency) of revenues over expenditures	<u>295,877</u>	<u>1,409,957</u>	<u>1,114,080</u>	<u>284,421</u>
Other financing sources (uses)				
Transfers out	(186,471)	(133,863)	52,608	(102,921)
Total other financing sources (uses)	<u>(186,471)</u>	<u>(133,863)</u>	<u>52,608</u>	<u>(102,921)</u>
Net changes in fund balances	<u>109,406</u>	<u>1,276,094</u>	<u>1,166,688</u>	<u>181,500</u>
Fund balances-beginning	-	350,404	350,404	168,904
Fund balances-ending	<u>\$109,406</u>	<u>\$1,626,498</u>	<u>\$1,517,092</u>	<u>\$350,404</u>

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Stormwater
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$320,000	\$99,774	\$(220,226)	\$160,898
Charges for service	38,500	34,567	(3,933)	34,517
Miscellaneous	-	2,785	2,785	2,955
Total revenues	358,500	137,126	(221,374)	198,370
Expenditures				
Current:				
Natural and economic environment	1,679,848	1,023,442	656,406	942,489
Total expenditures	1,679,848	1,023,442	656,406	942,489
Excess (deficiency) of revenues over expenditures	(1,321,348)	(886,316)	435,032	(744,119)
Other financing sources (uses)				
Transfers in	1,517,840	1,125,829	(392,011)	943,961
Transfers out	(202,490)	(240,832)	(38,342)	(199,842)
Total other financing sources (uses)	1,315,350	884,997	(430,353)	744,119
Net changes in fund balances	(5,998)	(1,319)	4,679	-
Fund balances-beginning	-	657,102	657,102	657,102
Fund balances-ending	\$(5,998)	\$655,783	\$661,781	\$657,102

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Behavioral Health Program
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$5,100,000	\$4,935,553	\$(164,447)	\$5,033,900
Intergovernmental	325,375	419,786	94,411	254,583
Charges for service	30,000	21,761	(8,239)	174,454
Miscellaneous	110,000	243,460	133,460	275,612
Total revenues	<u>5,565,375</u>	<u>5,620,560</u>	<u>55,185</u>	<u>5,738,549</u>
Expenditures				
Current:				
Social services	5,055,788	4,104,461	951,327	4,267,779
Total expenditures	<u>5,055,788</u>	<u>4,104,461</u>	<u>951,327</u>	<u>4,267,779</u>
Excess (deficiency) of revenues over expenditures	<u>509,587</u>	<u>1,516,099</u>	<u>1,006,512</u>	<u>1,470,770</u>
Other financing sources (uses)				
Transfers in	8,044	-	(8,044)	-
Transfers out	(1,912,953)	(1,420,793)	492,160	(1,690,006)
Total other financing sources (uses)	<u>(1,904,909)</u>	<u>(1,420,793)</u>	<u>484,116</u>	<u>(1,690,006)</u>
Net changes in fund balances	<u>(1,395,322)</u>	<u>95,306</u>	<u>1,490,628</u>	<u>(219,236)</u>
Fund balances-beginning	-	5,644,670	5,644,670	5,863,906
Fund balances-ending	<u>\$(1,395,322)</u>	<u>\$5,739,976</u>	<u>\$7,135,298</u>	<u>\$5,644,670</u>

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Parks Special Revenue
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$-	\$-	\$-	\$1,000,000
Charges for service	2,100	3,075	975	1,400
Miscellaneous	86,263	101,348	15,085	83,000
Total revenues	88,363	104,423	16,060	1,084,400
Expenditures				
Current:				
Culture and recreation	30,000	-	30,000	-
Total expenditures	30,000	-	30,000	-
Excess (deficiency) of revenues over expenditures	58,363	104,423	46,060	1,084,400
Other financing sources (uses)				
Transfers out	(100,000)	(99,982)	18	(30,953)
Total other financing sources (uses)	(100,000)	(99,982)	18	(30,953)
Net changes in fund balances	(41,637)	4,441	46,078	1,053,447
Fund balances-beginning	-	2,692,865	2,692,865	1,639,418
Fund balances-ending	\$(41,637)	\$2,697,306	\$2,738,943	\$2,692,865

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Mental Health & Developmental Disabilities
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$639,940	\$886,583	\$246,643	\$803,550
Miscellaneous	60	4,388	4,328	(11,175)
Total revenues	<u>640,000</u>	<u>890,971</u>	<u>250,971</u>	<u>792,438</u>
Expenditures				
Current:				
Social services	537,804	458,550	79,254	535,024
Total expenditures	<u>537,804</u>	<u>458,550</u>	<u>79,254</u>	<u>535,024</u>
Excess (deficiency) of revenues over expenditures	<u>102,196</u>	<u>432,421</u>	<u>330,225</u>	<u>257,414</u>
Other financing sources (uses)				
Sales of capital assets	8,000	16	(7,984)	11,878
Transfers in	-	20,570	20,570	8,977
Transfers out	(110,196)	(83,818)	26,378	(110,602)
Total other financing sources (uses)	<u>(102,196)</u>	<u>(63,232)</u>	<u>38,964</u>	<u>(89,747)</u>
Net changes in fund balances	<u>-</u>	<u>369,189</u>	<u>369,189</u>	<u>167,667</u>
Fund balances-beginning	-	167,667	167,667	-
Fund balances-ending	<u>\$-</u>	<u>\$536,856</u>	<u>\$536,856</u>	<u>\$167,667</u>

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Swift Creek Sediment Management
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County
W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$-	\$-	\$-	\$1,109,784
Miscellaneous	-	11,032	11,032	18,101
Total revenues	-	11,032	11,032	1,127,885
Expenditures				
Current:				
Natural and economic environment	300,000	4,140	295,860	1,207,782
Capital outlay	-	86,784	(86,784)	-
Total expenditures	300,000	90,924	209,076	1,207,782
Excess (deficiency) of revenues over expenditures	(300,000)	(79,892)	220,108	(79,897)
Other financing sources (uses)				
Transfers in	300,000	300,000	-	300,000
Total other financing sources (uses)	300,000	300,000	-	300,000
Net changes in fund balances	(0)	220,108	220,108	220,103
Fund balances-beginning	-	213,791	213,791	(6,312)
Fund balances-ending	\$ (0)	\$433,899	\$433,899	\$213,791

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Affordable and Supportive Housing
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

WASHINGTON

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$800,000	\$717,161	\$(82,839)	\$72,242
Miscellaneous	-	7,694	7,694	-
Total revenues	800,000	724,855	(75,145)	72,242
Expenditures				
Current:				
Natural and economic environment	400,000	165,087	234,913	-
Total expenditures	400,000	165,087	234,913	-
Excess (deficiency) of revenues over expenditures	400,000	559,768	159,768	72,242
Fund balances-beginning	-	72,242	72,242	-
Prior period adjustments	-	(71,114)	(71,114)	-
Fund balance as of January 1 (restated)	-	1,128	1,128	-
Fund balances-ending	\$400,000	\$560,896	\$160,896	\$72,242

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Countywide Emergency Medical Services
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$11,090,133	\$11,030,298	\$(59,835)	\$10,952,929
Intergovernmental	1,600,750	3,340,865	1,740,115	4,102,035
Charges for service	3,257,409	2,878,567	(378,842)	3,419,779
Miscellaneous	36,000	346,375	310,375	326,111
Total revenues	15,984,292	17,596,105	1,611,813	18,800,854
Expenditures				
Current:				
Public safety	13,120,958	12,219,950	901,008	11,339,387
Capital outlay	3,805,277	-	3,805,277	120,041
Total expenditures	16,926,235	12,219,950	4,706,285	11,459,428
Excess (deficiency) of revenues over expenditures	(941,943)	5,376,155	6,318,098	7,341,426
Other financing sources (uses)				
Sales of capital assets	40,000	147	(39,853)	120,494
Transfers in	90,000	191,509	101,509	105,826
Transfers out	(900,000)	(900,000)	-	(850,000)
Total other financing sources (uses)	(770,000)	(708,344)	61,656	(623,680)
Net changes in fund balances	(1,711,943)	4,667,811	6,379,754	6,717,746
Fund balances-beginning	-	14,511,016	14,511,016	7,793,270
Fund balances-ending	\$(1,711,943)	\$19,178,827	\$20,890,770	\$14,511,016

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Lake Whatcom Storm Water Utility
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$359,567	\$-	\$(359,567)	\$-
Miscellaneous	-	432,832	432,832	-
Total revenues	359,567	432,832	73,265	-
Expenditures				
Current:				
Natural and economic environment	274,567	47,204	227,363	-
Total expenditures	274,567	47,204	227,363	-
Excess (deficiency) of revenues over expenditures	85,000	385,628	300,628	-
Other financing sources (uses)				
Transfers out	(85,000)	(85,000)	-	-
Total other financing sources (uses)	(85,000)	(85,000)	-	-
Net changes in fund balances	-	300,628	300,628	-
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$-	\$300,628	\$300,628	\$-

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Whatcom County Trial Court Improvement
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$45,000	\$45,340	\$340	\$45,614
Miscellaneous	-	1,512	1,512	5,108
Total revenues	45,000	46,852	1,852	50,722
Expenditures				
Current:				
General government	-	-	-	7,066
Capital outlay	-	-	-	180,439
Total expenditures	-	-	-	187,505
Excess (deficiency) of revenues over expenditures	45,000	46,852	1,852	(136,783)
Other financing sources (uses)				
Transfers out	(29,117)	(29,117)	-	(26,059)
Total other financing sources (uses)	(29,117)	(29,117)	-	(26,059)
Net changes in fund balances	15,883	17,735	1,852	(162,842)
Fund balances-beginning	-	50,885	50,885	213,727
Fund balances-ending	\$15,883	\$68,620	\$52,737	\$50,885

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Solid Waste
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

WASHINGTON

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$1,332,146	\$1,598,965	\$266,819	\$1,483,747
Intergovernmental	201,006	137,049	(63,957)	276,536
Charges for service	475,000	396,188	(78,812)	390,407
Miscellaneous	12,000	31,399	19,399	33,929
Total revenues	<u>2,020,152</u>	<u>2,163,601</u>	<u>143,449</u>	<u>2,184,619</u>
Expenditures				
Current:				
Social services	1,775,843	1,264,627	511,216	1,358,455
Capital outlay	75,000	-	75,000	-
Total expenditures	<u>1,850,843</u>	<u>1,264,627</u>	<u>586,216</u>	<u>1,358,455</u>
Excess (deficiency) of revenues over expenditures	<u>169,309</u>	<u>898,974</u>	<u>729,665</u>	<u>826,164</u>
Other financing sources (uses)				
Transfers in	44,937	-	(44,937)	-
Transfers out	(409,407)	(473,726)	(64,319)	(526,332)
Total other financing sources (uses)	<u>(364,470)</u>	<u>(473,726)</u>	<u>(109,256)</u>	<u>(526,332)</u>
Net changes in fund balances	<u>(195,161)</u>	<u>425,248</u>	<u>620,409</u>	<u>299,832</u>
Fund balances-beginning	-	3,510,979	3,510,979	3,211,147
Fund balances-ending	<u>\$(195,161)</u>	<u>\$3,936,227</u>	<u>\$4,131,388</u>	<u>\$3,510,979</u>

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Convention Center
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$787,146	\$831,904	\$44,758	\$936,892
Miscellaneous	-	13,152	13,152	14,508
Total revenues	787,146	845,056	57,910	951,400
Expenditures				
Current:				
Natural and economic environment	1,307,796	590,693	717,103	711,447
Culture and recreation	9,000	11,425	(2,425)	9,075
Total expenditures	1,316,796	602,118	714,678	720,522
Excess (deficiency) of revenues over expenditures	(529,650)	242,938	772,588	230,878
Fund balances-beginning	-	1,898,485	1,898,485	1,667,607
Fund balances-ending	\$(529,650)	\$2,141,423	\$2,671,073	\$1,898,485

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Victim/Witness Assistance
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$-	\$30,776	\$30,776	\$-
Charges for service	26,500	17,689	(8,811)	58,317
Fines and penalties	180,500	156,513	(23,987)	155,612
Miscellaneous	-	1,241	1,241	1,008
Total revenues	207,000	206,219	(781)	214,937
Expenditures				
Current:				
General government	174,261	148,375	25,886	162,863
Total expenditures	174,261	148,375	25,886	162,863
Excess (deficiency) of revenues over expenditures	32,739	57,844	25,105	52,074
Other financing sources (uses)				
Transfers in	-	-	-	23,363
Transfers out	(2,128)	(2,128)	-	(2,066)
Total other financing sources (uses)	(2,128)	(2,128)	-	21,297
Net changes in fund balances	30,611	55,716	25,105	73,371
Fund balances-beginning	-	172,587	172,587	99,216
Fund balances-ending	\$30,611	\$228,303	\$197,692	\$172,587

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Community Development
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$225	\$225	\$329
Total revenues	-	225	225	329
Other financing sources (uses)				
Transfers out	(6,000)	(650)	5,350	(2,300)
Total other financing sources (uses)	(6,000)	(650)	5,350	(2,300)
Net changes in fund balances	(6,000)	(425)	5,575	(1,971)
Fund balances-beginning	-	38,007	38,007	39,978
Fund balances-ending	\$(6,000)	\$37,582	\$43,582	\$38,007

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Whatcom County Drug
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Fines and penalties	\$350,200	\$189,422	\$(160,778)	\$1,082,695
Miscellaneous	6,400	32,339	25,939	31,209
Total revenues	<u>356,600</u>	<u>221,761</u>	<u>(134,839)</u>	<u>1,113,904</u>
Expenditures				
Current:				
Public safety	187,000	70,903	116,097	88,674
Capital outlay	169,625	-	169,625	152,247
Total expenditures	<u>356,625</u>	<u>70,903</u>	<u>285,722</u>	<u>240,921</u>
Excess (deficiency) of revenues over expenditures	(25)	150,858	150,883	872,983
Fund balances-beginning	-	1,432,367	1,432,367	559,384
Fund balances-ending	<u>\$(25)</u>	<u>\$1,583,225</u>	<u>\$1,583,250</u>	<u>\$1,432,367</u>

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Auditor's O & M
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County
W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$94,000	\$96,221	\$2,221	\$82,775
Charges for service	93,450	126,336	32,886	93,513
Miscellaneous	-	3,488	3,488	3,807
Total revenues	<u>187,450</u>	<u>226,045</u>	<u>38,595</u>	<u>180,095</u>
Expenditures				
Current:				
General government	265,895	127,593	138,302	149,674
Total expenditures	<u>265,895</u>	<u>127,593</u>	<u>138,302</u>	<u>149,674</u>
Excess (deficiency) of revenues over expenditures	<u>(78,445)</u>	<u>98,452</u>	<u>176,897</u>	<u>30,421</u>
Fund balances-beginning	-	471,387	471,387	440,966
Fund balances-ending	<u>\$(78,445)</u>	<u>\$569,839</u>	<u>\$648,284</u>	<u>\$471,387</u>

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Emergency Management
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

WASHINGTON

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$185,301	\$196,477	\$11,176	\$152,842
Charges for service	203,255	203,255	-	201,473
Miscellaneous	108,786	50,552	(58,234)	46,664
Total revenues	<u>497,342</u>	<u>450,284</u>	<u>(47,058)</u>	<u>400,979</u>
Expenditures				
Current:				
Public safety	966,716	694,042	272,674	729,894
Capital outlay	-	67,116	(67,116)	-
Total expenditures	<u>966,716</u>	<u>761,158</u>	<u>205,558</u>	<u>729,894</u>
Excess (deficiency) of revenues over expenditures	<u>(469,374)</u>	<u>(310,874)</u>	<u>158,500</u>	<u>(328,915)</u>
Other financing sources (uses)				
Transfers in	440,153	436,283	(3,870)	435,609
Transfers out	(32,523)	(32,523)	-	(31,576)
Capital lease proceeds	-	10,616	10,616	-
Total other financing sources (uses)	<u>407,630</u>	<u>414,376</u>	<u>6,746</u>	<u>404,033</u>
Net changes in fund balances	<u>(61,744)</u>	<u>103,502</u>	<u>165,246</u>	<u>75,118</u>
Fund balances-beginning	-	253,646	253,646	178,528
Fund balances-ending	<u>\$(61,744)</u>	<u>\$357,148</u>	<u>\$418,892</u>	<u>\$253,646</u>

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Flood Control Zone District
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County
W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$4,960,692	\$4,935,664	\$(25,028)	\$4,847,894
Intergovernmental	3,540,499	2,046,921	(1,493,578)	904,341
Charges for service	83,000	11,880	(71,120)	119,940
Fines and penalties	2,500	1,126	(1,374)	3,014
Miscellaneous	1,127,436	1,200,656	73,220	1,303,619
Total revenues	<u>9,714,127</u>	<u>8,196,247</u>	<u>(1,517,880)</u>	<u>7,178,808</u>
Expenditures				
Current:				
Natural and economic environment	8,785,136	4,358,547	4,426,589	5,008,204
Capital outlay	3,973,936	2,058,666	1,915,270	1,087,948
Total expenditures	<u>12,759,072</u>	<u>6,417,213</u>	<u>6,341,859</u>	<u>6,096,152</u>
Excess (deficiency) of revenues over expenditures	<u>(3,044,945)</u>	<u>1,779,034</u>	<u>4,823,979</u>	<u>1,082,656</u>
Other financing sources (uses)				
Sales of capital assets	20,000	87	(19,913)	71,661
Transfers in	458,000	214,558	(243,442)	293,430
Transfers out	(2,428,624)	(2,008,652)	419,972	(1,747,177)
Total other financing sources (uses)	<u>(1,950,624)</u>	<u>(1,794,007)</u>	<u>156,617</u>	<u>(1,382,086)</u>
Net changes in fund balances	<u>(4,995,569)</u>	<u>(14,973)</u>	<u>4,980,596</u>	<u>(299,430)</u>
Fund balances-beginning	-	12,058,286	12,058,286	12,357,716
Fund balances-ending	<u>\$(4,995,569)</u>	<u>\$12,043,313</u>	<u>\$17,038,882</u>	<u>\$12,058,286</u>

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Point Roberts Transportation Benefit District
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$60,000	\$26,826	\$(33,174)	\$77,715
Miscellaneous	-	6,737	6,737	8,821
Total revenues	60,000	33,563	(26,437)	86,536
Expenditures				
Current:				
Transportation	20,000	9,389	10,611	13,626
Total expenditures	20,000	9,389	10,611	13,626
Excess (deficiency) of revenues over expenditures	40,000	24,174	(15,826)	72,910
Fund balances-beginning	-	1,110,107	1,110,107	1,037,197
Fund balances-ending	\$40,000	\$1,134,281	\$1,094,281	\$1,110,107

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Conservation Futures
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County
W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$1,156,956	\$1,146,572	\$(10,384)	\$1,126,660
Intergovernmental	539,000	534,766	(4,234)	130,914
Miscellaneous	100,200	127,152	26,952	33,539
Total revenues	1,796,156	1,808,490	12,334	1,291,113
Expenditures				
Current:				
Natural and economic environment	297,495	209,568	87,927	161,171
Capital outlay	1,581,583	1,539,673	41,910	256,141
Total expenditures	1,879,078	1,749,241	129,837	417,312
Excess (deficiency) of revenues over expenditures	(82,922)	59,249	142,171	873,801
Other financing sources (uses)				
Sales of capital assets	10,000	20	(9,980)	16,635
Transfers in	-	26,447	26,447	14,615
Transfers out	(277,500)	(252,359)	25,141	(158,725)
Total other financing sources (uses)	(267,500)	(225,892)	41,608	(127,475)
Net changes in fund balances	(350,422)	(166,643)	183,779	746,326
Fund balances-beginning	-	5,061,657	5,061,657	4,315,331
Fund balances-ending	\$(350,422)	\$4,895,014	\$5,245,436	\$5,061,657

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual (GAAP Basis)
Road Improvement Districts
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Fines and penalties	\$-	\$21	\$21	\$29
Miscellaneous	43,860	44,094	234	46,106
Total revenues	43,860	44,115	255	46,135
Expenditures				
Current:				
Transportation	38,600	36,745	1,855	30,757
Total expenditures	38,600	36,745	1,855	30,757
Excess (deficiency) of revenues over expenditures	5,260	7,370	2,110	15,378
Other financing sources (uses)				
Transfers out	(4,088)	(4,088)	-	(4,088)
Total other financing sources (uses)	(4,088)	(4,088)	-	(4,088)
Net changes in fund balances	1,172	3,282	2,110	11,290
Fund balances-beginning	-	29,293	29,293	18,003
Fund balances-ending	\$1,172	\$32,575	\$31,403	\$29,293

	CRID No. 9 General Debt	2003 Ltd. Tax GO Bond	2010 Ltd. Tax GO Bond	Total Non Major Debt Service Funds
Assets				
Cash, cash equivalents and pooled investments	\$-	\$-	\$2,028	\$2,028
Total assets	\$-	\$-	\$2,028	\$2,028
Fund balances:				
Restricted	\$-	\$-	\$2,028	\$2,028
Total fund balances	-	-	2,028	2,028
Total liabilities and fund balances	\$-	\$-	\$2,028	\$2,028

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Non-Major Debt Service Funds
 Year Ended December 31, 2020

Whatcom County
 W A S H I N G T O N

	CRID No. 9 General Debt	2003 Ltd. Tax GO Bond	2010 Ltd. Tax GO Bond	Total Non Major Debt Service Funds
Revenues				
Miscellaneous	\$-	\$-	\$11	\$11
Total revenues	-	-	11	11
Expenditures				
Current:				
Principal	-	-	145,000	145,000
Interest	-	-	95,125	95,125
Total expenditures	-	-	240,125	240,125
Excess (deficiency) of revenues over expenditures	-	-	(240,114)	(240,114)
Other financing sources (uses)				
Transfers in	-	-	240,125	240,125
Total other financing sources (uses)	-	-	240,125	240,125
Net changes in fund balances	-	-	11	11
Fund balances-beginning	-	-	2,017	2,017
Fund balances-ending	\$-	\$-	\$2,028	\$2,028

Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
2010 Ltd Tax GO Bond
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$11	\$11	\$13
Total revenues	-	11	11	13
Expenditures				
Debt service:				
Principal	145,000	145,000	-	140,000
Interest	95,125	95,125	-	98,725
Total expenditures	240,125	240,125	-	238,725
Excess (deficiency) of revenues over expenditures	(240,125)	(240,114)	11	(238,712)
Other financing sources (uses)				
Transfers in	240,125	240,125	-	239,325
Total other financing sources (uses)	240,125	240,125	-	239,325
Net changes in fund balances	-	11	11	613
Fund balances-beginning	-	2,017	-	1,404
Fund balances-ending	\$-	\$2,028	\$11	\$2,017

	Real Estate Excise Tax II	Real Estate Excise Tax I	Civic Center Building Imprvmt	East Whatcom Regional Resource Center Construction	2010 Jail Imprvmt
Assets					
Cash, cash equivalents and pooled investments	\$4,041,124	\$5,290,347	\$6,169,965	\$11,830	\$684,003
Investments	-	-	-	-	25,314
Interfund receivable	-	124,000	-	-	-
Due from other governments	-	-	-	-	-
Total assets	\$4,041,124	\$5,414,347	\$6,169,965	\$11,830	\$709,317
Liabilities and fund balances					
Liabilities					
Accounts payable	\$4,928	\$10,047	\$25,783	\$-	\$22,723
Interfund payable	-	536	252	-	-
Due to other governments	-	-	-	-	796
Other accrued liabilities	-	-	-	-	1,752
Total liabilities	4,928	10,583	26,035	-	25,271
Deferred inflows of resources					
Grants received in advance	-	-	-	-	-
Total Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Restricted	4,036,196	5,403,764	6,143,930	11,830	684,046
Committed	-	-	-	-	-
Total fund balances	4,036,196	5,403,764	6,143,930	11,830	684,046
Total liabilities and fund balances	\$4,041,124	\$5,414,347	\$6,169,965	\$11,830	\$709,317

Lummi Nation Lease	Birch Bay Dr and Pedestrian Facility Project	Sheriff's Record Management System Prjt	New Jail Project	Nesset Farm Restoration	State St Building Acquisition and Imprvmt	Courthouse Imprvmt	2015 Girard Street Building Imprvmt	Courthouse Building Envelope Project
\$2,345,499	\$3,960,489	\$11,863	\$1,768,715	\$-	\$2,413,398	\$116,783	\$409,794	\$719,854
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	326,786	-	-	-	-	-	-	-
<u>\$2,345,499</u>	<u>\$4,287,275</u>	<u>\$11,863</u>	<u>\$1,768,715</u>	<u>\$-</u>	<u>\$2,413,398</u>	<u>\$116,783</u>	<u>\$409,794</u>	<u>\$719,854</u>
\$-	\$1,294,290	\$-	\$-	\$-	\$-	\$24,575	\$-	\$60,866
-	406	-	-	-	-	-	-	650
-	-	-	-	-	-	-	-	-
-	2,396	-	-	-	-	-	-	-
-	<u>1,297,092</u>	-	-	-	-	<u>24,575</u>	-	<u>61,516</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
2,345,499	2,990,183	-	-	-	-	-	-	-
-	-	11,863	1,768,715	-	2,413,398	92,208	409,794	658,338
<u>2,345,499</u>	<u>2,990,183</u>	<u>11,863</u>	<u>1,768,715</u>	<u>-</u>	<u>2,413,398</u>	<u>92,208</u>	<u>409,794</u>	<u>658,338</u>
<u>\$2,345,499</u>	<u>\$4,287,275</u>	<u>\$11,863</u>	<u>\$1,768,715</u>	<u>\$-</u>	<u>\$2,413,398</u>	<u>\$116,783</u>	<u>\$409,794</u>	<u>\$719,854</u>

	2015 Silver Lake Park Imprvmt	2015 Lighthouse Marine Park Imprvmt	2015 South Fork Park Imprvmt	Academy Rd Storm Water Imprvmts	Agate Heights Estate/ Bay Lane Storm Water Imprvmts
Assets					
Cash, cash equivalents and pooled investments	\$1,629,821	\$-	\$32,638	\$1	\$195,741
Investments	-	-	-	-	-
Interfund receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Total assets	\$1,629,821	\$-	\$32,638	\$1	\$195,741
Liabilities and fund balances					
Liabilities					
Accounts payable	\$163,069	\$-	\$-	\$-	\$-
Interfund payable	764	-	-	-	-
Due to other governments	-	-	-	-	-
Other accrued liabilities	-	-	-	-	-
Total liabilities	163,833	-	-	-	-
Deferred inflows of resources					
Grants received in advance	-	-	-	-	-
Total Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Restricted	-	-	-	1	195,741
Committed	1,465,988	-	32,638	-	-
Total fund balances	1,465,988	-	32,638	1	195,741
Total liabilities and fund balances	\$1,629,821	\$-	\$32,638	\$1	\$195,741

Criminal Justice Integrated Case Mgmt System Projects	Integrated Land Records and Permit Management System Projects	Sudden Valley Storm Water Imprvmnts	Hovander Park Building Imprvmnts	Lake Whatcom Park Trail Development	Triage Center Expansion	Financial System Software	Law Library/ Elections Remodel	Public Safety Radio System
\$556,567	\$682,943	\$786,139	\$244,718	\$542,898	\$2,089,466	\$1,718,258	\$91,840	\$153,106
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	38,125
-	-	-	-	-	-	-	-	-
<u>\$556,567</u>	<u>\$682,943</u>	<u>\$786,139</u>	<u>\$244,718</u>	<u>\$542,898</u>	<u>\$2,089,466</u>	<u>\$1,718,258</u>	<u>\$91,840</u>	<u>\$191,231</u>
\$-	\$2,993	\$-	\$-	\$-	\$344,745	\$-	\$3,780	\$39,072
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	2,993	-	-	-	344,745	-	3,780	39,072
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	786,139	244,718	542,898	-	-	88,060	152,159
556,567	679,950	-	-	-	1,744,721	1,718,258	-	-
556,567	679,950	786,139	244,718	542,898	1,744,721	1,718,258	88,060	152,159
<u>\$556,567</u>	<u>\$682,943</u>	<u>\$786,139</u>	<u>\$244,718</u>	<u>\$542,898</u>	<u>\$2,089,466</u>	<u>\$1,718,258</u>	<u>\$91,840</u>	<u>\$191,231</u>

	North Lake Samish Road Bridge No. 107 Replacement	Vactor Truck Storage Building	Marine Dr, Locust Ave to Alderwood Ave Reconst	Northshore Drive/ Edgewater Lane Storm Water Imprvmnts	E Smith/ Hannegan Rd Intersection Imprvmnts
Assets					
Cash, cash equivalents and pooled investments	\$222,006	\$429,865	\$414,424	\$163,300	\$318,320
Investments	-	-	-	-	-
Interfund receivable	-	-	-	-	-
Due from other governments	-	-	-	-	-
Total assets	\$222,006	\$429,865	\$414,424	\$163,300	\$318,320
Liabilities and fund balances					
Liabilities					
Accounts payable	\$29,761	\$-	\$21,469	\$15,016	\$88,950
Interfund payable	-	-	-	4,003	-
Due to other governments	-	-	-	-	-
Other accrued liabilities	564	-	155	56	1,404
Total liabilities	30,325	-	21,624	19,075	90,354
Deferred inflows of resources					
Grants received in advance	-	-	-	-	-
Total Deferred inflows of resources	-	-	-	-	-
Fund balances:					
Restricted	191,681	-	392,800	144,225	227,966
Committed	-	429,865	-	-	-
Total fund balances	191,681	429,865	392,800	144,225	227,966
Total liabilities and fund balances	\$222,006	\$429,865	\$414,424	\$163,300	\$318,320

Combining Balance Sheet
 Non-Major Capital Project Funds
 December 31, 2020

Prox Lock Control Panel Replacement	Swift Creek Capital Projects	Silver Beach Creek Storm Water Imprvmnts	Total Non Major Capital Project Funds
\$239,873	\$807,685	\$771,332	\$40,034,605
-	-	-	25,314
-	30,638	-	192,763
-	-	-	326,786
<u>\$239,873</u>	<u>\$838,323</u>	<u>\$771,332</u>	<u>\$40,579,468</u>
\$-	\$141,508	\$9,070	\$2,302,645
-	50,276	3,216	60,103
-	-	-	796
-	-	333	6,660
-	191,784	12,619	2,370,204
-	640,233	-	640,233
-	640,233	-	640,233
-	6,306	758,713	25,346,855
239,873	-	-	12,222,176
<u>239,873</u>	<u>6,306</u>	<u>758,713</u>	<u>37,569,031</u>
<u>\$239,873</u>	<u>\$838,323</u>	<u>\$771,332</u>	<u>\$40,579,468</u>

Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Non-Major Capital Project Funds
Year Ended December 31, 2020

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	Real Estate Excise Tax II	Real Estate Excise Tax I	Civic Center Building Imprvmt	East Whatcom Regional Resource Ctr Construction	2010 Jail Imprvmt
Revenues					
Taxes	\$2,733,973	\$2,733,972	\$-	\$-	\$-
Intergovernmental	-	-	-	-	-
Miscellaneous	22,726	34,883	43,558	1,357,668	(4,177)
Total revenues	<u>2,756,699</u>	<u>2,768,855</u>	<u>43,558</u>	<u>1,357,668</u>	<u>(4,177)</u>
Expenditures					
Current:					
General government	-	71,481	-	-	-
Public safety	-	-	-	-	4,479,826
Natural and economic environment	-	-	-	-	-
Culture and recreation	147,690	27,914	-	-	-
Capital outlay	-	85	645,744	1,357,636	38,330
Total expenditures	<u>147,690</u>	<u>99,480</u>	<u>645,744</u>	<u>1,357,636</u>	<u>4,518,156</u>
Excess (deficiency) of revenues over expenditures	<u>2,609,009</u>	<u>2,669,375</u>	<u>(602,186)</u>	<u>32</u>	<u>(4,522,333)</u>
Other financing sources (uses)					
Transfers in	721	-	4,350,000	-	-
Transfers out	(3,230,725)	(624,000)	-	-	-
Total other financing sources (uses)	<u>(3,230,004)</u>	<u>(624,000)</u>	<u>4,350,000</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>(620,995)</u>	<u>2,045,375</u>	<u>3,747,814</u>	<u>32</u>	<u>(4,522,333)</u>
Fund balances-beginning	<u>4,657,191</u>	<u>3,358,389</u>	<u>2,396,116</u>	<u>11,798</u>	<u>5,206,379</u>
Fund balances-ending	<u>\$4,036,196</u>	<u>\$5,403,764</u>	<u>\$6,143,930</u>	<u>\$11,830</u>	<u>\$684,046</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Non-Major Capital Project Funds
 Year Ended December 31, 2020

Whatcom County

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Lummi Nation Lease	Birch Bay Dr and Pedestrian Facility Project	Sheriff's Record Management System Prjt	New Jail Project	Nesset Farm Restoration	State St Building Acquisition and Imprvmnt	Courthouse Imprvmnt	2015 Girard Street Building Imprvmnt	Courthouse Building Envelope Project
\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
-	1,923,809	-	-	-	-	-	-	-
13,836	20,990	(21)	10,434	-	14,242	502	2,415	(25)
13,836	1,944,799	(21)	10,434	-	14,242	502	2,415	(25)
-	-	-	-	-	5,332	24,575	2,713	2,018,840
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
8,054	7,465,847	47,175	6,390	-	-	-	-	-
8,054	7,465,847	47,175	6,390	-	5,332	24,575	2,713	2,018,840
5,782	(5,521,048)	(47,196)	4,044	-	8,910	(24,073)	(298)	(2,018,865)
-	515,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	515,000	-	-	-	-	-	-	-
5,782	(5,006,048)	(47,196)	4,044	-	8,910	(24,073)	(298)	(2,018,865)
2,339,717	7,996,231	59,059	1,764,671	-	2,404,488	116,281	410,092	2,677,203
\$2,345,499	\$2,990,183	\$11,863	\$1,768,715	\$-	\$2,413,398	\$92,208	\$409,794	\$658,338

Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Non-Major Capital Project Funds
Year Ended December 31, 2020

	2015 Silver Lake Park Imprvmt	2015 Lighthouse Marine Park Imprvmt	2015 South Fork Park Imprvmt	Academy Rd Storm Water Imprvmts	Agate Heights Estate/ Bay Lane Storm Water Imprvmts
Revenues					
Taxes	\$-	\$-	\$-	\$-	\$-
Intergovernmental	-	-	-	-	4,157
Miscellaneous	12,105	(5)	192	-	949
Total revenues	<u>12,105</u>	<u>(5)</u>	<u>192</u>	<u>-</u>	<u>5,106</u>
Expenditures					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Natural and economic environment	-	-	-	-	-
Culture and recreation	20,291	-	-	-	-
Capital outlay	458,720	-	468	-	35,652
Total expenditures	<u>479,011</u>	<u>-</u>	<u>468</u>	<u>-</u>	<u>35,652</u>
Excess (deficiency) of revenues over expenditures	(466,906)	(5)	(276)	-	(30,546)
Other financing sources (uses)					
Transfers in	1,703,700	-	-	-	-
Transfers out	-	(721)	-	-	-
Total other financing sources (uses)	<u>1,703,700</u>	<u>(721)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	<u>1,236,794</u>	<u>(726)</u>	<u>(276)</u>	<u>-</u>	<u>(30,546)</u>
Fund balances-beginning	229,194	726	32,914	1	226,287
Fund balances-ending	<u>\$1,465,988</u>	<u>\$-</u>	<u>\$32,638</u>	<u>\$1</u>	<u>\$195,741</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Non-Major Capital Project Funds
 Year Ended December 31, 2020

Criminal Justice Integrated Case Mgmt System Projects	Integrated Land Records and Permit Management System Projects	Sudden Valley Storm Water Imprvmnts	Hovander Park Building Imprvmnts	Lake Whatcom Park Trail Development	Triage Center Expansion	Financial System Software	Law Library/ Elections Remodel	Public Safety Radio System
\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
-	-	-	-	-	7,118,194	-	-	-
3,287	3,657	4,644	1,445	4,068	6,787	10,065	517	331
3,287	3,657	4,644	1,445	4,068	7,124,981	10,065	517	331
-	8,894	-	-	-	-	39,168	12,676	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	84,909	-	-	2,693	9,326,375	-	-	300,195
-	93,803	-	-	2,693	9,326,375	39,168	12,676	300,195
3,287	(90,146)	4,644	1,445	1,375	(2,201,394)	(29,103)	(12,159)	(299,864)
-	-	-	-	452,025	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	452,025	-	-	-	-
3,287	(90,146)	4,644	1,445	453,400	(2,201,394)	(29,103)	(12,159)	(299,864)
553,280	770,096	781,495	243,273	89,498	3,946,115	1,747,361	100,219	452,023
\$556,567	\$679,950	\$786,139	\$244,718	\$542,898	\$1,744,721	\$1,718,258	\$88,060	\$152,159

Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Non-Major Capital Project Funds
Year Ended December 31, 2020

	North Lake Samish Road Bridge No. 107 Replacement	Vactor Truck Storage Building	Marine Dr, Locust Ave to Alderwood Ave Reconst	Northshore Drive/ Edgewater Lane Storm Water Imprvmnts	E Smith/ Hannegan Rd Intersection Imprvmnts
Revenues					
Taxes	\$-	\$-	\$-	\$-	\$-
Intergovernmental	-	-	-	-	-
Miscellaneous	591	2,513	1,835	910	1,393
Total revenues	<u>591</u>	<u>2,513</u>	<u>1,835</u>	<u>910</u>	<u>1,393</u>
Expenditures					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Natural and economic environment	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	388,241	13,491	324,288	417,265	317,942
Total expenditures	<u>388,241</u>	<u>13,491</u>	<u>324,288</u>	<u>417,265</u>	<u>317,942</u>
Excess (deficiency) of revenues over expenditures	<u>(387,650)</u>	<u>(10,978)</u>	<u>(322,453)</u>	<u>(416,355)</u>	<u>(316,549)</u>
Other financing sources (uses)					
Transfers in	-	-	-	380,000	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>380,000</u>	<u>-</u>
Net changes in fund balances	<u>(387,650)</u>	<u>(10,978)</u>	<u>(322,453)</u>	<u>(36,355)</u>	<u>(316,549)</u>
Fund balances-beginning	<u>579,331</u>	<u>440,843</u>	<u>715,253</u>	<u>180,580</u>	<u>544,515</u>
Fund balances-ending	<u>\$191,681</u>	<u>\$429,865</u>	<u>\$392,800</u>	<u>\$144,225</u>	<u>\$227,966</u>

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balance
 Non-Major Capital Project Funds
 Year Ended December 31, 2020

Prox Lock Control Panel Replacement	Swift Creek Capital Projects	Silver Beach Creek Storm Water Imprvmnts	Total Non Major Capital Project Funds
\$-	\$-	\$-	\$5,467,945
-	2,889,325	-	11,935,485
1,417	34,601	6,023	1,614,356
<u>1,417</u>	<u>2,923,926</u>	<u>6,023</u>	<u>19,017,786</u>
-	-	-	2,183,679
-	-	-	4,479,826
-	1,042,415	-	1,042,415
-	-	-	195,895
-	1,875,205	27,310	23,142,015
-	2,917,620	27,310	31,043,830
<u>1,417</u>	<u>6,306</u>	<u>(21,287)</u>	<u>(12,026,044)</u>
-	-	780,000	8,181,446
-	-	-	(3,855,446)
-	-	780,000	4,326,000
<u>1,417</u>	<u>6,306</u>	<u>758,713</u>	<u>(7,700,044)</u>
238,456	-	-	45,269,075
<u>\$239,873</u>	<u>\$6,306</u>	<u>\$758,713</u>	<u>\$37,569,031</u>

Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
Real Estate Excise Tax II
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$2,209,880	\$2,733,973	\$524,093	\$2,269,844
Miscellaneous	-	22,726	22,726	38,974
Total revenues	<u>2,209,880</u>	<u>2,756,699</u>	<u>546,819</u>	<u>2,308,818</u>
Expenditures				
Current:				
Culture and recreation	288,303	147,690	140,613	140,015
Capital outlay	4,648	-	4,648	-
Total expenditures	<u>292,951</u>	<u>147,690</u>	<u>145,261</u>	<u>140,015</u>
Excess (deficiency) of revenues over expenditures	<u>1,916,930</u>	<u>2,609,009</u>	<u>692,080</u>	<u>2,168,803</u>
Other financing sources (uses)				
Transfers in	-	721	721	-
Transfers out	(3,230,725)	(3,230,725)	-	(2,189,600)
Total other financing sources (uses)	<u>(3,230,725)</u>	<u>(3,230,004)</u>	<u>721</u>	<u>(2,189,600)</u>
Net changes in fund balances	<u>(1,313,796)</u>	<u>(620,995)</u>	<u>692,801</u>	<u>(20,797)</u>
Fund balances-beginning	-	4,657,191	4,657,191	4,677,988
Fund balances-ending	<u>\$(1,313,796)</u>	<u>\$4,036,196</u>	<u>\$5,349,992</u>	<u>\$4,657,191</u>

Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
Real Estate Excise Tax I
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

WASHINGTON

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Taxes	\$2,209,880	\$2,733,972	\$524,092	\$2,269,843
Intergovernmental	263,052	-	(263,052)	35,387
Miscellaneous	-	34,883	34,883	39,158
Total revenues	2,472,932	2,768,855	295,923	2,344,388
Expenditures				
Current:				
General government	350,932	71,481	279,451	146,926
Culture and recreation	-	27,914	(27,914)	11,580
Capital outlay	824,420	85	824,335	172,388
Total expenditures	1,175,353	99,480	1,075,873	330,894
Excess (deficiency) of revenues over expenditures	1,297,579	2,669,375	1,371,796	2,013,494
Other financing sources (uses)				
Transfers out	(624,000)	(624,000)	-	(3,723,525)
Total other financing sources (uses)	(624,000)	(624,000)	-	(3,723,525)
Net changes in fund balances	673,579	2,045,375	1,371,796	(1,710,031)
Fund balances-beginning	-	3,358,389	3,358,389	5,068,420
Fund balances-ending	\$673,579	\$5,403,764	\$4,730,185	\$3,358,389

Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
Civic Center Building Improvement
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$43,558	\$43,558	\$20,143
Total revenues	-	43,558	43,558	20,143
Expenditures				
Current:				
General government	-	-	-	38,546
Capital outlay	6,708,549	645,744	6,062,805	-
Total expenditures	6,708,549	645,744	6,062,805	38,546
Excess (deficiency) of revenues over expenditures	(6,708,549)	(602,186)	6,106,363	(18,403)
Other financing sources (uses)				
Transfers in	4,350,000	4,350,000	-	-
Total other financing sources (uses)	4,350,000	4,350,000	-	-
Net changes in fund balances	(2,358,549)	3,747,814	6,106,363	(18,403)
Fund balances-beginning	-	2,396,116	2,396,116	2,414,519
Fund balances-ending	\$(2,358,549)	\$6,143,930	\$8,502,479	\$2,396,116

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 East Whatcom Regional Resource Center Construction
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County
 W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$-	\$-	\$-	\$562,246
Miscellaneous	-	1,357,668	1,357,668	2,780
Total revenues	-	1,357,668	1,357,668	565,026
Expenditures				
Capital outlay	11,548	1,357,636	(1,346,088)	1,149,246
Total expenditures	11,548	1,357,636	(1,346,088)	1,149,246
Excess (deficiency) of revenues over expenditures	(11,548)	32	11,580	(584,220)
Other financing sources (uses)				
Transfers in	-	-	-	172,000
Total other financing sources (uses)	-	-	-	172,000
Net changes in fund balances	(11,548)	32	11,580	(412,220)
Fund balances-beginning	-	11,798	11,798	424,018
Fund balances-ending	\$(11,548)	\$11,830	\$23,378	\$11,798

Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
2010 Jail Improvement
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$(4,177)	\$(4,177)	\$43,025
Total revenues	-	(4,177)	(4,177)	43,025
Expenditures				
Current:				
Public safety	804,244	4,479,826	(3,675,582)	807,082
Capital outlay	4,345,156	38,330	4,306,826	-
Total expenditures	5,149,400	4,518,156	631,244	807,082
Excess (deficiency) of revenues over expenditures	(5,149,400)	(4,522,333)	627,067	(764,057)
Other financing sources (uses)				
Transfers in	-	-	-	927,000
Total other financing sources (uses)	-	-	-	927,000
Net changes in fund balances	(5,149,400)	(4,522,333)	627,067	162,943
Fund balances-beginning	-	5,206,379	5,206,379	5,043,436
Fund balances-ending	\$(5,149,400)	\$684,046	\$5,833,446	\$5,206,379

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Lummi Nation Lease
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County
 W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$13,836	\$13,836	\$19,363
Total revenues	-	13,836	13,836	19,363
Expenditures				
Capital outlay	2,335,240	8,054	2,327,186	-
Total expenditures	2,335,240	8,054	2,327,186	-
Excess (deficiency) of revenues over expenditures	(2,335,240)	5,782	2,341,022	19,363
Fund balances-beginning	-	2,339,717	2,339,717	2,320,354
Fund balances-ending	\$(2,335,240)	\$2,345,499	\$4,680,739	\$2,339,717

Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
Birch Bay Drive & Pedestrian Facility Project
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$1,884,682	\$1,923,809	\$39,127	\$-
Miscellaneous	-	20,990	20,990	39,279
Total revenues	1,884,682	1,944,799	60,117	39,279
Expenditures				
Capital outlay	10,635,981	7,465,847	3,170,134	995,968
Total expenditures	10,635,981	7,465,847	3,170,134	995,968
Excess (deficiency) of revenues over expenditures	(8,751,299)	(5,521,048)	3,230,251	(956,689)
Other financing sources (uses)				
Transfers in	3,765,000	515,000	(3,250,000)	4,400,000
Total other financing sources (uses)	3,765,000	515,000	(3,250,000)	4,400,000
Net changes in fund balances	(4,986,299)	(5,006,048)	(19,749)	3,443,311
Fund balances-beginning	-	7,996,231	7,996,231	4,552,920
Fund balances-ending	\$(4,986,299)	\$2,990,183	\$7,976,482	\$7,996,231

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Sheriff's Record Mgmt System Project
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$(21)	\$(21)	\$1,182
Total revenues	-	(21)	(21)	1,182
Expenditures				
Current:				
Public safety	-	-	-	108,672
Capital outlay	58,946	47,175	11,771	-
Total expenditures	58,946	47,175	11,771	108,672
Excess (deficiency) of revenues over expenditures	(58,946)	(47,196)	11,750	(107,490)
Fund balances-beginning	-	59,059	59,059	166,549
Fund balances-ending	\$(58,946)	\$11,863	\$70,809	\$59,059

Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
New Jail Project
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

WASHINGTON

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$10,434	\$10,434	\$20,513
Total revenues	-	10,434	10,434	20,513
Expenditures				
Capital outlay	684,083	6,390	677,693	-
Total expenditures	684,083	6,390	677,693	-
Excess (deficiency) of revenues over expenditures	(684,083)	4,044	688,127	20,513
Other financing sources (uses)				
Transfers out	-	-	-	(927,000)
Total other financing sources (uses)	-	-	-	(927,000)
Net changes in fund balances	(684,083)	4,044	688,127	(906,487)
Fund balances-beginning	-	1,764,671	1,764,671	2,671,158
Fund balances-ending	\$(684,083)	\$1,768,715	\$2,452,798	\$1,764,671

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Nessel Farm Restoration
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$63,223	\$-	\$(63,223)	\$-
Total revenues	63,223	-	(63,223)	-
Expenditures				
Capital outlay	63,223	-	63,223	-
Total expenditures	63,223	-	63,223	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$-	\$-	\$-	\$-

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 State Street Building Acquisition & Improvement
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County

WASHINGTON

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$14,242	\$14,242	\$20,142
Total revenues	-	14,242	14,242	20,142
Expenditures				
Current:				
General government	-	5,332	(5,332)	32,019
Capital outlay	2,399,886	-	2,399,886	-
Total expenditures	2,399,886	5,332	2,394,554	32,019
Excess (deficiency) of revenues over expenditures	(2,399,886)	8,910	2,408,796	(11,877)
Fund balances-beginning	-	2,404,488	2,404,488	2,416,365
Fund balances-ending	\$(2,399,886)	\$2,413,398	\$4,813,284	\$2,404,488

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Courthouse Improvement
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$502	\$502	\$4,480
Total revenues	-	502	502	4,480
Expenditures				
General government	115,871	24,575	91,296	518,342
Total expenditures	115,871	24,575	91,296	518,342
Excess (deficiency) of revenues over expenditures	(115,871)	(24,073)	91,798	(513,862)
Fund balances-beginning	-	116,281	116,281	630,143
Fund balances-ending	\$(115,871)	\$92,208	\$208,079	\$116,281

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 2015 Girard Street Building Improvement
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		Variance Favorable (Unfavorable)	2019
	Budget	Actual		Actual
Revenues				
Miscellaneous	\$-	\$2,415	\$2,415	\$3,537
Total revenues	-	2,415	2,415	3,537
Expenditures				
Current:				
General government	316,828	2,713	314,115	11,384
Capital outlay	92,479	-	92,479	-
Total expenditures	409,307	2,713	406,594	11,384
Excess (deficiency) of revenues over expenditures	(409,307)	(298)	409,009	(7,847)
Fund balances-beginning	-	410,092	410,092	417,939
Fund balances-ending	\$(409,307)	\$409,794	\$819,101	\$410,092

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Courthouse Building Envelope Project
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$(25)	\$(25)	\$20,487
Total revenues	-	(25)	(25)	20,487
Expenditures				
Current:				
General government	2,698,488	2,018,840	679,648	4,341,326
Total expenditures	2,698,488	2,018,840	679,648	4,341,326
Excess (deficiency) of revenues over expenditures	(2,698,488)	(2,018,865)	679,623	(4,320,839)
Other financing sources (uses)				
Transfers in	-	-	-	4,700,000
Total other financing sources (uses)	-	-	-	4,700,000
Net changes in fund balances	(2,698,488)	(2,018,865)	679,623	379,161
Fund balances-beginning	-	2,677,203	2,677,203	2,298,042
Fund balances-ending	\$(2,698,488)	\$658,338	\$3,356,826	\$2,677,203

Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
2015 Silver Lake Park Improvement
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$12,105	\$12,105	\$66,486
Total revenues	-	12,105	12,105	66,486
Expenditures				
Current:				
Culture and recreation	-	20,291	(20,291)	-
Capital outlay	1,949,761	458,720	1,491,041	1,830,216
Total expenditures	1,949,761	479,011	1,470,750	1,830,216
Excess (deficiency) of revenues over expenditures	(1,949,761)	(466,906)	1,482,855	(1,763,730)
Other financing sources (uses)				
Transfers in	1,703,700	1,703,700	-	1,989,600
Total other financing sources (uses)	1,703,700	1,703,700	-	1,989,600
Net changes in fund balances	(246,061)	1,236,794	1,482,855	225,870
Fund balances-beginning	-	229,194	229,194	3,324
Fund balances-ending	\$(246,061)	\$1,465,988	\$1,712,049	\$229,194

Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
2015 Lighthouse Marine Park Improvement
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$(5)	\$(5)	\$459
Total revenues	-	(5)	(5)	459
Expenditures				
Capital outlay	721	-	721	34,713
Total expenditures	721	-	721	34,713
Excess (deficiency) of revenues over expenditures	(721)	(5)	716	(34,254)
Other financing sources (uses)				
Transfers out	-	(721)	(721)	-
Total other financing sources (uses)	-	(721)	(721)	-
Net changes in fund balances	(721)	(726)	(5)	(34,254)
Fund balances-beginning	-	726	726	34,980
Fund balances-ending	\$(721)	\$-	\$721	\$726

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 2015 South Fork Park Improvement
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$209,000	\$-	\$(209,000)	\$-
Miscellaneous	-	192	192	307
Total revenues	<u>209,000</u>	<u>192</u>	<u>(208,808)</u>	<u>307</u>
Expenditures				
Capital outlay	241,776	468	241,308	5,492
Total expenditures	<u>241,776</u>	<u>468</u>	<u>241,308</u>	<u>5,492</u>
Excess (deficiency) of revenues over expenditures	<u>(32,776)</u>	<u>(276)</u>	<u>32,500</u>	<u>(5,185)</u>
Fund balances-beginning	-	32,914	32,914	38,099
Fund balances-ending	<u>\$(32,776)</u>	<u>\$32,638</u>	<u>\$65,414</u>	<u>\$32,914</u>

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Academy Road Stormwater Improvements
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Expenditures				
Capital outlay	\$63,165	\$-	\$63,165	\$-
Total expenditures	63,165	-	63,165	-
Excess (deficiency) of revenues over expenditures	(63,165)	-	63,165	-
Other financing sources (uses)				
Transfers in	63,164	-	(63,164)	-
Total other financing sources (uses)	63,164	-	(63,164)	-
Net changes in fund balances	(1)	-	1	-
Fund balances-beginning	-	1	1	1
Fund balances-ending	\$ (1)	\$ 1	\$ 2	\$ 1

Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
Agate Heights Estate/Bay Lane Stormwater Improvements
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$-	\$4,157	\$4,157	\$422,497
Miscellaneous	-	949	949	3,300
Total revenues	-	5,106	5,106	425,797
Expenditures				
Capital outlay	163,211	35,652	127,559	602,007
Total expenditures	163,211	35,652	127,559	602,007
Excess (deficiency) of revenues over expenditures	(163,211)	(30,546)	132,665	(176,210)
Fund balances-beginning	-	226,287	226,287	402,497
Fund balances-ending	\$(163,211)	\$195,741	\$358,952	\$226,287

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Criminal Justice Integrated Case Management System Projects
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County
 W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$3,287	\$3,287	\$4,581
Total revenues	-	3,287	3,287	4,581
Expenditures				
Capital outlay	552,221	-	552,221	-
Total expenditures	552,221	-	552,221	-
Excess (deficiency) of revenues over expenditures	(552,221)	3,287	555,508	4,581
Fund balances-beginning	-	553,280	553,280	548,699
Fund balances-ending	\$(552,221)	\$556,567	\$1,108,788	\$553,280

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Integrated Land Records & Permit Management System Projects
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$3,657	\$3,657	\$9,977
Total revenues	<u>-</u>	<u>3,657</u>	<u>3,657</u>	<u>9,977</u>
Expenditures				
Current:				
General government	165,149	8,894	156,255	278,313
Capital outlay	601,119	84,909	516,210	242,206
Total expenditures	<u>766,268</u>	<u>93,803</u>	<u>672,465</u>	<u>520,519</u>
Excess (deficiency) of revenues over expenditures	<u>(766,268)</u>	<u>(90,146)</u>	<u>676,122</u>	<u>(510,542)</u>
Fund balances-beginning	-	770,096	770,096	1,280,638
Fund balances-ending	<u>\$(766,268)</u>	<u>\$679,950</u>	<u>\$1,446,218</u>	<u>\$770,096</u>

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Sudden Valley Storm Water Improvements
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$4,644	\$4,644	\$6,467
Total revenues	-	4,644	4,644	6,467
Expenditures				
Capital outlay	780,000	-	780,000	-
Total expenditures	780,000	-	780,000	-
Excess (deficiency) of revenues over expenditures	(780,000)	4,644	784,644	6,467
Fund balances-beginning	-	781,495	781,495	775,028
Fund balances-ending	\$(780,000)	\$786,139	\$1,566,139	\$781,495

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Hovander Park Building Improvements
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$1,445	\$1,445	\$2,014
Total revenues	-	1,445	1,445	2,014
Expenditures				
Capital outlay	242,292	-	242,292	277
Total expenditures	242,292	-	242,292	277
Excess (deficiency) of revenues over expenditures	(242,292)	1,445	243,737	1,737
Fund balances-beginning	-	243,273	243,273	241,536
Fund balances-ending	\$(242,292)	\$244,718	\$487,010	\$243,273

Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
Lake Whatcom Park Trail Development
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$4,068	\$4,068	\$1,724
Total revenues	-	4,068	4,068	1,724
Expenditures				
Capital outlay	541,352	2,693	538,659	153,795
Total expenditures	541,352	2,693	538,659	153,795
Excess (deficiency) of revenues over expenditures	(541,352)	1,375	542,727	(152,071)
Other financing sources (uses)				
Transfers in	452,025	452,025	-	-
Total other financing sources (uses)	452,025	452,025	-	-
Net changes in fund balances	(89,327)	453,400	542,727	(152,071)
Fund balances-beginning	-	89,498	89,498	241,569
Fund balances-ending	\$(89,327)	\$542,898	\$632,225	\$89,498

Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
Triage Center Expansion
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$7,118,194	\$7,118,194	\$-	\$1,940,744
Charges for service	-	-	-	101,245
Miscellaneous	-	6,787	6,787	41,961
Total revenues	<u>7,118,194</u>	<u>7,124,981</u>	<u>6,787</u>	<u>2,083,950</u>
Expenditures				
Capital outlay	10,953,800	9,326,375	1,627,425	2,104,327
Total expenditures	<u>10,953,800</u>	<u>9,326,375</u>	<u>1,627,425</u>	<u>2,104,327</u>
Excess (deficiency) of revenues over expenditures	<u>(3,835,606)</u>	<u>(2,201,394)</u>	<u>1,634,212</u>	<u>(20,377)</u>
Other financing sources (uses)				
Transfers in	-	-	-	1,000,000
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>
Net changes in fund balances	<u>(3,835,606)</u>	<u>(2,201,394)</u>	<u>1,634,212</u>	<u>979,623</u>
Fund balances-beginning	-	3,946,115	3,946,115	2,966,492
Fund balances-ending	<u>\$(3,835,606)</u>	<u>\$1,744,721</u>	<u>\$5,580,327</u>	<u>\$3,946,115</u>

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Financial System Software
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$10,065	\$10,065	\$14,506
Total revenues	-	10,065	10,065	14,506
Expenditures				
Current:				
General government	123,005	39,168	83,837	5,990
Capital outlay	1,625,000	-	1,625,000	-
Total expenditures	1,748,005	39,168	1,708,837	5,990
Excess (deficiency) of revenues over expenditures	(1,748,005)	(29,103)	1,718,902	8,516
Fund balances-beginning	-	1,747,361	1,747,361	1,738,845
Fund balances-ending	<u>\$(1,748,005)</u>	<u>\$1,718,258</u>	<u>\$3,466,263</u>	<u>\$1,747,361</u>

Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
Law Library/Elections Remodel
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$517	\$517	\$3,258
Total revenues	-	517	517	3,258
Expenditures				
Current:				
General government	-	12,676	(12,676)	231,766
Capital outlay	99,070	-	99,070	-
Total expenditures	99,070	12,676	86,394	231,766
Excess (deficiency) of revenues over expenditures	(99,070)	(12,159)	86,911	(228,508)
Fund balances-beginning	-	100,219	100,219	328,727
Fund balances-ending	\$(99,070)	\$88,060	\$187,130	\$100,219

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Public Safety Radio System
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County
 W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$331	\$331	\$865
Total revenues	-	331	331	865
Expenditures				
Capital outlay	451,158	300,195	150,963	-
Total expenditures	451,158	300,195	150,963	-
Excess (deficiency) of revenues over expenditures	(451,158)	(299,864)	151,294	865
Other financing sources (uses)				
Transfers in	-	-	-	451,158
Total other financing sources (uses)	-	-	-	451,158
Net changes in fund balances	(451,158)	(299,864)	151,294	452,023
Fund balances-beginning	-	452,023	452,023	-
Fund balances-ending	\$(451,158)	\$152,159	\$603,317	\$452,023

Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
North Lake Samish Road Bridge No. 107 Replace
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$591	\$591	\$1,142
Total revenues	-	591	591	1,142
Expenditures				
Capital outlay	578,189	388,241	189,948	191,811
Total expenditures	578,189	388,241	189,948	191,811
Excess (deficiency) of revenues over expenditures	(578,189)	(387,650)	190,539	(190,669)
Other financing sources (uses)				
Transfers in	-	-	-	770,000
Total other financing sources (uses)	-	-	-	770,000
Net changes in fund balances	(578,189)	(387,650)	190,539	579,331
Fund balances-beginning	-	579,331	579,331	-
Fund balances-ending	\$(578,189)	\$191,681	\$769,870	\$579,331

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Vactor Truck Storage Building
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County
 W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$2,513	\$2,513	\$843
Total revenues	-	2,513	2,513	843
Expenditures				
Capital outlay	440,000	13,491	426,509	-
Total expenditures	440,000	13,491	426,509	-
Excess (deficiency) of revenues over expenditures	(440,000)	(10,978)	429,022	843
Other financing sources (uses)				
Transfers in	-	-	-	440,000
Total other financing sources (uses)	-	-	-	440,000
Net changes in fund balances	(440,000)	(10,978)	429,022	440,843
Fund balances-beginning	-	440,843	440,843	-
Fund balances-ending	\$(440,000)	\$429,865	\$869,865	\$440,843

Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
Marine Drive Locust Avenue to Alderwood Avenue Reconstruction
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County
W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$1,835	\$1,835	\$1,400
Total revenues	-	1,835	1,835	1,400
Expenditures				
Capital outlay	713,853	324,288	389,565	83,647
Total expenditures	713,853	324,288	389,565	83,647
Excess (deficiency) of revenues over expenditures	(713,853)	(322,453)	391,400	(82,247)
Other financing sources (uses)				
Transfers in	-	-	-	797,500
Total other financing sources (uses)	-	-	-	797,500
Net changes in fund balances	(713,853)	(322,453)	391,400	715,253
Fund balances-beginning	-	715,253	715,253	-
Fund balances-ending	\$(713,853)	\$392,800	\$1,106,653	\$715,253

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Northshore Drive/Edgewater Lane Stormwater Improvements
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

	2020		2019	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$910	\$910	\$1,768
Total revenues	-	910	910	1,768
Expenditures				
Capital outlay	560,886	417,265	143,621	39,786
Total expenditures	560,886	417,265	143,621	39,786
Excess (deficiency) of revenues over expenditures	(560,886)	(416,355)	144,531	(38,018)
Other financing sources (uses)				
Transfers in	380,000	380,000	-	-
Total other financing sources (uses)	380,000	380,000	-	-
Net changes in fund balances	(180,886)	(36,355)	144,531	(38,018)
Fund balances-beginning	-	180,580	180,580	218,598
Fund balances-ending	\$(180,886)	\$144,225	\$325,111	\$180,580

Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (GAAP Basis)
East Smith and Hannegan Road Intersection Improvements
Year Ended December 31, 2020
(With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$-	\$-	\$-	\$-
Miscellaneous	-	1,393	1,393	1,092
Total revenues	-	1,393	1,393	1,092
Expenditures				
Capital outlay	633,423	317,942	315,481	226,392
Total expenditures	633,423	317,942	315,481	226,392
Excess (deficiency) of revenues over expenditures	(633,423)	(316,549)	316,874	(225,300)
Other financing sources (uses)				
Transfers in	90,000	-	(90,000)	769,815
Total other financing sources (uses)	90,000	-	(90,000)	769,815
Net changes in fund balances	(543,423)	(316,549)	226,874	544,515
Fund balances-beginning	-	544,515	544,515	-
Fund balances-ending	\$(543,423)	\$227,966	\$771,389	\$544,515

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Prox Lock Control Panel Replacement
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$1,417	\$1,417	\$456
Total revenues	-	1,417	1,417	456
Expenditures				
Current:				
General government	238,000	-	238,000	-
Total expenditures	238,000	-	238,000	-
Excess (deficiency) of revenues over expenditures	(238,000)	1,417	239,417	456
Other financing sources (uses)				
Transfers in	-	-	-	238,000
Total other financing sources (uses)	-	-	-	238,000
Net changes in fund balances	(238,000)	1,417	239,417	238,456
Fund balances-beginning	-	238,456	238,456	-
Fund balances-ending	\$(238,000)	\$239,873	\$477,873	\$238,456

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Swift Creek Capital Projects
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Intergovernmental	\$5,217,159	\$2,889,325	\$(2,327,834)	\$-
Miscellaneous	-	34,601	34,601	-
Total revenues	<u>5,217,159</u>	<u>2,923,926</u>	<u>(2,293,233)</u>	<u>-</u>
Expenditures				
Current:				
Natural and economic environment	1,065,000	1,042,415	22,585	-
Capital outlay	4,152,159	1,875,205	2,276,954	-
Total expenditures	<u>5,217,159</u>	<u>2,917,620</u>	<u>2,299,539</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	6,306	6,306	-
Net changes in fund balances	-	6,306	6,306	-
Fund balances-beginning	-	-	-	-
Fund balances-ending	<u>\$-</u>	<u>\$6,306</u>	<u>\$6,306</u>	<u>\$-</u>

Schedule of Revenues, Expenditures and
 Changes in Fund Balance
 Budget and Actual (GAAP Basis)
 Silver Beach Creek Stormwater Improvements
 Year Ended December 31, 2020
 (With comparative totals for December 31, 2019)

Whatcom County

W A S H I N G T O N

	2020			2019
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues				
Miscellaneous	\$-	\$6,023	\$6,023	\$-
Total revenues	-	6,023	6,023	-
Expenditures				
Capital outlay	780,000	27,310	752,690	-
Total expenditures	780,000	27,310	752,690	-
Excess (deficiency) of revenues over expenditures	(780,000)	(21,287)	758,713	-
Other financing sources (uses)				
Transfers in	780,000	780,000	-	-
Total other financing sources (uses)	780,000	780,000	-	-
Net changes in fund balances	-	758,713	758,713	-
Fund balances-beginning	-	-	-	-
Fund balances-ending	\$-	\$758,713	\$758,713	\$-

Schedule of Revenues, Expenditures and Changes in
Fund Balance
Budget and Actual
Public Utilities Improvement
Year Ended December 31, 2020

Whatcom County
W A S H I N G T O N

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive/ (Negative)
	Original	Final		
Revenues				
Taxes	\$4,655,203	\$4,655,203	\$4,474,274	\$(180,929)
Miscellaneous	103,015	103,015	214,856	111,841
Total revenues	<u>4,758,218</u>	<u>4,758,218</u>	<u>4,689,130</u>	<u>(69,088)</u>
Expenditures				
Current:				
General government	33,526	144,468	107,491	36,977
Natural and economic environment	447,300	3,544,732	1,387,535	2,157,197
Total expenditures	<u>480,826</u>	<u>3,689,200</u>	<u>1,495,026</u>	<u>2,194,174</u>
Excess (deficiency) of revenues over expenditures	<u>4,277,392</u>	<u>1,069,018</u>	<u>3,194,104</u>	<u>2,125,086</u>
Other financing sources (uses)				
Transfer out	(65,758)	(65,758)	(42,796)	22,962
Total other financing sources (uses)	<u>(65,758)</u>	<u>(65,758)</u>	<u>(42,796)</u>	<u>22,962</u>
Net changes in fund balances	<u>4,211,634</u>	<u>1,003,260</u>	<u>3,151,308</u>	<u>2,148,048</u>
Fund balance as of January 1	-	-	28,027,403	28,027,403
Fund balance as of December 31	<u>\$4,211,634</u>	<u>\$1,003,260</u>	<u>\$31,178,711</u>	<u>\$30,175,451</u>

	Equipment Rental	Administrative Services	Total
Assets			
Current assets			
Cash, cash equivalents and pooled investments	\$4,841,964	\$14,404,623	\$19,246,587
Deposits with fiscal agent	-	6,000	6,000
Receivables, net	196	5,347	5,543
Interfund receivable	381,369	403,327	784,696
Due from other governments	3,316	7,163	10,479
Interfund loan receivable	117,634	-	117,634
Employee advances	-	126	126
Inventories	1,574,347	32,940	1,607,287
Prepayments	19,084	110,302	129,386
Total current assets	6,937,910	14,969,828	21,907,738
Noncurrent assets			
Interfund loan-long-term	200,687	-	200,687
Capital assets:			
Land	320,864	119,000	439,864
Building and structures, net	879,646	38,387	918,033
Capital leases, net	-	7,857	7,857
Other improvements, net	399,824	1,141	400,965
Machinery and equipment, net	13,938,345	454,695	14,393,040
Intangible assets, net	50,400	-	50,400
Total capital assets, net	15,589,079	621,080	16,210,159
Total noncurrent assets	15,789,766	621,080	16,410,846
Total assets	22,727,676	15,590,908	38,318,584
Deferred outflows of resources			
Pension	106,279	512,607	618,886
Total deferred outflows of resources	106,279	512,607	618,886
Liabilities			
Current liabilities			
Accounts payable	835,378	621,381	1,456,759
Claims cost payable	-	3,284,303	3,284,303
Interfund payable	174,968	97,969	272,937
Due to other governments	7,582	37,482	45,064
Compensated absences	143,854	701,100	844,954
Other accrued liabilities	18,172	91,993	110,165
Total current liabilities	1,179,954	4,834,228	6,014,182
Noncurrent liabilities			
Other noncurrent liabilities	-	7,856	7,856
Pension liability, net	365,565	1,763,207	2,128,772
Total noncurrent liabilities	365,565	1,771,063	2,136,628
Total liabilities	1,545,519	6,605,291	8,150,810
Deferred inflows of resources			
Pension	105,565	509,165	614,730
Total deferred inflows of resources	105,565	509,165	614,730
Net position			
Net investment in capital assets	15,589,079	621,080	16,210,159
Unrestricted	5,593,792	8,367,979	13,961,771
Total net position	\$21,182,871	\$8,989,059	\$30,171,930

Combining Statement of Revenues, Expenses and
Changes in Fund Net Position
Internal Service Funds
Year Ended December 31, 2020

Whatcom County
W A S H I N G T O N

	Equipment Rental	Administrative Services	Total
Operating Revenue			
Charges for service	\$5,056,158	\$18,448,753	\$23,504,911
Rents and parking	5,735,822	3,024	5,738,846
Fines and forfeits	-	810	810
Miscellaneous	29,540	15,209	44,749
Total operating revenues	10,821,520	18,467,796	29,289,316
Operating expenses			
General operations	7,856,417	19,415,750	27,272,167
General administration	470,833	-	470,833
Depreciation	2,220,543	172,450	2,392,993
Total operating expenses	10,547,793	19,588,200	30,135,993
Operating income (loss)	273,727	(1,120,404)	(846,677)
Non-operating revenues (expenses)			
Gain (loss) on sale of capital assets	5,938	-	5,938
Interest revenue	7,520	-	7,520
Interest expense	-	(206)	(206)
Unrealized gain (loss) on investments	28,228	83,018	111,246
Insurance recoveries	5,205	838,160	843,365
Total non-operating revenues (expenses)	46,891	920,972	967,863
Income (loss) before transfers	320,618	(199,432)	121,186
Transfers in	670,311	621,670	1,291,981
Transfers out	(257,715)	(415,005)	(672,720)
Changes in net position	733,214	7,233	740,447
Total net position-beginning	20,449,657	8,981,826	29,431,483
Total net position-ending	\$21,182,871	\$8,989,059	\$30,171,930

	Equipment Rental	Administrative Services	Total
Cash flows from operating activities:			
Receipts from customers	\$10,627,278	\$18,358,482	\$28,985,760
Payments for goods and services	(6,857,400)	(13,432,790)	(20,290,190)
Payments to employees	(1,349,515)	(6,572,559)	(7,922,074)
Net cash provided (used) by operating activities	2,420,363	(1,646,867)	773,496
Cash flows from non-capital financing activities:			
Transfers in	90,000	621,670	711,670
Transfers out	(257,715)	(415,005)	(672,720)
Interest revenue	7,520	-	7,520
Insurance recoveries	5,206	838,160	843,366
Net cash provided (used) by non-capital financing activities	(154,989)	1,044,825	889,836
Cash flows from capital financing activities:			
Interest paid on capital debt	-	(206)	(206)
Transfers in	580,311	-	580,311
Proceeds from sale of assets	11,100	-	11,100
Purchases of capital assets	(3,048,487)	(314,938)	(3,363,425)
Net cash provided (used) by capital financing activities	(2,457,076)	(315,144)	(2,772,220)
Cash flows from investing activities:			
Unrealized gain (loss) on investments	28,228	83,018	111,246
Net cash provided (used) by investing activities	28,228	83,018	111,246
Net Increase (decrease) in cash and cash equivalents	(163,474)	(834,168)	(997,642)
Balances - beginning of the year	5,005,438	15,238,791	20,244,229
Balances - end of the year	\$4,841,964	\$14,404,623	\$19,246,587
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$273,727	\$(1,120,404)	\$(846,677)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	2,220,543	172,450	2,392,993
Change in assets and liabilities:			
Receivables, net	(194,242)	(109,314)	(303,556)
Inventories	(15,186)	6,549	(8,637)
Accounts and other payables	142,694	(40,988)	101,706
Accrued expenses	(7,173)	(555,160)	(562,333)
Net cash provided by operating activities	\$2,420,363	\$(1,646,867)	\$773,496

Combining Statement of Net Position
 Non-Major Enterprise Funds
 December 31, 2020

Whatcom County
 W A S H I N G T O N

	Enterprise Funds		
	Whatcom County Investment Pool	Ferry System	Totals
Assets			
Current assets			
Cash, cash equivalents and pooled investments	\$223,344	\$2,238,933	\$2,462,277
Deposits with fiscal agent	-	10,000	10,000
Receivables, net	-	4,624	4,624
Interfund receivable	-	533,882	533,882
Employee advances	-	49	49
Total current assets	<u>223,344</u>	<u>2,787,488</u>	<u>3,010,832</u>
Total assets	<u>223,344</u>	<u>2,787,488</u>	<u>3,010,832</u>
Deferred outflows of resources			
Pension	12,346	99,838	112,184
Total deferred outflows of resources	<u>12,346</u>	<u>99,838</u>	<u>112,184</u>
Liabilities			
Current liabilities			
Accounts payable	10,085	39,708	49,793
Interfund payable	-	243,526	243,526
Due to other governments	897	7,012	7,909
Compensated absences	40,040	67,452	107,492
Other accrued liabilities	2,480	47,205	49,685
Total current liabilities	<u>53,502</u>	<u>404,903</u>	<u>458,405</u>
Noncurrent liabilities			
Pension liability, net	42,465	343,410	385,875
Total noncurrent liabilities	<u>42,465</u>	<u>343,410</u>	<u>385,875</u>
Total liabilities	<u>95,967</u>	<u>748,313</u>	<u>844,280</u>
Deferred inflows of resources			
Pension	12,263	99,167	111,430
Total deferred inflows of resources	<u>12,263</u>	<u>99,167</u>	<u>111,430</u>
Net position			
Unrestricted	127,460	2,039,846	2,167,306
Total net position	<u>\$127,460</u>	<u>\$2,039,846</u>	<u>\$2,167,306</u>

Combining Statement of Revenues, Expenses and
Changes in Fund Net Position
Non-Major Enterprise Funds
Year Ended December 31, 2020

Whatcom County
W A S H I N G T O N

	Enterprise Funds		
	Whatcom County Investment Pool	Ferry System	Totals
Operating revenues			
Intergovernmental	\$-	\$237,055	\$237,055
Charges for service	331,966	1,167,302	1,499,268
Miscellaneous	(41,886)	38,846	(3,040)
Total operating revenues	290,080	1,443,203	1,733,283
Operating expenses			
General operations	254,719	2,580,395	2,835,114
General administration	-	228,404	228,404
Depreciation	-	375	375
Total operating expenses	254,719	2,809,174	3,063,893
Operating income (loss)	35,361	(1,365,971)	(1,330,610)
Non-operating revenues (expenses)			
Unrealized gain (loss) on investments	-	12,771	12,771
Total non-operating revenues (expenses)	-	12,771	12,771
Income (loss) before transfers	35,361	(1,353,200)	(1,317,839)
Transfers in	-	1,404,785	1,404,785
Transfers out	-	(272,217)	(272,217)
Changes in net position	35,361	(220,632)	(185,271)
Total net position-beginning	92,099	2,260,478	2,352,577
Total net position-ending	\$127,460	\$2,039,846	\$2,167,306

Combining Statement of Cash Flows
 Non-Major Enterprise Funds
 Year Ended December 31, 2020

Whatcom County
 W A S H I N G T O N

	Enterprise Funds		
	Whatcom County Investment Pool	Ferry System	Totals
Cash flows from operating activities:			
Receipts from customers	\$288,555	\$1,295,847	\$1,584,402
Payments for goods and services	(66,876)	(1,311,624)	(1,378,500)
Payments to employees	(188,004)	(1,342,582)	(1,530,586)
Net cash provided (used) by operating activities	33,675	(1,358,359)	(1,324,684)
Cash flows from non-capital financing activities:			
Transfers in	-	1,404,785	1,404,785
Transfers out	-	(272,217)	(272,217)
Net cash provided (used) by non-capital financing activities	-	1,132,568	1,132,568
Cash flows from investing activities:			
Unrealized gain (loss) on investments	-	12,771	12,771
Net cash provided (used) by investing activities	-	12,771	12,771
Net increase (decrease) in cash and cash equivalents	33,675	(213,020)	(179,345)
Balances - beginning of the year	189,669	2,451,953	2,641,622
Balances - end of the year	\$223,344	\$2,238,933	\$2,462,277
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$35,361	\$(1,365,971)	\$(1,330,610)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	-	375	375
Change in assets and liabilities:			
Receivables, net	(1,525)	(147,356)	(148,881)
Accounts and other payables	915	275,536	276,451
Accrued expenses	(1,076)	(120,943)	(122,019)
Net cash provided by operating activities	\$33,675	\$(1,358,359)	\$(1,324,684)

Combining Statement of Fiduciary Net Position
 External Investment Pool
 December 31, 2020

	External Investment Pool
Assets	
Certificates of deposit and saving accounts	\$50,198,758
Taxable municipal notes	57,427,059
US agency notes	199,316,317
Supranational agency notes	23,359,592
LGIP	26,800,693
Total assets	<u>357,102,419</u>
Net position	
Restricted for:	
Individuals, organizations and other governments	357,102,419
Total net position	<u>\$357,102,419</u>

	Cemetery Districts	Drainage, Diking & Flood Cntr Districts	Park & Recreation Districts	Rural Library	Northwest Regional Council
Assets					
Cash and cash equivalents	\$1,634,860	\$490,355	\$1,169,805	\$390,361	\$2,055,779
Receivables	-	-	-	-	-
Total assets	<u>1,634,860</u>	<u>490,355</u>	<u>1,169,805</u>	<u>390,361</u>	<u>2,055,779</u>
Liabilities					
Accounts payable and other liabilities	5,972	6,872	1,045	254,740	-
Due to local governments	-	-	-	-	-
Total liabilities	<u>5,972</u>	<u>6,872</u>	<u>1,045</u>	<u>254,740</u>	<u>-</u>
Net position					
Restricted for:					
Individuals, organizations and other governments	1,628,888	483,483	1,168,760	135,621	2,055,779
Total net position	<u>\$1,628,888</u>	<u>\$483,483</u>	<u>\$1,168,760</u>	<u>\$135,621</u>	<u>\$2,055,779</u>

Council of Government	Hospital Districts	Port	P.U.D. District	Whatcom Transit	School Districts	Watershed Districts	Fire Districts	Water Districts
\$2,542	\$88,331	\$79,883	\$16,478	\$-	\$13,620,931	\$342,268	\$2,235,714	\$1,244,137
-	-	-	-	-	334,746	-	-	(850)
<u>2,542</u>	<u>88,331</u>	<u>79,883</u>	<u>16,478</u>	-	<u>13,955,677</u>	<u>342,268</u>	<u>2,235,714</u>	<u>1,243,287</u>
-	221	-	-	-	10,461,251	-	103,360	51,926
-	-	-	-	-	-	-	-	-
-	<u>221</u>	-	-	-	<u>10,461,251</u>	-	<u>103,360</u>	<u>51,926</u>
<u>2,542</u>	<u>88,110</u>	<u>79,883</u>	<u>16,478</u>	-	<u>3,494,426</u>	<u>342,268</u>	<u>2,132,354</u>	<u>1,191,361</u>
<u>\$2,542</u>	<u>\$88,110</u>	<u>\$79,883</u>	<u>\$16,478</u>	<u>\$-</u>	<u>\$3,494,426</u>	<u>\$342,268</u>	<u>\$2,132,354</u>	<u>\$1,191,361</u>

	Treasurer's Suspense	Inmate Trust Fund	Total
Assets			
Cash and cash equivalents	\$5,093,846	\$78,593	\$28,543,883
Receivables	-	-	333,896
Total assets	5,093,846	78,593	28,877,779
Liabilities			
Accounts payable and other liabilities	-	-	10,885,387
Due to local governments	148,559	-	148,559
Total liabilities	148,559	-	11,033,946
Net position			
Restricted for:			
Individuals, organizations and other governments	4,945,287	78,593	17,843,833
Total net position	\$4,945,287	\$78,593	\$17,843,833

Combining Statement of Changes in Fiduciary Net Position
 External Investment Pool
 Year Ended December 31, 2020

	External Investment Pool
Additions	
Pool participant contributions	\$241,430,574
Investment earnings:	
Interest	5,636,358
Net increase (decrease) in fair value of investments	2,366,492
Less investment costs	(208,604)
Net investment earning	7,794,246
Total additions	<u>249,224,820</u>
Deductions	
Pool participant distributions	227,185,647
Total deductions	<u>227,185,647</u>
Net increase (decrease) in fiduciary net position	22,039,173
Net position-beginning	335,063,246
Net position-ending	<u>\$357,102,419</u>

	Cemetery Districts	Drainage, Diking & Flood Cntr Districts	Park & Recreation Districts	Rural Library	Northwest Regional Council	Council of Government
Additions						
Tax collections for other governments	\$641,208	\$-	\$1,211,491	\$8,953,438	\$-	\$-
Custodial deposits, including state apportionments	325,745	193,292	3,151,089	609,434	19,235,327	1,668,531
Pool participant contributions	(122,052)	(106)	(2,347,540)	(5,642,346)	(1,497)	(902,191)
Total additions	844,901	193,186	2,015,040	3,920,526	19,233,830	766,340
Deductions						
Taxes and other receipts distributed to other governments	-	-	-	-	-	-
Custodial payroll/ claims	877,848	136,630	1,743,631	9,294,554	19,137,352	1,708,451
Pool participant distributions	(214,714)	(6,590)	(29,975)	(5,078,338)	(1,359)	(941,172)
Total deductions	663,134	130,040	1,713,656	4,216,216	19,135,993	767,279
Net increase (decrease) in fiduciary net position	181,767	63,146	301,384	(295,690)	97,837	(939)
Net position-beginning	1,447,121	420,337	867,376	431,311	1,957,942	3,481
Net position-ending	\$1,628,888	\$483,483	\$1,168,760	\$135,621	\$2,055,779	\$2,542

Combining Statement of Changes in Fiduciary Net Position
 Other Custodial Funds
 December 31, 2020

Hospital Districts	Port	P.U.D. District	Whatcom Transit	School Districts	Watershed Districts	Fire Districts	Water Districts	Treasurer's Suspense
\$270,071	\$7,435,785	\$-	\$39,029,309	\$117,956,444	\$-	\$23,117,186	\$-	\$181,966,595
11,472	173,132	21,646,963	505,867	419,928,715	388,248	14,125,437	5,560,719	5,979,331
(177)	-	(14,890,121)	(38,342,122)	(160,740,251)	-	(17,520,084)	(922,087)	-
<u>281,366</u>	<u>7,608,917</u>	<u>6,756,842</u>	<u>1,193,054</u>	<u>377,144,908</u>	<u>388,248</u>	<u>19,722,539</u>	<u>4,638,632</u>	<u>187,945,926</u>
-	-	-	-	-	-	-	-	187,251,794
291,012	7,594,372	20,367,668	36,420,445	526,846,138	348,672	37,174,355	6,712,815	-
(150)	-	(13,613,157)	(35,227,391)	(152,544,145)	-	(17,701,475)	(1,827,181)	-
<u>290,862</u>	<u>7,594,372</u>	<u>6,754,511</u>	<u>1,193,054</u>	<u>374,301,993</u>	<u>348,672</u>	<u>19,472,880</u>	<u>4,885,634</u>	<u>187,251,794</u>
(9,496)	14,545	2,331	-	2,842,915	39,576	249,659	(247,002)	694,132
97,606	65,338	14,147	-	651,511	302,692	1,882,695	1,438,363	4,251,155
<u>\$88,110</u>	<u>\$79,883</u>	<u>\$16,478</u>	<u>\$-</u>	<u>\$3,494,426</u>	<u>\$342,268</u>	<u>\$2,132,354</u>	<u>\$1,191,361</u>	<u>\$4,945,287</u>

Combining Statement of Changes in Fiduciary Net Position
 Other Custodial Funds
 December 31, 2020

	Inmate Trust Fund	Total
Additions		
Tax collections for other governments	\$-	\$380,581,527
Custodial deposits, including state apportionments	19,053	493,522,355
Pool participant contributions	-	(241,430,574)
Total additions	19,053	632,673,308
Deductions		
Taxes and other receipts distributed to other governments	-	187,251,794
Custodial payroll/ claims	-	668,653,943
Pool participant distributions	-	(227,185,647)
Total deductions	-	628,720,090
Net increase (decrease) in fiduciary net position	19,053	3,953,218
Net position-beginning	59,540	13,890,615
Net position-ending	\$78,593	\$17,843,833

Schedule of Expenditures - Budget and Actual
 General Fund by Department
 Year Ended December 31, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive/ (Negative)
	Original	Final		
Expenditures*				
Assessor	\$3,355,255	\$3,645,674	\$3,388,513	\$257,161
Auditor	1,447,023	1,479,098	1,367,248	111,850
County Council	1,474,619	1,600,942	1,428,780	172,163
County Executive	790,699	823,435	807,495	15,940
Planning & Development Services	5,853,927	6,391,944	5,650,629	741,315
Treasurer	1,585,115	1,611,240	1,481,416	129,824
Sheriff	17,750,242	19,471,136	18,001,500	1,469,637
District Court	2,557,440	2,743,323	2,729,047	14,276
District Court Probation	2,042,445	2,454,723	2,077,964	376,759
Hearing Examiner	202,263	216,742	213,474	3,268
Juvenile	5,071,284	5,314,752	4,720,166	594,586
Prosecuting Attorney	6,664,322	7,484,309	6,581,330	902,979
Public Defender	4,435,217	4,628,414	4,365,956	262,458
Superior Court	5,918,989	6,162,604	5,855,045	307,559
Extension	544,329	570,654	480,294	90,360
Non-Departmental	15,912,346	15,864,181	17,929,481	(2,065,299)
Park	4,507,230	4,716,553	4,036,083	680,470
Health	13,316,805	18,724,044	17,442,358	1,281,685
Total Expenditures	\$93,429,550	\$103,903,769	\$98,556,778	\$5,346,991

* Includes transfers out.

Statistical Section

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Net Position by Component
 Last Ten Fiscal Years
(accrual basis of accounting)
 Schedule 1

	Fiscal Year			
	2011	2012	2013	2014
Governmental activities				
Invested in capital assets, net of related debt	\$177,863,686	\$174,525,706	\$181,963,507	\$237,208,328
Restricted	82,559,994	93,042,965	98,335,999	104,602,157
Unrestricted	30,353,275	33,346,775	31,177,254	29,737,510
Total governmental activities net position	\$290,776,955	\$300,915,446	\$311,476,760	\$371,547,995
Business-type activities				
Invested in capital assets, net of related debt	\$9,385	\$5,166	\$4,226	\$3,584
Unrestricted	1,074,308	1,720,740	1,938,503	2,301,462
Total business-type activities net position	\$1,083,693	\$1,725,906	\$1,942,729	\$2,305,046
Primary government				
Invested in capital assets, net of related debt	\$177,873,071	\$174,530,872	\$181,967,733	\$237,211,912
Restricted	82,559,994	93,042,965	98,335,999	104,602,157
Unrestricted	31,427,583	35,067,515	33,115,757	32,038,972
Total primary government net position	\$291,860,648	\$302,641,352	\$313,419,489	\$373,853,041

Net Position by Component
 Last Ten Fiscal Years
(accrual basis of accounting)
 Schedule 1

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$246,574,891	\$247,592,484	\$249,804,468	\$251,688,585	\$259,181,361	\$284,025,255
104,504,838	108,006,250	120,343,165	135,572,881	144,718,350	146,644,544
(3,306,441)	(4,708,739)	1,695,052	(321,595)	12,100,399	22,034,477
<u>\$347,773,288</u>	<u>\$350,889,995</u>	<u>\$371,842,685</u>	<u>\$386,939,871</u>	<u>\$416,000,110</u>	<u>\$452,704,276</u>
\$2,942	\$2,300	\$1,659	\$1,017	\$375	\$-
1,716,510	1,806,209	2,131,963	2,450,020	2,807,347	2,619,790
<u>\$1,719,452</u>	<u>\$1,808,509</u>	<u>\$2,133,622</u>	<u>\$2,451,037</u>	<u>\$2,807,722</u>	<u>\$2,619,790</u>
\$246,577,833	\$247,594,784	\$249,806,127	\$251,689,602	\$259,181,736	\$284,025,255
104,504,838	108,006,250	120,343,165	135,572,881	144,718,350	146,644,544
(1,589,931)	(2,902,530)	3,827,015	2,128,425	14,907,746	24,654,267
<u>\$349,492,740</u>	<u>\$352,698,504</u>	<u>\$373,976,307</u>	<u>\$389,390,908</u>	<u>\$418,807,832</u>	<u>\$455,324,066</u>

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
Schedule 2

	Fiscal Year			
	2011	2012	2013	2014
Expenses				
Governmental activities:				
General government	\$28,299,947	\$28,215,657	\$27,733,347	\$27,929,915
Public safety	39,647,081	39,547,247	41,025,695	44,827,618
Utilities	-	-	728,915	1,065,930
Physical environment	4,906,672	4,858,695	-	-
Transportation	21,759,103	21,548,292	22,423,554	22,594,861
Natural and economic environment	3,461,965	3,864,716	8,756,169	7,978,742
Social services	12,908,382	13,889,613	19,148,787	19,161,487
Culture and recreation	4,081,926	4,494,034	4,001,986	4,317,013
Interest on long-term debt	303,440	232,859	175,929	152,606
Total governmental activities expenses	115,368,516	116,651,113	\$123,994,382	128,028,172
Business-type activities:				
Whatcom County Investment Pool	240,334	246,714	255,269	265,862
Whatcom County Ferry System	2,489,181	2,370,448	2,531,174	2,397,874
Total business-type activities expense	2,729,515	2,617,162	2,786,443	2,663,736
Total primary government expenses	\$118,098,031	\$119,268,275	\$126,780,825	\$130,691,908
Program Revenues				
Governmental activities:				
Charges for services				
General government	\$5,104,591	\$5,071,916	\$8,016,016	\$7,604,267
Public safety	3,623,893	4,045,779	8,161,295	10,706,721
Utilities	-	-	758,431	-
Physical environment	769,494	776,426	-	-
Transportation	2,687,479	2,671,800	2,434,042	2,315,887
Natural and economic environment	1,049,701	1,254,669	1,182,061	923,215
Social services	2,331,138	2,675,550	2,649,232	2,399,275
Culture and recreation	361,225	365,545	364,486	294,734
Operating grants and contributions	26,001,375	22,426,812	21,304,942	21,399,828
Capital grants and contributions	8,089,478	6,111,570	7,609,133	12,285,684
Total governmental activities program revenues	50,018,374	45,400,067	52,479,638	57,929,611
Business-type activities:				
Charges for services	1,887,527	1,780,726	1,875,383	1,917,273
Total business-type activities program revenues	1,887,527	1,780,726	1,875,383	1,917,273
Total primary government program revenues	\$51,905,901	\$47,180,793	\$54,355,021	\$59,846,884
Net (Expense)/Revenue				
Governmental activities	\$(65,350,142)	\$(71,251,046)	\$(71,514,744)	\$(70,098,561)
Business-type activities	(841,988)	(836,436)	(911,060)	(746,463)
Total primary government net expense	\$(66,192,130)	\$(72,087,482)	\$(72,425,804)	\$(70,845,024)

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
Schedule 2

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$30,779,824	\$33,346,649	\$31,165,548	\$32,267,846	\$41,102,725	\$38,690,486
45,083,840	47,902,859	49,404,289	52,277,517	54,286,671	71,066,190
813,977	719,438	-	-	-	-
-	-	-	-	-	-
23,252,369	26,254,000	24,159,637	26,399,671	25,907,424	24,431,711
8,060,712	8,013,891	10,927,586	11,566,179	11,094,004	11,368,804
17,996,969	18,673,421	19,819,560	21,860,399	23,695,157	28,531,368
4,558,516	4,948,161	4,258,868	4,492,538	4,465,052	4,519,971
128,260	109,862	128,083	102,007	111,288	108,061
130,674,467	139,968,281	139,863,571	148,966,157	160,662,321	178,716,591
273,137	295,038	307,898	258,830	249,219	254,765
2,460,184	2,604,367	2,686,841	2,865,580	2,694,383	2,811,790
2,733,321	2,899,405	2,994,739	3,124,410	2,943,602	3,066,555
\$133,407,788	\$142,867,686	\$142,858,310	\$152,090,567	\$163,605,923	\$181,783,146
\$7,974,131	\$8,477,357	\$8,332,666	\$8,192,133	\$9,149,050	8,674,206
12,133,288	10,844,756	10,914,642	10,923,340	12,609,198	9,410,502
10,000	14,416	-	-	-	-
-	-	-	-	-	-
2,269,749	1,508,958	1,801,653	2,311,350	2,153,279	2,377,606
1,214,652	1,163,755	415,297	481,256	432,624	415,645
2,684,025	3,225,455	3,973,395	4,217,792	5,413,862	4,586,814
257,273	273,432	262,672	260,320	256,491	188,473
19,898,633	19,115,601	20,533,655	21,681,242	26,163,078	47,041,150
11,944,482	8,904,416	5,671,252	7,847,406	13,053,007	21,461,306
58,386,233	53,528,146	51,905,232	55,914,839	69,230,589	94,155,702
1,908,861	1,809,806	1,882,244	1,899,846	1,853,309	1,733,283
1,908,861	1,809,806	1,882,244	1,899,846	1,853,309	1,733,283
\$60,295,094	\$55,337,952	\$53,787,476	\$57,814,685	\$71,083,898	\$95,888,985
\$(72,288,234)	\$(86,440,135)	\$(87,958,339)	\$(93,051,318)	\$(91,431,732)	\$(84,560,889)
(824,460)	(1,089,599)	(957,573)	(795,726)	(886,826)	(1,333,271)
\$(73,112,694)	\$(87,529,734)	\$(88,915,912)	\$(93,847,044)	\$(92,318,558)	\$(85,894,160)

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
Schedule 2

	Fiscal Year			
	2011	2012	2013	2014
General Revenues and Other Changes in Net Assets				
Governmental activities:				
Taxes:				
Property taxes	\$47,891,011	\$48,366,671	\$49,162,835	\$50,107,903
Timber taxes	354,707	550,876	-	-
Retail taxes	22,887,516	24,049,680	25,757,926	26,485,109
Business and occupation taxes	-	-	31,439	31,211
Excise taxes	2,612,122	3,202,538	2,888,689	4,126,810
Penalties and interest	2,498,709	2,088,649	-	-
Unrestricted investment earnings	1,096,735	717,360	(6,966)	911,649
Gain/loss on sale of capital assets	1,013,444	1,453,925	708,201	530,863
Miscellaneous	1,677,984	2,438,487	4,570,601	4,860,753
Special item-gain on acquired capital asset	-	-	-	44,220,000
Transfers	(1,195,050)	(1,025,137)	(1,134,728)	(1,104,502)
Total governmental activities	78,837,178	81,843,049	81,977,997	130,169,796
Business-type activities:				
Unrestricted investment earnings	-	-	(7,746)	4,278
Transfers	1,195,050	1,025,137	1,134,728	1,104,502
Total business-type activities	1,195,050	1,025,137	1,126,982	1,108,780
Total primary government	\$80,032,228	\$82,868,186	\$83,104,979	\$131,278,576
Change in Net Assets				
Governmental activities	\$13,487,036	\$10,592,003	\$10,463,253	\$60,071,235
Business-type activities	353,062	188,701	215,922	362,317
Total primary government	\$13,840,098	\$10,780,704	\$10,679,175	\$60,433,552

Changes in Net Position
 Last Ten Fiscal Years
(accrual basis of accounting)
 Schedule 2

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$51,002,880	\$51,789,000	\$61,426,749	\$64,009,643	\$64,561,027	65,844,912
-	-	-	-	-	-
27,398,286	28,656,766	31,608,063	34,531,198	36,802,587	36,653,006
29,325	27,402	31,576	29,186	32,903	14,801
4,985,002	5,411,302	6,073,543	7,118,208	7,375,357	8,376,376
-	-	-	-	-	-
741,899	669,860	1,258,506	2,648,077	5,179,956	3,807,383
1,018,373	423,976	450,255	1,050,206	4,064,711	3,310,300
4,107,700	3,636,702	3,327,643	3,191,280	3,286,075	4,302,092
-	-	-	-	-	-
(1,116,512)	(1,058,166)	(1,115,849)	(1,210,096)	(1,139,863)	(1,132,568)
88,166,953	89,556,842	103,060,486	111,367,702	120,162,753	121,176,302
169	(11,536)	4,990	(5,855)	19,484	12,771
1,116,512	1,058,166	1,115,849	1,210,096	1,139,863	1,132,568
1,116,681	1,046,630	1,120,839	1,204,241	1,159,347	1,145,339
\$89,283,634	\$90,603,472	\$104,181,325	\$112,571,943	\$121,322,100	\$122,321,641
\$15,878,719	\$3,116,707	\$15,102,147	\$18,316,384	\$28,731,021	\$36,615,413
292,221	(42,969)	163,266	408,515	272,521	(187,932)
\$16,170,940	\$3,073,738	\$15,265,413	\$18,724,899	\$29,003,542	\$36,427,481

Fund Balances, Governmental Funds
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 Schedule 3

	Fiscal Year			
	2011	2012	2013	2014
General Fund				
Reserved	\$-	\$-	\$-	\$-
Unreserved	-	-	-	-
Restricted	158,781	536,962	693,229	334,317
Unassigned	10,370,694	10,869,965	11,658,731	12,703,184
Total general fund	<u>\$10,529,475</u>	<u>\$11,406,927</u>	<u>\$12,351,960</u>	<u>\$13,037,501</u>
All Other Governmental Funds				
Reserved	\$-	\$-	\$-	\$-
Restricted	85,559,994	94,313,965	94,441,322	97,862,280
Committed	418,449	361,694	5,381,198	7,873,940
Assigned	4,107,225	4,464,983	2,516,944	2,838,698
Unassigned	-	-	-	-
Unreserved, reported in:	-	-	-	-
Special revenue funds	-	-	-	-
Total all other governmental funds	<u>\$90,085,668</u>	<u>\$99,140,642</u>	<u>\$102,339,464</u>	<u>\$108,574,918</u>

Fund Balances, Governmental Funds
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 Schedule 3

Fiscal Year						
2015	2016	2017	2018	2019	2020	
\$-	\$-	\$-	\$-	\$-	\$-	\$-
-	-	-	-	-	-	-
788,981	1,193,986	1,370,146	1,557,574	394,194	420,247	
14,732,224	15,694,885	19,719,446	15,455,928	20,306,122	18,826,309	
<u>\$15,521,205</u>	<u>\$16,888,871</u>	<u>\$21,089,592</u>	<u>\$17,013,502</u>	<u>\$20,700,316</u>	<u>\$19,246,556</u>	
\$-	\$-	\$-	\$-	\$-	\$-	\$-
96,777,284	96,949,348	105,188,376	123,531,902	132,463,949	133,566,764	
10,638,840	12,049,671	16,059,213	14,278,943	14,663,345	15,642,193	
3,226,073	2,071,796	1,990,680	2,040,483	3,361,577	10,742,595	
-	-	(19,512)	(6,312)	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
<u>\$110,642,197</u>	<u>\$111,070,815</u>	<u>\$123,218,757</u>	<u>\$139,845,016</u>	<u>\$150,488,871</u>	<u>\$159,951,552</u>	

Changes in Fund Balances, Governmental Funds
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 Schedule 4

	Fiscal Year			
	2011	2012	2013	2014
Revenues				
Taxes	\$77,746,503	\$79,361,709	\$78,837,505	\$81,875,139
Licenses and permits	2,091,213	2,005,544	2,395,846	2,419,488
Intergovernmental	33,678,960	28,279,651	28,898,339	33,448,448
Charges for services	10,738,984	11,173,817	17,488,346	18,286,508
Fines and forfeits	2,157,685	2,735,872	2,732,376	2,579,177
Miscellaneous	2,991,394	3,261,098	4,404,838	5,720,852
Total Revenues	129,404,739	126,817,691	134,757,250	144,329,612
Expenditures				
General government	26,560,989	26,509,059	26,332,143	26,455,321
Public safety	38,991,462	39,015,373	40,077,056	43,838,275
Utilities	-	-	627,269	963,733
Physical environment	4,925,995	4,905,619	-	-
Transportation	15,744,702	16,065,687	16,712,235	16,646,535
Natural and economic environment	3,461,926	3,871,139	8,775,376	7,962,671
Social services	12,859,278	13,958,410	19,153,283	19,176,980
Culture and recreation	4,003,549	4,347,714	3,889,340	4,111,155
Capital outlay	13,058,768	7,765,286	21,880,066	18,879,190
Debt service:				
Principal	1,912,564	945,754	333,600	310,000
Interest	-	308,415	236,501	188,140
Total expenditures	121,519,233	117,692,456	138,016,869	138,532,000
Excess of revenues over (under) expenditures	7,885,506	9,197,149	(3,259,619)	5,797,612
Other Financing Sources (Uses)				
Proceeds of refunding long-term debt	-	-	-	-
Payments to refunded debt escrow agent	-	-	-	-
Proceeds-other note	-	-	-	-
Sales of capital assets	1,013,444	1,453,925	5,142,165	530,863
Transfers in	18,045,344	11,417,019	32,701,080	20,621,047
Transfers out	(19,173,253)	(12,394,872)	(30,988,691)	(20,049,538)
Insurance recoveries	24,916	-	216,662	-
Capital Lease Proceeds	-	259,205	202,916	8,840
Proceeds of refunding long-term debt	-	-	-	-
Prior period adjustments	-	-	80,981	-
Total other financing sources (uses)	(89,549)	735,277	7,355,113	1,111,212
Net change in fund balance	\$7,795,957	\$9,932,426	\$4,095,494	\$6,908,824
Debt service as a percentage of noncapital expenditures	4.6%	1.1%	0.5%	0.4%

Changes in Fund Balances, Governmental Funds
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 Schedule 4

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$83,520,080	\$86,062,033	\$99,234,376	\$105,673,769	\$108,698,249	\$110,844,435
2,624,103	3,728,547	3,788,430	3,731,635	3,845,267	3,379,444
31,488,197	27,672,047	25,748,606	28,874,868	38,368,439	67,686,547
19,777,059	18,338,298	18,385,673	19,227,474	21,565,274	18,878,640
3,133,762	2,338,827	2,529,640	2,401,339	3,332,735	1,882,681
5,979,987	5,441,972	5,815,388	7,070,417	9,829,798	9,953,509
146,523,188	143,581,724	155,502,113	166,979,502	185,639,762	212,625,256
27,201,170	29,772,940	31,207,476	32,872,111	41,588,432	38,981,873
44,819,680	46,835,998	49,005,204	53,285,505	56,312,318	70,633,196
711,578	610,156	-	-	-	-
-	-	-	-	-	-
17,599,399	19,554,235	19,481,583	19,918,233	19,830,067	18,859,434
8,042,322	7,871,367	10,711,727	11,319,949	11,713,926	11,097,965
18,270,835	18,731,362	20,090,890	22,455,402	24,303,370	28,972,947
4,404,120	4,547,281	4,079,821	4,250,468	4,251,994	4,301,615
19,993,746	12,876,775	9,174,888	9,091,524	15,809,059	33,191,912
325,000	330,000	355,000	355,000	140,000	145,000
163,122	147,391	138,990	127,254	113,374	105,331
141,530,972	141,277,505	144,245,579	153,675,446	174,062,540	206,289,273
4,992,216	2,304,219	11,256,534	13,304,056	11,577,222	6,335,983
-	-	-	-	-	-
-	-	-	-	-	-
1,018,373	423,976	450,255	1,050,206	4,064,711	3,310,300
25,587,633	18,456,235	28,997,631	26,714,523	33,567,383	26,232,193
(27,154,480)	(19,502,641)	(30,492,215)	(28,729,445)	(35,245,141)	(27,984,022)
430	-	-	33,040	20,000	3,862
106,811	114,495	285,915	177,789	17,276	21,852
-	-	-	-	-	-
-	-	-	-	-	-
(441,233)	(507,935)	(758,414)	(753,887)	2,424,229	1,584,185
\$4,550,983	\$1,796,284	\$10,498,120	\$12,550,169	\$14,001,451	\$7,920,168
0.4%	0.4%	0.4%	0.3%	0.3%	0.1%

Assessed Value of Taxable Property
 Last Ten Fiscal Years
 Schedule 5

Fiscal Year	Real Property Assessed Value	Personal Property Assessed Value	Public Utilities and Water Craft	Total Assessed Value	Total Direct Tax Rate
2011	\$22,308,236,281	\$662,811,967	\$560,527,534	\$23,531,575,782	2.75
2012	\$22,244,515,577	\$675,219,121	\$564,676,305	\$23,484,411,003	2.81
2013	\$22,331,901,450	\$683,030,216	\$664,524,522	\$23,679,456,188	2.88
2014	\$22,863,130,493	\$702,320,859	\$738,668,611	\$24,304,119,963	2.93
2015	\$23,750,717,549	\$739,041,515	\$809,569,941	\$25,299,329,005	2.91
2016	\$25,123,357,108	\$768,790,092	\$782,541,344	\$26,674,688,544	2.85
2017	\$27,193,890,456	\$757,293,474	\$812,482,900	\$28,763,666,830	2.73
2018	\$30,600,572,123	\$763,951,505	\$839,003,603	\$32,203,527,231	2.71
2019	\$33,940,414,730	\$799,888,654	\$820,102,845	\$35,560,406,229	2.46
2020	\$36,653,053,145	\$827,827,298	\$844,169,633	\$38,325,050,076	2.29

Source: *Whatcom County Assessor.*



Direct and Overlapping Property Tax Rates
 Last Ten Fiscal Years
(rate per \$1,000 of assessed value)
 Schedule 6

Fiscal Year	Direct Rates				Overlapping Rates			
	General Fund	Special Revenue Funds	Debt Service	Total Direct	School Districts	Fire Districts	Port Districts	Cities & Towns
2011	1.086	1.665	0.000	2.751	3.418	1.078	0.297	2.202
2012	1.110	1.702	0.000	2.812	3.586	1.110	0.289	2.252
2013	1.128	1.749	0.000	2.877	2.715	1.203	0.286	2.372
2014	1.138	1.787	0.000	2.925	2.783	0.853	0.289	2.347
2015	1.128	1.780	0.000	2.908	2.897	1.264	0.288	2.331
2016	1.102	1.746	0.000	2.848	2.864	1.318	0.276	2.205
2017	1.058	1.673	0.000	2.731	2.772	1.433	0.265	2.116
2018	1.018	1.692	0.000	2.709	2.690	1.275	0.250	1.409
2019	0.924	1.541	0.000	2.465	1.461	1.174	0.228	1.262
2020	0.851	1.443	0.000	2.294	1.603	1.121	0.210	1.200

Source: *Whatcom County Assessor.*

Direct and Overlapping Property Tax Rates
 Last Ten Fiscal Years
(rate per \$1,000 of assessed value)
 Schedule 6

Overlapping Rates					
State of WA	Rural Library	Hospital District	Park & Rec District	Water District	Cemetery Districts
2.456	0.486	0.543	0.073	0.511	0.070
2.508	0.500	0.564	0.084	0.514	0.069
2.670	0.500	0.588	0.084	0.000	0.073
2.616	0.500	0.595	0.084	0.000	0.072
2.484	0.500	0.589	0.084	0.000	0.072
2.307	0.496	0.597	0.084	0.000	0.072
2.234	0.487	0.603	0.084	0.000	0.067
3.200	0.473	0.591	0.215	0.000	0.063
2.764	0.434	0.571	0.584	0.000	0.060
3.069	0.411	0.534	0.565	0.000	0.050

Principal Property Tax Payers
Current Year and Nine Years Ago
Schedule 7

Taxpayer	2020			2011		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
BP West Coast Products (ARCO)	\$1,002,616,037	1	3.11%	\$878,787,141	1	3.73%
Phillips 66 Company	453,984,977	2	1.41%	443,499,599	2	1.88%
Puget Sound Energy	451,284,223	3	1.40%	246,060,970	3	1.05%
Petro Gas West LLC	158,589,086	4	0.49%			
Trans Mountain Pipeline	74,273,261	5	0.49%	42,801,671	9	0.18%
Northwest Pipeline Corporation	60,778,613	6	0.19%	49,711,497	7	0.21%
BNSF Railway Company	58,934,457	7	0.18%			
Bellis Fair Partners	55,728,783	8	0.17%	41,559,537	10	0.18%
SSC Bellingham Apartments LLC	55,538,123	9	0.17%			
Alumet Corporation (Intalco)	55,247,242	10	0.17%	81,271,255	4	0.35%
Cascade Natural Gas				42,968,269	8	0.18%
Verizon Northwest Inc.				49,828,360	6	0.21%
Tenaska Washington Partners				64,897,026	5	0.28%
Total	<u>\$2,426,974,802</u>		<u>7.54%</u>	<u>\$1,941,385,325</u>		<u>8.25%</u>

Source: Whatcom County Assessor.

Property Tax Levies and Collections
 Last Ten Fiscal Years
 Schedule 8

Fiscal Year Ended Dec 31	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011	\$47,847,922	\$46,776,167	97.76%	\$1,608,502	\$48,384,669	101.12%
2012	\$48,443,499	\$47,404,513	97.86%	\$1,049,012	\$48,453,525	100.02%
2013	\$49,323,113	\$48,426,750	98.18%	\$808,809	\$49,235,559	99.82%
2014	\$49,129,805	\$48,287,204	98.28%	\$939,420	\$49,226,624	100.20%
2015	\$50,997,296	\$50,198,000	98.43%	\$889,288	\$51,087,288	100.18%
2016	\$51,837,827	\$51,478,304	99.31%	\$1,750,447	\$53,228,751	102.68%
2017	\$60,168,923	\$59,342,320	98.63%	\$717,927	\$60,060,247	99.82%
2018	\$63,743,089	\$62,945,983	98.75%	\$1,074,793	\$64,020,776	100.44%
2019	\$64,717,296	\$63,847,826	98.66%	\$710,343	\$64,558,169	99.75%
2020	\$65,844,928	\$64,908,879	98.58%	\$710,343	\$65,619,222	99.66%

Source: Whatcom County Assessor and Whatcom County Treasurer.

Ratio of Outstanding Debt by Type
 Last Ten Fiscal Years
 Schedule 9

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Special Assessment Bonds	Capital Leases			
2011	\$4,865,000	\$-	\$268,374	\$5,133,374	0.74%	\$25
2012	\$3,965,000	\$-	\$384,412	\$4,349,412	0.90%	\$21
2013	\$3,660,000	\$-	\$441,338	\$4,101,338	1.00%	\$20
2014	\$3,350,000	\$-	\$311,275	\$3,661,275	1.12%	\$18
2015	\$3,025,000	\$-	\$285,367	\$3,310,367	1.28%	\$16
2016	\$2,695,000	\$-	\$270,096	\$2,965,096	1.49%	\$14
2017	\$2,340,000	\$-	\$427,765	\$2,767,765	1.60%	\$13
2018	\$1,985,000	\$-	\$471,231	\$2,456,231	1.99%	\$11
2019	\$1,845,000	\$-	\$348,151	\$2,193,151	2.22%	\$10
2020	\$1,700,000	\$-	\$202,931	\$1,902,931	Not Available	\$8

Note: Details of the County's outstanding debt can be found in the Notes to the Financial Statements.

Ratio of General Bonded Debt Outstanding
 Last Ten Fiscal Years
 Schedule 10

Fiscal Year	General Obligation Bonds	Percentage of Actual Taxable Value ¹ of Property	Per Capita ²
2011	\$4,865,000	0.02%	\$24.88
2012	\$3,965,000	0.02%	\$19.32
2013	\$3,660,000	0.02%	\$17.74
2014	\$3,350,000	0.01%	\$16.14
2015	\$3,025,000	0.01%	\$14.42
2016	\$2,695,000	0.01%	\$12.68
2017	\$2,340,000	0.01%	\$10.82
2018	\$1,985,000	0.01%	\$9.01
2019	\$1,845,000	0.01%	\$8.18
2020	\$1,700,000	0.005%	\$7.46

Notes: *Details of the County's outstanding debt can be found in the Notes to the Financial Statements.*

¹ See Schedule 5 for property value data.

² Population data can be found in Schedule 14.

Direct and Overlapping Governmental Activities Debt
 Schedule 11

Jurisdiction	Gross Debt Outstanding	Percentage Applicable to Whatcom County	Amount Applicable to Whatcom County
Whatcom County	\$1,700,000	100%	\$1,700,000
Total Direct Bonded Debt	\$1,700,000		\$1,700,000
Fire Districts		100%	\$0
Water Districts		100%	\$0
School Districts		100%	\$0
Park Districts		100%	\$0
Total Overlapping Bonded Debt	\$0		\$0
Total Direct & Overlapping Bonded Debt	\$1,700,000		\$1,700,000

Source: *Whatcom County Treasurer.*



Legal Debt Margin Information
 Last Ten Fiscal Years
 Schedule 12

	Fiscal Year			
	2011	2012	2013	2014
Debt limit	\$352,973,637	\$352,266,165	\$355,191,843	\$364,561,799
Total net debt applicable to limit	15,087,827	14,852,077	13,476,969	14,742,520
Legal debt margin	\$337,885,810	\$337,414,088	\$341,714,874	\$349,819,279
Total net debt applicable to the limit as a percentage of debt limit	4%	4%	4%	4%

Note: The amount of long-term debt that can be incurred by the county is limited by state statute. See Schedule of Limitation of Indebtedness.

Legal Debt Margin Information
 Last Ten Fiscal Years
 Schedule 12

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$379,489,935	\$400,120,328	\$431,455,002	\$483,052,908	\$533,406,093	\$574,875,751
14,520,168	14,121,234	15,451,243	14,374,040	17,129,928	19,962,850
<u>\$364,969,767</u>	<u>\$385,999,094</u>	<u>\$416,003,759</u>	<u>\$468,678,868</u>	<u>\$516,276,165</u>	<u>\$554,912,901</u>
4%	3.53%	3.58%	2.98%	3.21%	3.47%

Legal Debt Margin Calculation for Fiscal Year 2020

Assessed value	38,325,050,076
Debt limit (1.5% of assessed value without a vote)	574,875,751
Debt applicable to limit:	
Outstanding debt	19,964,878
Less: Amounts set aside for repayment of general obligation debt	<u>(2,028)</u>
Total net debt applicable to limit	<u>19,962,850</u>
Legal debt margin	<u>\$554,912,901</u>

Pledged Revenue Coverage
 Last Ten Fiscal Years
 Schedule 13

Fiscal Year	Special Assessment Bonds			
	Assessments Collected	Debt Service		Coverage
		Principal	Interest	
2011	\$7,283	\$-	\$-	-
2012	\$-	\$-	\$-	-
2013	\$-	\$-	\$-	-
2014	\$-	\$-	\$-	-
2015	\$-	\$-	\$-	-
2016	\$-	\$-	\$-	-
2017	\$-	\$-	\$-	-
2018	\$-	\$-	\$-	-
2019	\$-	\$-	\$-	-
2020	\$-	\$-	\$-	-

Demographic and Economic Statistics
 Last Ten Calendar Years
 Schedule 14

Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2011	202,100	\$7,759,117	\$38,098	36.89	27,161	8.3%
2012	205,262	\$8,029,146	\$39,117	36.97	27,375	7.1%
2013	206,353	\$8,476,121	\$41,076	37.22	27,369	6.2%
2014	207,600	\$8,509,074	\$40,840	37.54	26,039	6.4%
2015	209,790	\$9,024,371	\$42,511	36.50	26,177	5.9%
2016	212,540	\$9,598,328	\$44,273	36.80	26,508	6.2%
2017	216,300	\$10,190,741	\$46,028	36.90	26,786	4.9%
2018	220,350	\$11,011,627	\$48,792	37.20	26,786	4.6%
2019	225,685	\$11,672,154	\$50,915	37.30	27,928	5.0%
2020	228,000	Not Available	Not Available	Not Available	27,928	5.0%

Sources: *Population provided by Washington State Office of Financial Management.
 Personal income and per capita personal income provided by the U.S. Bureau of Economic Analysis.
 Unemployment rate provided by the Washington State Department of Employment Security.
 Median age provided by Economic Development Intelligence System.
 School enrollment data provided by Public School Review.*

Principal Employers
Current and Nine Years Ago
Schedule 15

Employer	2020			2011		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
St. Joseph Hospital*	3,116	1	2.70%	2,753	1	3.22%
Lummi Nation*	2,083	2	1.80%	640	10	0.75%
Western Washington University	2,060	3	1.78%	1,592	2	1.86%
Bellingham School District	1,606	4	1.39%	1,312	3	1.53%
BP (Cherry Point)**	975	5	0.84%	800	6	0.94%
The City of Bellingham	917	6	0.79%	899	4	1.05%
Matrix Service Inc*	870	7	0.75%			
Ferndale School District*	847	8	0.73%	698	8	0.82%
Whatcom County	825.5	9	0.72%	864	5	1.01%
Haggen,	750	10	0.65%			
Heath Techna				704	9	0.82%
Sodexho Services				652	7	0.76%
Total	<u>14,049.5</u>		<u>12.17%</u>	<u>10,914.0</u>		<u>12.77%</u>

Source: WWU Center for Economic and Business Research.
Notes: * Based on 2019 numbers.
** Estimated from 3rd party sources (likely to be pre-COVID).

Full-Time Equivalent County Government Employees
by Function/Program
Last Ten Fiscal Years
Schedule 16

Function/ Program	Full-Time Equivalent Employees as of December 31									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
Administrative Services	61.85	61.15	60.55	60.55	63.80	63.80	64.50	65.50	67.50	69.00
Assessor	28.00	28.00	28.00	28.00	28.00	28.00	29.00	29.00	30.00	30.00
Auditor	19.00	19.00	19.00	18.00	17.00	17.00	17.00	17.00	17.00	17.00
County Council	9.50	9.50	9.50	9.50	10.50	10.50	10.50	10.50	10.50	10.50
County Executive	4.00	4.00	3.70	4.70	4.70	4.70	4.50	4.50	4.50	5.00
Executive Non-Departmental	0.00	0.00	0.00	0.00	0.00	0.00	2.00	2.00	2.50	3.00
District Court Probation	15.70	15.70	14.00	14.00	14.00	14.00	14.00	14.00	15.00	15.50
District Court	18.50	18.50	18.50	18.50	18.50	19.50	19.50	19.50	19.50	19.50
Prosecuting Attorney	50.90	49.90	49.90	49.90	49.90	50.90	49.90	50.10	50.60	51.00
Public Defender	29.80	29.80	28.80	28.80	30.00	30.00	31.00	31.00	32.00	33.00
Superior Court	40.20	40.20	39.20	39.20	42.20	42.20	42.20	42.20	44.20	45.20
Treasurer	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Public Safety										
Jail	86.50	86.50	86.50	86.50	86.50	86.50	87.50	89.50	91.50	91.50
Juvenile Court Administration	38.40	37.40	37.60	37.60	38.70	38.70	39.00	39.00	38.00	38.00
Planning & Development Services	47.00	45.00	43.00	44.00	44.50	46.00	46.00	46.00	47.00	47.00
Sheriff	108.50	108.50	107.50	107.50	106.50	107.50	108.50	109.50	114.50	115.50
Transportation										
Public Works	155.70	155.70	154.70	154.70	161.00	162.00	164.00	167.00	169.00	171.00
Economic Environment										
Hearing Examiner	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mental & Physical Health										
Health	73.15	73.15	71.35	71.35	75.35	78.40	82.90	81.50	82.60	87.60
Culture and Recreation										
Cooperative Extension	2.52	2.52	2.52	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Parks & Recreation	23.00	23.00	23.00	23.00	23.00	23.00	24.00	24.00	25.00	26.00
Total	826.22	821.52	811.32	811.80	830.15	838.70	852.00	857.80	876.90	891.30

Source: Whatcom County Administrative Services.

Operating Indicators by Function/Program
Last Ten Fiscal Years
Schedule 17

Function/ Program	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
General Election (1)										
# of Registered Voters	117,162	125,485	127,002	127,300	129,345	138,962	139,713	143,265	146,851	158,780
# of Votes	69,147	104,727	69,709	76,123	61,136	114,920	63,626	110,504	82,537	139,628
% of Registered Voters Voting	59.0%	83.5%	54.9%	59.8%	47.3%	82.7%	45.5%	77.1%	56.2%	87.9%
Assessor (2)										
Real Property Parcels	111,107	111,302	111,453	111,744	112,043	112,562	113,078	113,687	114,135	114,631
Building Permits Evaluated	4,622	2,716	3,099	2,405	1,387	2,900	2,895	4,904	3,407	2,749
New Single Family Residences	210	314	517	421	516	579	651	754	619	451
Judicial (3)										
District Court Infractions	18,206	18,790	16,802	15,226	17,384	16,027	15,003	16,434	15,952	10,447
Public Safety (4)										
# of Fire Inspections	180	168	164	159	120	121	113	117	93	92
# Sheriffs - Commissioned	88	88	86	86	85	86	87	87	91	91
# Sheriffs - Civilian	21	21	22	22	22	22	22	19	20	20
Calls for Service	26,632	25,713	26,313	26,218	27,373	28,340	29,697	31,128	29,693	24,091
Average Daily Jail and Work Center Population										
	261	278	258	371	345	320	312	314	304	222
Building Department										
Permits Applications	739	722	744	755	816	806	836	893	947	855
Mechanical/Plumbing	461	512	460	547	592	629	665	864	1,076	102
Physical Environment (5)										
Flood Permits Issued	91	118	137	127	99	133	171	120	133	84
Transportation (6)										
Roads Oiled	663.24	661.75	661.34	661.07	660.33	660.15	659.91	726.34	740.72	753.39
Roads Asphalt	234.09	235.66	234.45	234.10	234.89	222.73	222.73	156.51	138.82	117.50
Roads Gravel	29.55	29.35	29.37	29.27	29.06	29.06	29.17	28.86	28.78	28.34
Roads Miscellaneous	14.59	14.59	14.59	15.04	14.27	26.89	26.76	27.59	27.12	36.27
Ferry Passengers	185,801	182,484	171,317	176,798	186,170	186,097	199,873	204,060	199,644	150,686
Ferry Vehicle Trips	107,164	109,336	106,594	111,590	113,880	114,228	121,645	122,275	12,609	11,269
Culture and Recreation (7)										
Number of Parks	17	17	20	20	20	20	20	20	20	20

Sources: (1) Whatcom County Auditor.
(2) Whatcom County Assessor.
(3) Whatcom County District Court.
(4) Whatcom County Sheriff, and Planning and Development Departments.
(5) Whatcom County Public Works (River and Flood Division).
(6) Whatcom County Public Works (Engineering Division).
(7) Whatcom County Parks.

Capital Asset Statistics by Function/Program
 Last Ten Fiscal Years
 Schedule 18

Function/ Program	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Function										
Public Safety (1)										
Sheriff Units	93.5	93.5	93.0	93.0	93.0	94.0	94.0	95.5	99.5	99.5
Transportation (1)										
Miles of Road	941.47	941.35	939.75	939.48	938.55	938.83	938.57	939.30	935.44	935.50
Traffic Signals	3	3	3	4	4	4	4	4	3	3
Ferry Vessel	1	1	1	1	1	1	1	1	1	1
Fire Protection (2)										
Number of Districts	11	11	14	14	13	13	13	13	13	13
Culture and Recreation (3)										
Regional Parks - Number	17	17	20	20	20	20	20	20	20	20
Community Parks - Number	-	-	2	4	4	4	4	4	4	4
Neighbor Parks - Number	-	-	4	4	4	4	4	4	4	4
Parks - Acres	7,109	7,109	7,156	16,008	16,018	16,122	16,122	16,122	16,122	16,491
Senior Centers	8*	8*	8*	8*	8*	8*	8*	8*	8*	8*
Public Schools (4)										
Number of Schools										
Elementary	37	36	36	34	32	34	31	31	34	34
Middle	11	11	11	11	11	11	11	11	11	11
High	11	11	11	12	11	11	11	11	11	11
Alternative or Special	14	13	13	11	13	14	15	15	15	15
Education										
Community Colleges	1	1	1	1	1	1	1	1	1	1
Technical	1	1	1	1	1	1	1	1	1	1

Sources: (1) Whatcom County Public Works (Equipment Rental Division).
 (2) Whatcom County Administrative Services.
 (3) Whatcom County Parks.
 (4) Education Service District #189.

Note: *Two Senior Centers are County Owned.